

**SECOND RECOGNIZED OBLIGATION PAYMENT SCHEDULE (July - December 2012)**  
Per AB 26 - Section 34167 (\*) and 34169 (\*)

Project Name / Debt Obligation	Payee	Description	Potential Source(s) of Funding	Project Area Obligation is Attached	Total Outstanding Debt or Obligation, Initial ROPS	Estimated Payments Made During Initial ROPS Period (Jan. - June, 2012)	Total Outstanding Debt or Obligation, Second ROPS	Total Due During ROPS Period	July 1, 2012 - December 30, 2012						Total	
									Payments by month							
									July	August	September	October	November	December		
1) 2001-02 Neeson Road Tax Allocation Bond	USDA Rural Development	Bonds issued to fund non-housing projects	RPTTF	PA2	847,353	-	847,353	46,840						33,420		46,840
2) Cypress Knolls Project RFQ/RFP Process Costs	City of Marina	Loan to fund non-housing project	RPTTF	PA3	1,050,000	-	1,050,000	-	13,420							-
3) Tax Increment Payable to MPUSD	Monterey Peninsula Unified School Dist.	Pass Through Agreement - PA1, Funds held in payable account	Other Revenue (1)	PA1	500,000	-	500,000	-								-
4) MOA Tax Increment Payable to FORA 2008-09	Fort Ord Reuse Authority	2008-09 Pass Through Pmt - PA3	Other Revenue (1)	PA3	-	-	-	-								-
5) Tax Increment Payable to FORA 06-07, 07-08	Fort Ord Reuse Authority	2006-07 & 2007-08 Pass Through Agree./Pmts - PA2/PA3	Other Revenue (1)	PA2 & PA3	145,500	57,300	88,200	113,000								-
6) Loans from Other Funds Payable	City of Marina	Loans to fund non-housing projects/programs	RPTTF		194,169	-	194,169	25,580				25,580				25,580
7) Loan from Airport Enterprise Fund	Airport Enterprise Fund/City of Marina	Loan to fund non-housing project	RPTTF		85,000	-	85,000	-								-
8) Loan from LMIHF (Fund 52)	LMIHF (Fund 52)	FY2009-10 ERAF Payment	RPTTF		284,715	-	284,715	55,000							55,000	55,000
9) Assignment Agreement with City of Marina	City of Marina	50% share of land sale and lease revenue and interest thereon of former Fort Ord property; conveyed to the City pursuant to Implementation Agreement with FORA & then assigned to the Agency.	Land Sale/Lease Revenue	PA3	32,000,000	586,500	31,413,500	-	Item withdrawn for consideration as an Enforceable Obligation						-	
9a) Project Management of Assignment Agreement	City of Marina	Project Management of the Assignment Agreement, i.e. Development & Disposition of retained former Fort Ord Properties	RPTTF	PA3	4,800,000	-	4,800,000	192,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	192,000
10) Dunes DDA including 2nd Implementation Agreement	Marina Community Partners/Trustee	Infrastructure (Non-Housing) Cost Reimbursement/New Project - see Note below	RPTTF	PA3	63,269,219	-	63,269,219	145,500							145,500	145,500
10a) Dunes DDA including 2nd Implementation Agreement	Marina Community Partners/Trustee	Affordable Housing Cost Reimbursement - see Note below	LMIHF	PA3	50,847,390	-	50,847,390	134,155							134,155	134,155
11) Public Improvement Grant & Cooperative Agreement	City of Marina	Payment for public improvement/redevelopment projects undertaken by City pursuant to the Cooperation Agreement.	RPTTF		248,029,856	-	248,029,856	-								-
12) Financial & Real estate Advisory Services	Keyser Marston Associates	Financial & Real estate Advisory Services Contract / 1 yr.	RPTTF		396,700	25,000	371,700	12,500	2,083	2,083	2,083	2,083	2,083	2,083	2,083	12,498
13) City Attorney Legal Services	Wellington Law Offices	City Attorney Legal Services to Agency	RPTTF		139,000	5,000	134,000	5,000	833	833	833	833	833	833	833	4,998
14) Redevelopment Legal Counsel	Goldfarb & Lipman	Redevelopment Legal Counsel Services	RPTTF		206,502	12,000	194,502	7,500	1,250	1,250	1,250	1,250	1,250	1,250	1,250	7,500
15) Lease of Office Space	Harris and Associates	Office Space Lease / 5 yrs.	RPTTF		329,819	22,000	307,819	35,800	5,967	5,967	5,967	5,967	5,967	5,967	5,967	35,800
16) Sales & Use Tax Audit and Reporting Services	Hinderliter deLamas & Associates	Sales/ Use Tax Audit/Reporting Contract /Open Ended	RPTTF		163,606	2,000	161,606	2,250		1,125				1,125		2,250
17) Website Hosting Services	CivicPlus	Website Hosting Services Contract /Open Ended	RPTTF		341,640	4,070	337,570	4,680	2,340			2,340				4,680
18) Phone/Communications Services	ATT	ATT CALNET 2 Contract / 5 yrs.	RPTTF		13,281	700	12,581	1,210	202	202	202	202	202	202	202	1,212
19) Conference Calling Services	Premiere Global Services	Conference Calling Services Contract / 5 yrs.	RPTTF		18,975	500	18,475	-	Item withdrawn for consideration as an Enforceable Obligation; included in ROPS Line #24						-	
20) Copier Maintenance	Monterey Bay Systems	Copier Maintenance Contract / 3 yrs.	RPTTF		26,165	1,825	24,340	3,740	623	623	623	623	623	623	623	3,740
21) Alarm System Services	First Alarm	Alarm System Services Contract / 5 yrs.	RPTTF		4,140	200	3,940	460			230				230	460
22) Accounting Services	Richard Standridge	Accounting Services Contract / 1 yr.	RPTTF		7,000	7,000	-	-								-
23) FORA Membership	Fort Ord Reuse Authority	Legally Required Membership / 3 yrs.	RPTTF	PA3	114,000	-	114,000	28,500	28,500							28,500
24) Operating Costs	Various Entities & City of Marina	Expenses to Operate Agency	Admin. Cost Allowance		205,600	10,000	195,600	10,000	1,667	1,667	1,667	1,667	1,667	1,667	1,667	10,002
25) Employee Costs	Various Employees	Salaries, Benefits, Other Costs	RPTTF		210,000	149,000	61,000	150,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	150,000
26) CAP Charges / Use of City Services	City of Marina	CAP Charges / Use of City Services	RPTTF		266,518	266,518	-	-	January 2012 Onetime Payment						-	
27) Code Enforcement	City of Marina	Code Enforcement Services	RPTTF	PA1, PA2, PA3	35,000	35,000	-	-	January 2012 Onetime Payment						-	
28) Completion of Downtown Specific Plan	City of Marina / Rincon Consultants, Inc.	Completion of Downtown Specific Plan	RPTTF	PA1	48,000	48,000	-	-	January 2012 Onetime Payment						-	
29) Interim, Inc. Project, ENA & DDA	City of Marina	Project Management and Aff Hsg Monitoring/Compliance/Reporting	RPTTF	PA3	139,710	5,000	134,710	10,430	1,738	1,738	1,738	1,738	1,738	1,738	1,739	10,429
30) Affordable Housing Monitoring/Compliance/Reporting	City of Marina	Monitoring/Compliance/Reporting of Affordable Housing per State mandates	RPTTF		943,000	3,000	940,000	2,825	471	471	471	471	471	471	473	2,828
31) Salinas Valley Memorial Hospital Project, DDA	City of Marina	Project Management, Monitoring, Compliance	RPTTF	PA3	19,250	-	19,250	2,750	458	458	458	458	459	459	459	2,750
32) Marina Heights Project, Option Agreement	City of Marina	Project Management, Monitoring, Compliance	RPTTF	PA3	247,500	-	247,500	22,500	3,750	3,750	3,750	3,750	3,750	3,750	3,750	22,500
33) Statutory Financing Authority Payments	Fort Ord Reuse Authority	Statutory Financing Authority Payments based on Gross TI of Project Area No. 3	RPTTF	PA3	4,640,983	174,782	4,466,201	492,000							492,000	492,000
34)																-
<b>Totals - This Page</b>					<b>410,569,591</b>	<b>1,415,395</b>	<b>409,154,196</b>	<b>1,504,220</b>	<b>113,885</b>	<b>70,750</b>	<b>69,855</b>	<b>97,545</b>	<b>104,170</b>	<b>404,512</b>	<b>1,391,224</b>	

\* This Initial Recognized Obligation Payment Schedule (IROPS) has been prepared for Oversight Board consideration on May 9, 2012.  
 \*\* Lists all Obligations of the Former Redevelopment Agency of the City of Marina.  
 \*\*\* All payment amounts are estimates.  
 \*\*\*\* At this time, the Initial ROPS has not been approved by State Dept. of Finance (DOF) and is still under review  
 \*\*\*\*\* This schedule includes Estimated Payments made during the Initial ROPS Period

Oversight Board Approved May 9, 2012, Resolution No. 2012-03 (OB)

**Amounts and payment timeframes represented on this schedule are estimates and may require actual calculations of contractual/obligation costs or receipt of invoices for services and therefore are subject change.**

Sources of Funding:  
 RPTTF = Redevelopment Property Tax Trust Fund  
 LMIHF = Low and Moderate Income Housing Funds  
 Other Revenue (1) = Source of Funds is cash balance because these obligations were posted to payable accounts in the Former RDA Funds. Not sure if this constitutes a Reserve Balance.

Notes:  
 This schedule does not include the Administrative Cost Allowance as an obligation. Payment of the Administrative Cost Allowance is considered a statutory requirement pursuant to ABx1 26.  
 Line #10, Dunes DDA and 2nd Implementation Non-Housing Pmt.: actual amount to be paid is dependent upon the assessed valuation of the property within the Dunes Development Area  
 Line #10a, Dunes DDA and 2nd Implementation Housing Pmt.: actual amount to be paid is dependent upon the assessed valuation of the property within the Dunes Development Area and the Marina Hights Development Area.