

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)
 July to December 2012*

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt / Obligation**	Total Due During Fiscal Year**	Payments by												Total	Amount to be paid between 1/1/2012 and 6/30/2012	Funding Source***
					Aug**	Sept	Oct	Nov	Dec	July	August	September	October	November	December				
1) 2006 Las Pulgas Project Tax Allocation Bonds	Bank of New York	Bonds issued to fund redevelopment activities, est. January 15, 2013 payment (1)	94,705,382	5,252,382		2,000										2,577,000	2,577,000	RPTTF	
2) 2006 Las Pulgas Project Tax Allocation Bonds	BLX Group, LLC	Arbitrage Compliance/Rebate Reporting	8,000	2,000		2,000						2,000					2,000	RPTTF	
3) 2006 Las Pulgas Project Tax Allocation Bonds	PFM Asset Mgmt LLC	GASB 53 Effectiveness Testing	27,000	1,500	1,500							1,500					1,500	RPTTF	
4) 2006 Las Pulgas Project Tax Allocation Bonds	PFM Asset Mgmt LLC	Swap Monitoring & Disclosure Reporting	63,000	3,500	3,500						3,500						3,500	RPTTF	
5) 2006 Las Pulgas Project Tax Allocation Bonds	Bank of New York	Swap Monitoring & Disclosure Reporting	55,385	3,015	3,500												0	RPTTF	
6) Services and Supplies	Various	Maintenance of redevelopment properties	1,200	1,200							200	200	200	200	200	200	1,200	RPTTF	
7) Audit Services for dissolved RDA	OUM & Co., LLP	Agency audit, period 7/1/11 - 1/31/12	12,000	12,000							12,000							RPTTF	
8) Administrative Costs	City of Menlo Park	Includes all administrative costs of Successor Agency	4,212,000	234,000							19,500	19,500	19,500	19,500	19,500	19,500	97,500	117,000	RPTTF
9) Legal expenses	Goldfarb Lipman Attorneys	Legal expenses of Successor Agency	288,000	16,000							1,400	1,350	1,350	1,350	1,350	1,300		RPTTF	
10) Legal expenses	Law Offices of Craig Lapadse	Legal expenses of Oversight Board	15,500	10,000							1,000	1,000	1,000	1,000	1,000	1,000		RPTTF	
11) Police Substation/City Hall Annex	Willows Corners LLC	Construction of Police Substation in the redevelopment area for use of crime control	1,345,851	1,345,851													0.00	RPTTF	
12) Police Substation/City Hall Annex	City of Menlo Park	Preparation of subdivision maps required for project	15,000	15,000														RPTTF	
13) Police Substation/City Hall Annex	City of Menlo Park	Legal services	15,000	15,000														RPTTF	
Totals			100,763,318	6,911,448	\$ 8,500.00	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -	37,600	23,550	24,050	22,050	22,050	2,599,000	97,500	2,702,200	

(1) 2nd distribution of funds for the fiscal year not to be made until January 16th, thus payment needs to be secured in the first half of the fiscal year.
 * This Recognized Obligation Payment Schedule (ROPS) has been prepared by the Successor Agency as of 4/15/12. It is valid through 12/31/12. It is based on the Initial Recognized Obligation Payment Schedule (IROPS) approved and adopted by City of Menlo Park as Successor Agency to the Community Development Agency of the City of Menlo Park on March 13, 2012, revised as of April 15, 2012.
 ** Changes from the IROPS in total obligation or amounts due during the 2011-12 fiscal year may reflect a change in estimate or accrual to a prior period.
 *** RPTTF - County's Redevelopment Property Tax Trust Fund