Name of Redevelopment Agency: Redevelopment Agency of the City of Live Oak

Project Area(s) Live Oak Project Area

INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)

January through June 2012; Prepared February 10, 2012

	Project Name / Debt Obligation	Payee	Description	Funding Source (See Key Below)	Total Outstanding Debt or Obligation**	Total Due During Fiscal Year 2011-12	Payments by month (2012)						
							Jan.	Feb.	March	April	May	June	6 Month Total
1)	2006 Cooperation Agreement: Project Area Formation Debt*	City of Live Oak	Repayment of expenses paid by City	RPTTF	$434,016.00	$48,224.10	$0.00	$0.00	$0.00	$0.00	$0.00	$48,224.10	$48,224.10
2)	2006 Cooperation Agreement: Additional Advances*	City of Live Oak	Repayment of expenses paid by City	RPTTF	$3,669.75	$407.75	$0.00	$0.00	$0.00	$0.00	$0.00	$407.75	$407.75
3)	Successor Agency Administrative Cost Allowance	City of Live Oak	Successor Agency Administrative Cost Allowance Based on Minimum of $250,000	Admin	Not estimated	$250,000.00	$0.00	$50,000	$50,000	$50,000	$50,000	$50,000	$250,000
4)													
5)													
6)													
7)													
8)													
9)													
10)													
11)													
12)													
13)													
14)													
15)													
16)													
17)													
18)													
19)													
20)													
21)													
22)													
23)													
24)													
25)													
26)													
27)													
28)													
29)													
30)													
31)													
32)													
	Totals - This Page				$437,685.75	$298,631.85	$0	$50,000	$50,000	$50,000	$50,000	$98,631.85	$298,631.85

* Qualifies as an enforceable obligation. Obligation entered into within two years of Agency formation.

** Items 1 and 2 are both payable in equal annual installments over the next nine fiscal years.

Funding Sources Key:

LMI = Low and Moderate Income Housing Fund
Bonds = Bond Proceeds
Reserves = Reserve Balances
Admin. = Admin Cost Allowance
RPTTF = Redevelopment Property Tax Trust Fund
Other = Other revenue sources, including rents, concessions, asset sale proceeds, interest earnings, and any other revenues derived from the redevelopment agency.

Name of Redevelopment Agency: Redevelopment Agency of the City of Live Oak

Project Area(s) Live Oak Project Area

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

July to December 2012; Prepared February 10, 2012

	Project Name / Debt Obligation	Payee	Description	Funding Source (See Key Below)	Payments by Month: July 2012 to December 2012						
					July	August	September	October	November	December	Six Month Total
1)	2006 Cooperation Agreement: Project Area Formation Debt*	City of Live Oak	Repayment of expenses paid by City	RPTTF	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
2)	2006 Cooperation Agreement: Additional Advances*	City of Live Oak	Repayment of expenses paid by City	RPTTF	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
3)	Successor Agency Administrative Cost Allowance	City of Live Oak	Successor Agency Administrative Cost Allowance Based on Minimum of $250,000	Admin	$20,833.33	$20,833.33	$20,833.33	$20,833.33	$20,833.34	$20,833.34	$125,000.00
4)											
5)											
6)											
7)											
8)											
9)											
10)											
11)											
12)											
13)											
14)											
15)											
16)											
17)											
18)											
19)											
20)											
21)											
22)											
23)											
24)											
25)											
26)											
27)											
28)											
29)											
30)											
31)											
32)											
	Totals - This Page				$20,833.33	$20,833.33	$20,833.33	$20,833.33	$20,833.34	$20,833.34	$125,000.00

* Qualifies as an enforceable obligation. Obligation entered into within two years of Agency formation.

Funding Sources Key:

LMI = Low and Moderate Income Housing Fund
Bonds = Bond Proceeds
Reserves = Reserve Balances
Admin. = Admin Cost Allowance
RPTTF = Redevelopment Property Tax Trust Fund
Other = Other revenue sources, including rents, concessions, asset sale proceeds, interest earnings, and any other revenues derived from the redevelopment agency.

Name of Redevelopment Agency: Redevelopment Agency of the City of Live Oak

Project Area(s) Live Oak Project Area

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE (EOPS)

Originally Adopted August 23, 2011; Revised February 10, 2012

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation **	Total Due During Fiscal Year 2011-12	Payments by Month: August 2011 to June 2012											
						Aug	Sept	Oct	Nov	Dec	Jan.	Feb.	March	April	May	June	11 Mo. Total
1)	2006 Cooperation Agreement: Project Area Formation Debt*	City of Live Oak	Repayment of expenses paid by City	$434,016.00	$48,224.10	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0.00	$48,224.10	$48,224.10
2)	2006 Cooperation Agreement: Additional Advances*	City of Live Oak	Repayment of expenses paid by City	$3,669.75	$407.75	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0.00	$407.75	$407.75
3)	Successor Agency Administrative Cost Allowance	City of Live Oak	Successor Agency Administrative Cost Allowance (Based on Minimum of $250,000)	Not estimated	$250,000	$0	$0	$0	$0	$0	$0	$50,000	$50,000	$50,000	$50,000	$50,000	$250,000
4)																	
5)																	
6)																	
7)																	
8)																	
9)																	
10)																	
11)																	
12)																	
13)																	
14)																	
15)																	
16)																	
17)																	
18)																	
19)																	
20)																	
21)																	
22)																	
23)																	
24)																	
25)																	
26)																	
27)																	
28)																	
29)																	
30)																	
31)																	
32)																	
	Totals - This Page			$437,685.75	$298,631.85	$0	$0	$0	$0	$0	$0	$50,000	$50,000	$50,000	$50,000	$98,631.85	$298,631.85

* Qualifies as an enforceable obligation. Obligation entered into within two years of Agency formation.

** Items 1 and 2 are both payable in equal annual installments over the next nine fiscal years.

Funding Sources Key:

LMI = Low and Moderate Income Housing Fund
Bonds = Bond Proceeds
Reserves = Reserve Balances
Admin. = Admin Cost Allowance
RPTTF = Redevelopment Property Tax Trust Fund
Other = Other revenue sources, including rents, concessions, asset sale proceeds, interest earnings, and any other revenues derived from the redevelopment agency.