RESOLUTION NO. OB 12-09

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2012 THROUGH DECEMBER 31, 2012

WHEREAS, the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(l)(2)(B) and 34180(g) require the approval of the Recognized Obligation Payment Schedule (ROPS) by the Oversight Board; and

WHEREAS, a Recognized Obligation Payment Schedule for the period July 1, 2012 through December 31, 2012 has been prepared in a format provided by the California Department of Finance; and

WHEREAS, on May 9, 2012 the Successor Agency to the former Madera Redevelopment Agency approved the Recognized Obligation Payment Schedule for the period July 1, 2012 through December 31, 2012; and

WHEREAS, the Recognized Obligation Payment Schedule, in a form approved by the Successor Agency to the former Madera Redevelopment Agency, is presented to the Oversight Board for its consideration at a special meeting of the Oversight Board held on May 9, 2012.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

1. The above recitals are true and correct;

2. The Oversight Board has reviewed and considered the Recognized Obligation Payment Schedule for the period July 1, 2012 through December 31, 2012 as presented by the Successor Agency to the former Madera Redevelopment Agency.

3. The Recognized Obligation Payment Schedule for the period July 1, 2012 through December 31, 2012, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby approved by the Oversight Board.

4. This resolution shall become effective immediately upon adoption.

* * * * * * * *

PASSED AND ADOPTED by the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency this 9th day of May 2012, by the following vote:

AYES: Board Members Frazier, Arredondo, Dominici, Horal, Massetti and Wilson

NOES: None

ABSENT: Board Member Manfredi

ABSTAIN: None

Brett Frazier, Chairperson

ATTEST:

Sandi Brown, Agency Secretary

Reso. No. OB 12-09

Madera Redevelopment Agency
ROA M1, M2, M3

EXHIBIT A

UPDATED RECOGNIZED OBLIGAION PAYMENT SCHEDULE AS OF MAY 9, 2012 - FY 2012-2013 JULY THROUGH DECEMBER
Per AB 26 - Section 34167 and 34169

Line	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation 6/30/12		Fund[1]	July	Aug	Sept	Oct	Nov	Dec	Total
							Payable from the Redevelopment Property Tax trust Fund (RPTTF)						
1	1998 Tax Allocation Bond	BNYMellon	Bonds issue to fund RDA projects	9,539,713	405,014	5			261,315				261,315
2	2003 Tax Allocation Bond	BNYMellon	Bonds issue to fund RDA projects	27,438,527	1,299,019	5			909,610				909,610
3	2008A Tax Allocation Bond	BNYMellon	Bonds issue to fund non-housing projects	48,309,151	1,593,181	5			969,780				969,780
4	2008B Tax Allocation Bond	BNYMellon	Bonds issue to fund housing projects	7,457,958	260,281	5			165,800				165,800
5	BNYMT Trustee fees 1998 Series	BNYMellon	Trustee Fees	52,500	3,500	5						1,500	1,500
6	BNYMT Trustee fees 2003 Series	BNYMellon	Trustee Fees	70,000	3,750	5						3,750	3,750
7	BNYMT Trustee fees 2008 Series & Arbitrage	BNYMellon	Trustee Fees	187,500	4,500	5						4,500	4,500
8	Arbitrage Calcualtions - contract	Cal Muni	Bond Required Arbitrage calc	62,500	3,900	5						3,900	3,900
9	Bond Dissemination	Orrick	Bond Requirement	50,000	2,000	5							0
10	State CalHFA Loan HELP	Management	Semi annual rpts, loan invoicing, monitoring, pymts to CalHFA	39,084	6,514	5	543	543	543	543	543	543	3,258
11	Annual Audit Project management	Personnel Staff	Life of Plan 2040	77,355	2,865	5						2,865	2,865
12	Continuing Disclosure Rpt	Personnel Staff	Bond Requirement	111,078	4,114	5			4,114				4,114
13	Annual Report	Personnel Staff	Bond Requirement	318,006	11,778	5					5,334	6,444	11,778
14	5 Year Imp Plan	Personnel Staff		129,483		5							0
15	Statement of Indebtedness	Personnel Staff		148,122	5,486	5						5,486	5,486
16	State Controllers Report	Personnel Staff		148,122	5,486	5						5,486	5,486
17	HCD Report	Personnel Staff		166,509	6,167	5						6,167	6,167
18	Standard & Poors Report	Personnel Staff	Bond Requirement	148,122	5,486	5		5,486					5,486
19	AB 987 Reporting	Personnel Staff		138,753	5,139	5						5,139	5,139
20	Affordable Housing Monitoring	Personnel Staff		333,018	12,334	5							0
21	Property Management	Personnel Staff	Facility and Lot maintenance	65,838	16,452	5	1,371	1,371	1,371	1,371	1,371	1,371	8,226
22	Public Notice Requirement	Personnel Staff	Agenda	24,668	6,167	5	514	514	514	514	514	514	3,084
23	SA & Oversight Board Meeting pre & post	Personnel Staff	18 Mtg/Yr 60hrs each	384,364	78,620	5		4,368	4,368	4,368	4,368	4,368	21,840
24	OSCA GRANT	Personnel Staff	Site Monitoring, grant mgmt	27,746	13,873	5	1,156	1,156	1,156	1,156	1,156	1,156	6,936
25	Required Public Noticing	H&S Code 34433	77 parcels @ $250 + 4hrs each	35,078		5							0
26	Replacement Housing Obligation program cost		Adm & Management	140,000		5							0
27	Commercial Property Liquidation		Commercial Properties	175,000	15,000	5							0
28	Annual Audit - Contract Cost	Caporicci & Larson , Inc	Bond Requirement	112,000	4,000	5							0
29	Insurance Premiums		Liability, Property Insurance	55,000	11,000	5							0
30	Oversight Board			TBD		5							0
31	Herbicide Property Maintenance		Weed Control on SA properties	28,000	7,000	5			1,800	1,200			3,000
32	Property Tax Services	Fraser & Associates	Property Tax Services	28,000		5							0
33	City Services	City of Madera	Legal Services, Human Resources, Finance	540,068	135,017	5						135,017	135,017
34	Successor Agency Board Members		Salaries Board Members	10,800	2,160	5							0
35	SA OB Web Development	Emo Creative	H&S 34179 Web Site development	4,900	4,900	5		4,900					4,900
36	Employee Leave Balances			TBD		5							0
37	Arborpoint	Pacific West Communities	Arborpoint Apt Affordable Housing Grant	412,500	412,500	5							0
38	Riverside Villas		Storm drainage	289,324		5							0
39	Midtown Village Subdivision		$1,126,000 Expensed to Date	924,000		5							0
40	County of Madera Courthouse Agmt	County Of Madera	Court House Building	950,000	950,000	5					950,000		950,000
41	Tribune - Honda Construction Loan			400,000	400,000	5	400,000						400,000
42	Avenue 16 Landscape Project		$138,800 Expensed to Date	302,500	302,500	5			75,625	75,625	75,625	75,625	302,500
43	Airport Infrastructure Master Plan		$89,499 Expensed to Date	33,000	33,000	5		33,000					33,000
44	Southwest Industrial Park Master Plan	NorthStar	Madera Industrial Area (Agmt $136,629 + 10% Contigency)	121,000	121,000	5		121,000					121,000
45													
46	TOTAL PAYABLE FROM THE REDEVELOPMENT PROPERTY TAX TRUST FUND			99,989,287	6,153,703		403,584	172,338	2,395,996	84,777	1,038,911	263,831	4,359,437

[1]Fund
1. Low and Moderate Income Housing Fund
2. Bond Proceeds
3. Reserve balances
4. Administrative Cost Allowance
5. Redevelopment Property Tax Trust Fund
6. Other revenue sources

Madera Redevelopment Agency
RDA M1, M2, M3

EXHIBIT A

UPDATED RECOGNIZED OBLIGAION PAYMENT SCHEDULE AS OF MAY 9, 2012 - FY 2012-2013 JULY THROUGH DECEMBER
Per AB 26 - Section 34167 and 34169

Line	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation 6/30/12		Fund[1]	July	Aug	Sept	Oct	Nov	Dec	Total
47							Payable From the Administrative Allowance Allocation						
48	Successor Agency Employee Cost	Successor Agency	Payroll Cost	675,000	135,000	5	11,250	11,250	11,250	11,250	11,250	11,250	67,500
49	Other SA Admin Costs	Successor Agency	Administrative Costs	575,000	115,000	5	9,583	9,583	9,583	9,583	9,583	9,583	57,498
50	TOTAL PAYABLE FROM THE ADMINISTRATIVE ALLOWANCE ALLOCATION				250,000		20,833	20,833	20,833	20,833	20,833	20,833	124,998

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51							Payable from Other Revenue Sources						
52													
53	Adell Imp Project	Quad Knopf	Engineering/Surveying - Adell Improvement Project (Contract for $128,120 + 10% - $140,900;CO $5,150) Proj No. 90058	33,979		2							0
54	Adell Improvement Project		$133,840 Expensed to Date	1,630,000		2							0
55	PG&E		Clark/Owens Underground Utilities	3,374		2							
56	Ave 16 Improvements	Blair, Church and Flynn	Ave 16 - 3rd Amend-$10,500 Proj No. 208-0427 - EW2 & 4th Amend-$44,400- Proj No. 208-0427	6,102		2							0
57	Canal Relocation	Quad Knopf	Eng Srv - Relocation of MID Canal between 7th & E Streets relocating to Clinton ROW Proj No. 90222	63,690		2							0
58	Laurel Linear Park	Blair, Church & Flynn	Eng Srv-Sunset/Laurel/Riverview Linear Park Project- No. 209-0326	31,900		2							0
59	428 Yosemite Plaza	Ross Recreation Equipm	Benches (3) and Trash Receptacle (2) at 428 E Yosemite Ave Office	6,109	6,109	2					6,109		6,109
60	Lake St median project	City of Madera - Enginee	Reimbursement Agmt - lake St Median Proj (total proj cost $170,000)	85,000		2							0
61	Housing Bond Fund Obligations		2009B Tax Exempt Bond Proceeds	810,098		2							0
62	Riverwalk Subdivision		$5,135,000 Expensed to Date	1,210,000		2							0
63	Riverwalk Subdivision		Property Acquisition	270,250		2							
64	Lake/Adell Street Project	City of Madera - Enginea	Reimburse Agmt for Eng Srv - Lake/Adell - contract with Yamabe/Horn	16,289		2							
65	Demo 14	Giorsch & Associates	Demo - Eng Services	176,590		2							
66	Central Madera Street Project	Blair, Church & Flynn	Eng/Design - central Madera Residential District Proj No. 208-0541	65,513		2							
67	Midtown Village	Precision Engineering	6th & Sycamore Subdivision(Midtown) - Civil Eng. Srv #08-131	15,545		2							0
68	Midtown Village	TRIAD	6th & Sycamore Subdivision(Midtown) - Precise Plan - Project No.8077	9,320		2							0
69	Midtown Village	California Utility Consulta	Utility Project Mgmt Services - 6th & Sycamore Subdivision	29,500		2							0
70	Midtown Village	Technicon Eng. Services	Geotech Eng Services - Midtown Subdivision (6th/Sycamore)	3,710		2							0
71	Project Operations		Contract Services	60,750	12,150	2	1,013	1,013	1,013	1,013	1,013	1,013	6,078
72	Project Operations		Utilities	108,000	21,600	2	1,800	1,800	1,800	1,800	1,800	1,800	10,800
73	Project Operations		Profession Dues & Assessments	23,225	5,645	2	524	524	524	524	524	524	3,144
74	Project Operations		Other Supplies	48,420	9,684	2	807	807	807	807	807	807	4,842
75	Riverwalk Subdivision	California Utility Consulta	Utility Project Mgmt Services - Riverwalk Subdivision	49,500		2							0
76	Sunrise Park	Madera Sunrise Rotary Club	OPC Project-Entry Sign at Sunrise Rotary Sports Complex	11,428		2							0
77	Operation Civic Pride	Madera Coalition for Community Justice	Planting of Community Garden - Lake & 4th - Operation Civic Pride	11,706		2							
78	Elm & Yosemite Traffic Signal		DDA - Impact Fees may fund project	412,500	412,500	2							0
79	Successor Agency Employee Cost		Project Management	300,000	60,000	2	5,000	5,000	5,000	5,000	5,000	5,000	30,000
80													0
81	TOTAL Bond			5,492,498									0

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RDA M1, M2, M3

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Line	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation 6/30/12		Fund[1]	July	Aug	Sept	Oct	Nov	Dec	Total
82						3							0
83	Property Maintenance 428 Yosemite			60,000	12,000	3	1,000	1,000	1,000	1,000	1,000	1,000	6,000
84	Property Maintenance 120 N. E St.			140,000	5,000	3	417	417	417	417	417	417	2,502
85	Server upgrade		Server, switch, software, licensing	25,600	25,600	3					25,600		25,600
86	Replacement Housing Obligation		Loan & Incentives	1,240,000		3							0
87	Bond Reserve Requirement			2,990,643		3							0
88													
89	TOTAL Reserve			4,458,243									
90	NSP3 Projects		Project Management	205,710	27,428	6			6,857	6,857	6,857	6,857	27,428
91	Abandoned Vehicle Authority		Management	13,715	2,743	6							0
92	Waste Tire Grant Management		Management	18,456	4,114	6							0
93	CDBG		Management	216,132	72,044	6	6,004	6,004	6,004	6,004	6,004	6,004	36,024
94	Property Maintenance 5 E. Yosemite			140,000	5,000	6							0
95	State CalHFA Loan HELP	CALHFA	Loan for affordable Multi Family hous	1,066,582	132,153	6							0
96	Soil Remediation 1350 Yoso	Krazan and Associates	EIR Soil and Grdwater Remediation	177,802	177,802	6	29,634	29,634	29,634	29,634	29,634	29,634	177,804
97	TOTAL Other			1,838,397									
98	TOTAL PAYABLE FROM OTHER REVENUE SOURCES				991,572		46,199	46,199	53,056	53,056	84,765	53,056	338,331

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99													
100	PASS THOURGH PAYMENTS						Pass Through and Other Payments						
101	RDAM1\2011M1	COUNTY GENERAL	PASS THRU PAYMENTS	43,897,523	1,130,699	5						565,350	565,350
102	RDAM1\2011M1	CITY OF MADERA	PASS THRU PAYMENTS	0	0	5						0	0
103	RDAM1\2011M1	MADERA CEMETERY	PASS THRU PAYMENTS	4,077,262	105,021	5						52,511	52,511
104	RDAM1\2011M1	MADERA CO FLOOD	PASS THRU PAYMENTS	1,087,248	27,490	5						13,745	13,745
105	RDAM1\2011M1	MADERA MOSQUITO AB	PASS THRU PAYMENTS	6,390,186	164,697	5						82,299	82,299
106	RDAM1\2011M1	MADERA UNIFIED	Section 33676 Payments	16,944,962	436,463	5						218,232	218,232
107	RDAM1\2011M1	STATE CTR COMM COL	PASS THRU PAYMENTS	2,551,560	65,722	5						32,861	32,861
108	RDAM1\2011M1	CHILD DEVELOPMENT	PASS THRU PAYMENTS	19,783	510	5						255	255
109	RDAM1\2011M1	CHILD INSTITUTIONS	PASS THRU PAYMENTS	39,845	1,026	5						513	513
110	RDAM1\2011M1	DEPT OF EDUC	PASS THRU PAYMENTS	196,704	5,067	5						2,534	2,534
111	RDAM1\2011M1	EDUC HANDICAPPED	PASS THRU PAYMENTS	2,146	55	5						28	28
112	RDAM1\2011M1	EQUAL AID	PASS THRU PAYMENTS	1,018,369	26,179	5						13,090	13,090
113	RDAM1\2011M1	JUVENILE HALL EDUC	PASS THRU PAYMENTS	19,409	500	5						250	250
114	RDAM1\2011M1	PHYSICALLY HANDICAI	PASS THRU PAYMENTS	341,714	8,802	5						4,401	4,401
115	RDAM1\2011M1	R O P	PASS THRU PAYMENTS	101,525	2,615	5						1,308	1,308
116	RDAM1\2011M1	TRAINABLE RETARDED	PASS THRU PAYMENTS	95,647	2,464	5						1,232	1,232
117	RDAMADERA2											0	0
118	AB 1290 PASS THRU	COUNTY GENERAL	PASS THRU PAYMENTS	2,639,250	52,043	5						26,022	26,022
119	AB 1290 PASS THRU	CITY OF MADERA	PASS THRU PAYMENTS	0	0	5						0	0
120	AB 1290 PASS THRU	MADERA CEMETERY	PASS THRU PAYMENTS	230,038	4,536	5						2,268	2,268
121	AB 1290 PASS THRU	MADERA CO FLOOD	PASS THRU PAYMENTS	66,904	1,319	5						660	660
122	AB 1290 PASS THRU	MADERA MOSQUITO AB	PASS THRU PAYMENTS	360,533	7,109	5						3,555	3,555
123	AB 1290 PASS THRU	MADERA UNIFIED	PASS THRU PAYMENTS	5,677,233	111,950	5						55,975	55,975
124	AB 1290 PASS THRU	STATE CTR COMM COL	PASS THRU PAYMENTS	854,874	16,857	5						8,429	8,429
125	AB 1290 PASS THRU	CHILD DEVELOPMENT	PASS THRU PAYMENTS	6,628	131	5						66	66
126	AB 1290 PASS THRU	CHILD INSTITUTIONS	PASS THRU PAYMENTS	13,350	263	5						132	132
127	AB 1290 PASS THRU	DEPT OF EDUC	PASS THRU PAYMENTS	65,904	1,300	5						650	650
128	AB 1290 PASS THRU	EDUC HANDICAPPED	PASS THRU PAYMENTS	720	14	5						7	7
129	AB 1290 PASS THRU	EQUAL AID	PASS THRU PAYMENTS	340,524	6,715	5						3,358	3,358
130	AB 1290 PASS THRU	JUVENILE HALL EDUC	PASS THRU PAYMENTS	6,503	128	5						64	64
131	AB 1290 PASS THRU	PHYSICALLY HANDICAI	PASS THRU PAYMENTS	114,467	2,258	5						1,129	1,129
132	AB 1290 PASS THRU	R O P	PASS THRU PAYMENTS	34,015	671	5						336	336
133	AB 1290 PASS THRU	TRAINABLE RETARDED	PASS THRU PAYMENTS	32,045	632	5						316	316
134	RDA M3		PASS THRU PAYMENTS										0
135	AB 1290 PASS THRU	COUNTY GENERAL	PASS THRU PAYMENTS	92,922	(2,648)	5							0
136	AB 1290 PASS THRU	CITY OF MADERA	PASS THRU PAYMENTS	0	0	5							0
137	AB 1290 PASS THRU	MADERA CEMETERY	PASS THRU PAYMENTS	3,649	(104)	5							0
138	AB 1290 PASS THRU	MADERA CO FLOOD	PASS THRU PAYMENTS	1,062	(30)	5							0
139	AB 1290 PASS THRU	MADERA MOSQUITO AB	PASS THRU PAYMENTS	5,719	(163)	5							0
140	AB 1290 PASS THRU	FIRST INDUS FIRE	PASS THRU PAYMENTS	0	0	5							0
141	AB 1290 PASS THRU	MAINTENANCE NO 21	PASS THRU PAYMENTS	0	0	5							0
142	AB 1290 PASS THRU	SERVICE AREA NO 03	PASS THRU PAYMENTS	0	0	5							0
143	AB 1290 PASS THRU	MADERA UNIFIED	PASS THRU PAYMENTS	90,063	(2,568)	5							0
144	AB 1290 PASS THRU	STATE CTR COMM COL	PASS THRU PAYMENTS	13,562	(387)	5							0
145	AB 1290 PASS THRU	CHILD DEVELOPMENT	PASS THRU PAYMENTS	105	(3)	5							0
146	AB 1290 PASS THRU	CHILD INSTITUTIONS	PASS THRU PAYMENTS	212	(6)	5							0
147	AB 1290 PASS THRU	DEPT OF EDUC	PASS THRU PAYMENTS	1,045	(30)	5							0
148	AB 1290 PASS THRU	EDUC HANDICAPPED	PASS THRU PAYMENTS	12	0	5							0
149	AB 1290 PASS THRU	EQUAL AID	PASS THRU PAYMENTS	5,402	(154)	5							0
150	AB 1290 PASS THRU	JUVENILE HALL EDUC	PASS THRU PAYMENTS	103	(3)	5							0
151	AB 1290 PASS THRU	PHYSICALLY HANDICAI	PASS THRU PAYMENTS	1,816	(52)	5							0
152	AB 1290 PASS THRU	R O P	PASS THRU PAYMENTS	539	(15)	5							0
153	AB 1290 PASS THRU	TRAINABLE RETARDED	PASS THRU PAYMENTS	509	(15)	5							0
154	TOTAL PASS THROUGH AND OTHER PAYMENTS			87,421,611	2,176,960		0	0	0	0	0	1,091,576	1,091,576

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