

RECOGNIZED OBLIGATION PAYMENT SCHEDULE* - January Through June 2012
Per AB 24 - Section 14169(b)

Project Name / Debt Obligation	Reinvestment Project Area	Payee	Description	First Payment Due	Term/Contingency Date or Obligation	Proposed Payment Dates	Obligation or Contingency Date	Total Due During Fiscal Year						Total Payments - January 1, 2012 through June 30, 2012	
								Jan	Feb	Mar	Apr	May	June		
1) Successor Agency Administration Costs	All	Successor Agency	Successor Agency Administration Costs - 18th Amendment	Tax Increment	5,000,000.00	Monthly	7/1/2012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2) Counsel Fee Successor Agency Consulting Services	All	Chase & Testa	Consultant services for Successor Agency	Tax Increment	50,000.00	Monthly	As completion of contract	50,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	50,000.00
3) Counsel Fee Reinvestor Agency Attorney Services	All	Jenkins & Heigl LLP	Successor Agency Attorney Services	Tax Increment	50,000.00	Monthly	As completion of contract	50,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	50,000.00
4) Oversight Board Attorney Services	All	Urbison	Legal services for Oversight Board	Tax Increment	75,000.00	Monthly	5/1/2012	75,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	75,000.00
5) 1999 Tax Allocation Bonds	Merged Project Area	BW Western Trust Company	Bonds issued to fund non-revolving projects	Tax Increment	13,160,000.00	Semi-Annually	9/1/2012	661,176.25	661,176.25						1,322,352.50
6) 2002 Tax Allocation Bonds	Albion Gateway Project Area	Union Bank of California	Bonds issued to fund non-revolving projects	Tax Increment	24,887,763.00	Semi-Annually	9/1/2012	407,831.25	407,831.25						815,662.50
7) Trustee Fees for 1999 Bonds	Merged Project Area	BW Western Trust Company	Fees for Trustee of Bond Issuance	Tax Increment	18,251.00	Annually	3/1/2012	2,250.00							2,250.00
8) Trustee Fees for 2002 Bonds	Albion Gateway Project Area	Union Bank of California	Fees for Trustee of Bond Issuance	Tax Increment	41,130.00	Annually	9/1/2012	2,740.00							2,740.00
9) 1999 Bond Arbitrage Reserve Report	Merged Project Area	BLX Group	Bond Arbitrage Reserve Report	Tax Increment	24,000.00	Annually	3/1/2012	2,000.00							2,000.00
10) 2002 Bond Arbitrage Reserve Report	Albion Gateway Project Area	BLX Group	Bond Arbitrage Reserve Report	Tax Increment	30,000.00	Annually	9/1/2012	2,000.00							2,000.00
11) 1999 Bond Contingency Disclosure - Fiscal Consultant	Merged Project Area	Fiscal Consultant	Fulfillment of Reporting Requirements outlined in Official Statements of Tax Allocation Bonds	Tax Increment	85,000.00	Annually	3/1/2012	5,000.00				2,500.00	2,500.00		5,000.00
12) 2002 Bond Contingency Disclosure - Fiscal Consultant	Albion Gateway Project Area	Fiscal Consultant	Fulfillment of Reporting Requirements outlined in Official Statements of Tax Allocation Bonds	Tax Increment	85,000.00	Annually	9/1/2012	5,000.00				2,500.00	2,500.00		5,000.00
13) 1999 Bond Contingency Disclosure - Disclosure Counsel	Merged Project Area	Bond Disclosure Counsel	Fulfillment of Reporting Requirements outlined in Official Statements of Tax Allocation Bonds	Tax Increment	85,000.00	Annually	3/1/2012	5,000.00				2,500.00	2,500.00		5,000.00
14) 2002 Bond Contingency Disclosure - Disclosure Counsel	Albion Gateway Project Area	Bond Disclosure Counsel	Fulfillment of Reporting Requirements outlined in Official Statements of Tax Allocation Bonds	Tax Increment	85,000.00	Annually	9/1/2012	5,000.00				2,500.00	2,500.00		5,000.00
15) Pavilion Overlay to City's Retirement Fund	All	City of Monterey Park	Used monies for Pavilion Overlay Fund allocated as an investment to the joint City's pension cover	Tax Increment	31,274,400.00	Semi-Annually	As long as the investment is utilized	980,000.00	460,000.00						460,000.00
16) Los Angeles County Reinvestment Agreement ¹	All	County of Los Angeles	Repayment of deficit of color and pass through payment defaults	Tax Increment	34,810,700.00	See Attached Negotiated Agreements	7/1/2012	0.00							0.00
17) Developer Disclosure Agreement - Albion Times Square	Merged Project Area	Albion Times Square LLC	Assistance for the development of the Albion Times Square	Litigation Trust Fund	9,900,000.00	See Attached Agreement	See Attached Agreement	9,900,000.00						9,900,000.00	9,900,000.00
18) Albion Times Square DBE Litigation Costs	Merged Project Area	Fuel Plating LLP	Costs for continuing litigation of Agency obligations for Albion Times Square pending appeal	Tax Increment	75,000.00	Monthly	As long as long as Albion Times Square DBE is under litigation	75,000.00	25,000.00	20,000.00	10,000.00	10,000.00	10,000.00		75,000.00
19) China Town Service Center Contract	All	China Town Service Center	Contract to provide bonding assistance for business support services	Existing Fund Balance	2,500.00	One Time Payment	6/30/12	2,500.00						2,500.00	2,500.00
Total - This Page								12,105,807.25	1,458,807.25	13,865.00	45,000.00	45,000.00	45,000.00	45,000.00	13,865.00
Total - All Pages								12,105,807.25	1,458,807.25	13,865.00	45,000.00	45,000.00	45,000.00	45,000.00	13,865.00

* The Water Reinvestment Obligation Payment Schedule (RPOPS) is to be administered by the reinvestment agency to the successor agency no later than June 30, 2012. Along with the attached Recognized Obligation Payment Schedule, is the basis for the Reinvestment Obligation Payment Schedule (RPOPS), which may be prepared by the Successor Agency and transmitted to the State by 4/15/2012. The RPOPS shall become effective by 5/1/2012.
¹ To ensure the Pavilion Overlay Fund is used for the intended purpose, the City of Monterey Park shall ensure that the Pavilion Overlay Fund is used for the intended purpose. The City of Monterey Park shall ensure that the Pavilion Overlay Fund is used for the intended purpose. The City of Monterey Park shall ensure that the Pavilion Overlay Fund is used for the intended purpose.
² The amount reported in the Agency Use of Assets - 1999 Tax Allocation Bonds is based on the amount reported in the Agency Use of Assets - 1999 Tax Allocation Bonds. The amount reported in the Agency Use of Assets - 1999 Tax Allocation Bonds is based on the amount reported in the Agency Use of Assets - 1999 Tax Allocation Bonds.

RECOGNIZED OBLIGATION PAYMENT SCHEDULE(*) - January Through June 2012
For AB 28 - Section 34160(b)

Project Name / Public Obligation	Redevelopment Project Area	Payee	Description	Fund Source for Payments	Total Outstanding Debt or Obligation	Scheduled Payment Dates	Obligation Expiration Date	Total Due Through Fiscal Year	Fiscal Year						Total Payments January 1, 2012 through June 30, 2012	
									2011	2012	2013	2014	2015	2016		
20. Chamber of Commerce Contract ¹	All	Monterey Park Chamber of Commerce	Contract to provide funding assistance for business support services and outreach	Existing Fund Balance	9,000.00	One Time Payment	1/31/2011	9,000.00		9,000.00						\$ 9,000.00
21. City Staff for Administration of Existing Projects ²	All	City Employees	City Staff overseeing existing projects	Tax Increment	360,000.00	Monthly	6/30/2015	120,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00		\$ 60,000.00
22. Attorney Legal Services to Existing Projects ³	All	Various Law Firms	Attorney overseeing existing projects	Tax Increment	360,000.00	Monthly	6/30/2015	120,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00		\$ 50,000.00
23. Property Deposition Services	All	Various	Costs associated with the disposition of Agency Property	Tax Increment	205,000.00	Monthly	6/30/2015	60,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00		\$ 25,000.00
24. Common Area CC&R Fees For Composite Center Property	Merged Project Area	Various	Maintenance fees for Agency Property until it is sold	Tax Increment	591,000.00	Monthly	Unit sale of property	36,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00		\$ 15,000.00
25. Contract For Fiscal Consulting Services for Successor Agency	All	Rosenow Spearock Group, Inc.	Professional fiscal consultant services for the Successor Agency	Tax Increment	15,000.00	Monthly	At completion of contract	15,000.00	4,000.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00		\$ 10,000.00
26. Audit of Former Redevelopment Agency	All	Caproni & Larson, Inc.	An audit of the former redevelopment agency	Tax Increment	15,000.00	One Time Payment	When audit completed	15,000.00							15,000.00	\$ 15,000.00
27. Affordable Housing Compliance Monitoring	All	Housing Successor Agency	Compliance monitoring of existing affordable housing units	Tax Increment	591,000.00	Monthly	7/12/2034	36,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00		\$ 15,000.00
28. Affordable Housing Legal Fees	All	Jenkins & Hepp, LLP	Legal Fees to support action against non-compliant affordable housing covenant holders	Tax Increment	591,000.00	Monthly	7/12/2034	36,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00		\$ 15,000.00
29. Affordable Housing Administration	All	Housing Successor Agency	Operation / Reserves of affordable housing units	Tax Increment	394,000.00	Monthly	7/12/2034	24,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00		\$ 10,000.00
30. Housing Fund Reimbursement of SERAF Loan	All	Housing Successor Agency	Housing Fund Reimbursement of SERAF Loan	Tax Increment	2,617,200.00	Annually	6/30/2016	0.00								\$ -
31. RDA Operating Cost ⁴	All	RDA staff and various third party vendors	Staff, overhead, and expenses of RDA	Existing Fund Balance	298,514.08	January 2012	1/31/2012	298,514.08	298,514.08							\$ 298,514.08
32. Atlantic Gateway CAP Projects ⁵	Atlantic Gateway Project Area	Various contractors and other third parties	Various blight remediation projects and programs	Existing Fund Balance	51,140.73	January 2012	1/31/2012	51,140.73	51,140.73							\$ 51,140.73
33. Housing Costs ⁶	All	Various contractors and other third parties	Housing related costs and responsibilities of the RDA	Existing Fund Balance	48,983.15	January 2012	1/31/2012	48,983.15	48,983.15							\$ 48,983.15
34. Merged Project CAP Projects ⁷	Merged Project Area	Various contractors and other third parties	Various blight remediation projects and programs	Existing Fund Balance	84,250.03	January 2012	1/31/2012	84,250.03	84,250.03							\$ 84,250.03
Total - This Page					\$ 6,231,691.89			\$ 553,888.00	\$ 482,888.00	\$ 48,000.00	\$ 38,750.00	\$ 791,688.00				

* This Initial Recognized Obligation Payment Schedule (IROPS) is to be transmitted by the redevelopment agency to the successor agency no later than 12/31/2012. Along with the adopted Enforceable Obligation Payment Schedule, it is the basis for the Recognized Obligation Payment Schedule (ROPS), which must be prepared by the Successor Agency and transmitted to the State by 4/15/2012. The ROPS would become effective by 5/1/2012.
¹ It is unclear if the Successor Agency will need to complete annual financial reports required under the Health & Safety Code Section 20100. The June payment contract needs to be prepared.
² To ensure the Auditor Controller allocates revenue to the Successor Agency to make timely payment of principal and interest payments to the Housing Successor Agency for the outstanding SERAF loan, the payment normally made after the close of the fiscal year is called here.
³ The contract with the Chamber of Commerce is now complete but there is one payment remaining due in February.
⁴ The Agency currently pays the Law and Malhotra Income Housing Fund approximately \$1.2 million resulting from deferral of prior year housing set-aside revenues. The adopted schedule to repay the LMRP does not begin during the period shown here.
⁵ Team Center and Marketplace projects.
⁶ These obligations arose out of prior year existing fund balances by the former Monterey Park Redevelopment Agency in the month of January 2012. The amounts indicated are all correct. These obligations do not arise from the Redevelopment Agency was terminated February 1, 2012.

RECOGNIZED OBLIGATION PAYMENT SCHEDULE⁽¹⁾ - July Through December 2012
Per AB 26, Section 34169(b)

Project Name / Debt Obligation	Redevelopment District Area	Payee	Description	Fund Source, If Different	Total Outstanding Debt or Obligation	Projected Payment Dates	Obligation Expiration Date	Total Due During Fiscal Year	Fiscal Year						Total Payments July 1, 2012 Through December 31, 2012
									July	August	September	October	November	December	
1. Successor Agency Administration Costs	AB	Successor Agency	Successor Agency Administration Costs, labor and overhead	Tax Increment	5,500,000.00	Monthly	7/1/2004	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
2. Contract For Successor Agency Consulting Services	AB	Charles S. Yoniss	Consulting services for Successor Agency	Tax Increment	60,000.00	Monthly	As completion of contract	60,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
3. Contract For Successor Agency Attorney Services	AB	Jarvis & High, LLP	Successor Agency Attorney Services	Tax Increment	60,000.00	Monthly	As completion of contract	60,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
4. Oversight Board Attorney Services	AB	Unknown	Costs associated with Oversight Board Meetings	Tax Increment	105,000.00	Monthly	7/1/2004	60,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
5. 1998 Tax Allocation Bond	Merged Project Area	BNY Weldon Trust Company	Bonds issued to fund non-heating projects	Tax Increment	12,636,888.25	Semi-Annually	3/1/2008	760,871.25			238,776.25				\$ 238,776.25
6. 2002 Tax Allocation Bond	Abenck-Gerney Project Area	Union Bank of California	Bonds issued to fund non-heating projects	Tax Increment	24,479,630.75	Semi-Annually	9/1/2008	1,659,863.75			1,277,831.25				\$ 1,277,831.25
7. Trustee Fees for 1998 Bonds	Merged Project Area	BNY Weldon Trust Company	Fees for Trustee of Bond Issuance	Tax Increment	36,000.00	Annually	3/1/2008	0.00							\$ -
8. Trustee Fees for 2002 Bonds	Abenck-Gerney Project Area	Union Bank of California	Fees for Trustee of Bond Issuance	Tax Increment	36,000.00	Annually	9/1/2008	0.00							\$ -
9. 1998 Bond Arbitrage Release Report	Merged Project Area	BLX Group	Bond Arbitrage Release Report	Tax Increment	32,000.00	Annually	3/1/2008	0.00							\$ -
10. 2002 Bond Arbitrage Release Report	Abenck-Gerney Project Area	BLX Group	Bond Arbitrage Release Report	Tax Increment	28,000.00	Annually	9/1/2008	0.00							\$ -
11. 1998 Bond Continuing Disclosure - Fiscal Consultant	Merged Project Area	Fiscal Consultant	Fulfillment of Reporting Requirements outlined in Official Statements of Tax Allocation Bonds	Tax Increment	80,000.00	Annually	3/1/2008	0.00							\$ -
12. 2002 Bond Continuing Disclosure - Fiscal Consultant	Abenck-Gerney Project Area	Fiscal Consultant	Fulfillment of Reporting Requirements outlined in Official Statements of Tax Allocation Bonds	Tax Increment	80,000.00	Annually	9/1/2008	0.00							\$ -
13. 1998 Bond Continuing Disclosure - Disclosure Counsel	Merged Project Area	Bond Disclosure Counsel	Fulfillment of Reporting Requirements outlined in Official Statements of Tax Allocation Bonds	Tax Increment	80,000.00	Annually	3/1/2008	0.00							\$ -
14. 2002 Bond Continuing Disclosure - Disclosure Counsel	Abenck-Gerney Project Area	Bond Disclosure Counsel	Fulfillment of Reporting Requirements outlined in Official Statements of Tax Allocation Bonds	Tax Increment	80,000.00	Annually	9/1/2008	0.00							\$ -
15. Pension Oversight to City's Retirement Fund ⁽²⁾	AB	City of Monterey Park	Yearly mandate for Pension Oversight Funds allocated as tax increment to be paid to City's pension costs	Tax Increment	31,084,606.65	Semi-Annually	As long as tax increment is collected	1,004,500.00			480,000.00				\$ 480,000.00
16. Los Angeles County Reclamation Agreement ⁽³⁾	AB	County of Los Angeles	Payment of deferral of prior year loans through payment deferral	Tax Increment	35,707,367.54	See Attached Negotiated Agreements	7/1/2004	0.00							\$ -
17. Developer Disposition Agreement - Abenck Times Square ⁽⁴⁾	Merged Project Area	Abenck Times Square II, LLC	Assistance for the development of the Abenck Times Square	Litigation Trust Fund	0.00	See Attached Agreement	See Attached Agreement	0.00							\$ -
18. Abenck Times Square DRF Litigation Costs	Merged Project Area	Paul Peters LLP	Costs for continuing litigation of Agency obligations for Abenck Times Square prevailing wage	Tax Increment	0.00	Monthly	Active as long as Abenck Times Square DRF is under litigation	0.00							\$ -
Total - This Page															
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Grand Total - All Pages															

⁽¹⁾ This Recognized Obligation Payment Schedule (ROPS) is to be transmitted to the State by 4/15/2012. This ROPS shall become effective by 2/1/2012.
⁽²⁾ The pension oversight obligation payment in August is the second semi-annual payment for the 2011-12 fiscal year. This payment amount is the same amount as had been followed by the Auditor-Controller for redevelopment agencies. The "Total Due During Fiscal Year" represents the projected amount due for the 2012-13 fiscal year.
⁽³⁾ The agency currently owes the County of Los Angeles approximately \$27 million in deferral tax increment revenue paid through payments, but the deferral agreement schedule according to the agreement between the County and the Agency does not call for any payments to begin until 2013-14.
⁽⁴⁾ The maximum exposure to the Agency from the Abenck Times Square DCA and the resulting litigation cost prevailing wage is approximately \$5.5 million and could be called at any time and was listed on the prior ROPS. However, with the timing of the litigation, the obligation may not have been called during the prior ROPS period and could be due during the current ROPS period.

RECOGNIZED OBLIGATION PAYMENT SCHEDULE(*) - July Through December 2012
Per AB 26 - Section 34169(h)

Project Name / Date Obligation	Redevelopment Project Area	Payee	Description	Fund Source for Payment	Total Outstanding Debt or Obligation	Proposed Payment Date	Obligation Expiration Date	Total Due During Fiscal Year	Total Payments July 1, 2012 through December 31, 2012						
									July	August	September	October	November	December	
19) City Staff for Administration of Existing Projects *	All	City Employees	City Staff overseeing existing projects	Tax Increment	310,000.00	Monthly	6/30/2015	120,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	\$ 60,000.00
20) Attorney Legal Services to Existing Projects *	All	Various Law Firms	Attorney overseeing existing projects	Tax Increment	310,000.00	Monthly	6/30/2015	120,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	\$ 60,000.00
21) Property Disposition Services	All	Various	Costs associated with the disposition of Agency Property	Tax Increment	180,000.00	Monthly	6/30/2015	60,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
22) Common Area CC&R Fees For Corporate Center Property	Merged Project Area	Various	Maintenance fee for Agency Property until it is sold	Tax Increment	576,000.00	Monthly	Unit sale of property	36,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	\$ 18,000.00
23) Contract For Fiscal Consulting Services for Successor Agency	All	Rosenow Speechak Group, Inc.	Profession of fiscal consultant services in preparation for the disposition of the Agency	Tax Increment	15,000.00	Monthly	At completion of contract	15,000.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	\$ 15,000.00
24) Contract For Successor Agency Audit Services	All	Marcum Stonefield	Successor Agency Audit Services	Tax Increment	15,000.00	Monthly	At completion of contract	15,000.00						15,000.00 †	\$ 15,000.00
25) Affordable Housing Compliance Monitoring	All	Housing Successor Agency	Compliance monitoring of existing affordable housing units	Tax Increment	576,000.00	Monthly	7/1/2034	36,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	\$ 18,000.00
26) Affordable Housing Legal Fees	All	Jenkins & High, LLP	Legal Fees to support action against non-compliant affordable housing covenant holders	Tax Increment	576,000.00	Monthly	7/1/2034	36,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	\$ 18,000.00
27) Affordable Housing Administration	All	Housing Successor Agency	Operation/Reserves of affordable housing units	Tax Increment	384,000.00	Monthly	7/1/2034	24,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 12,000.00
28) Housing Fund Repayment of BERAF Loan	All	Housing Successor Agency	Housing Fund Repayment of BERAF Loan	Tax Increment	2,617,203.00	Annually	6/30/2016	628,000.00		628,000.00					\$ 628,000.00
Total - 10th Page					5,952,203.00			1,209,000.00	38,500.00	688,500.00	39,500.00	18,000.00	38,500.00	38,500.00	\$ 1,400,000.00

* This Recognized Obligation Payment Schedule (ROPS) is to be transmitted to the State by 4/15/2012. The ROPS shall become effective by 5/1/2012.

† It is unclear if the Successor Agency will still need to complete annual financial reports required under the Health & Safety Code Section 35060. The June payment outlined here is for the eventuality that these reports will need to be prepared.

‡ The Agency currently owes the Low and Moderate Income Housing Fund approximately \$1.2 million resulting from deferral of prior year housing set-aside revenue. The adopted schedule to repay the LMIHF does not begin during the period shown here.

§ Town Center and Marketplace projects.