

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)								
								Payments by month								
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total		
Revised - Principal Only																
1) 2005 Tax Allocation Bonds - Principal Only	8/1/2005	US BANK	Bonds issued to fund housing & non-housing projects	Project Area One	4,120,000	297,600	RPTTF	95,000								\$ 95,000.00
2) 2007 Tax Allocation Bonds - Principal Only	8/1/2007	US BANK	Bonds issued to fund housing & non-housing projects	Project Area One	7,205,000	494,704	RPTTF	150,000								\$ 150,000.00
3) 2008 Tax Allocation Bonds - Principal Only	8/1/2008	US BANK	Bonds issued to fund housing & non-housing projects	Project Area One	3,380,000	232,269	RPTTF	55,000								\$ 55,000.00
4) 2009 Tax Allocation Bonds - Interest Only	10/1/2009	US BANK	Bonds issued to fund housing & non-housing projects	Project Area One	1,000,000	54,000	RPTTF			27,000						\$ 27,000.00
5) Bond Administration Fees	*8/1/2005	US BANK	Annual Bond Administration Fees	Project Area One	7,200	7,200	RPTTF									\$ -
6) Professional Services	*8/1/2005	Urban Futures	Bond Continuing Disclosures	Project Area One	7,800	7,800	RPTTF									\$ -
7) Contract for Legal Services	2/28/2012	Stradling Yocca	Legal advice for Dissolution of RDA	Project Area One	15,000	3,500	RPTTF	3,000	500							\$ 3,500.00
8)																
9) NOTE: The ROPS that was approved by the																
10) Oversight Board and submitted to the State																
11) denoted the total amount of the payment that																
12) is due on August 1st - it was assumed that the																\$ -
13) total amount of the payment due was supposed																\$ -
14) to have been denoted for approval - the ROPS																\$ -
15) that covered the period JAN-JUN 2012																\$ -
16) contained a reserve amount to cover the interest																\$ -
17) portion of the August payment due - city staff																\$ -
18) understood that only the remaining amount in																\$ -
19) the RPTTF would be paid and assumed that																\$ -
20) the adjustment to reduce the amount to the																\$ -
21) principal-only would be made at the State level.																\$ -
22) The County auditor has informed the City that																\$ -
23) only the principal amount should have been re-																\$ -
24) quested, therefore, we have revised the amount																\$ -
25) of our request for only the principal portion as																\$ -
26) the interest portion was requested with the																\$ -
27) ROPS of JAN-JUN 2012 - the amount of the																\$ -
28) August payments as indicated on the first																\$ -
29) submission is correct, but for purposes of																\$ -
30) calculating amount to pay City on June 1st,																\$ -
31) please use this revised figure.																\$ -
32)																\$ -
Totals - This Page (RPTTF Funding)					\$ 15,735,000.00	\$ 1,097,073.00	N/A	\$ 303,000.00	\$ 500.00	\$ 27,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 330,500.00
Totals - Page 2 (Other Funding)					\$ 3,690,000.00	\$ 3,690,000.00	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages					\$ 19,425,000.00	\$ 4,787,073.00		\$ 303,000.00	\$ 500.00	\$ 27,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 330,500.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

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Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources						Total
									Payments by month						
									Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	
1)	CalHFA Loan No. RDLP-090806-03	8/7/2007	CalHFA	Loan for Site Acquisition & Infill for Affordable Housing	Project Area One	3,690,000	3,690,000	LMIHF							\$ -
2)															\$ -
3)															\$ -
4)															\$ -
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31)															\$ -
32)															\$ -
33)															\$ -
Totals - LMIHF						\$ 3,690,000.00	\$ 3,690,000.00								\$0.00
Totals - Bond Proceeds															\$0.00
Totals - Other						\$ 3,690,000.00	\$ 3,690,000.00								\$0.00
Grand total - This Page						\$ 3,690,000.00	\$ 3,690,000.00		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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