CITY OF MURRIETA

May 16, 2012

Ms. Jenny DeAngelis
California Department of Finance
915 L Street
Sacramento, CA 95814-3706

RE: Murrieta Successor Agency
Amended Recognized Payment Obligation Schedule – January 1, 2012 through June 30, 2012

Dear Ms. DeAngelis:

Attached is the Amended Recognized Payment Obligation Schedule. In response to the Department of Finance correspondence dated April 26, 2012, the Murrieta Successor Agency has removed the following items from its Recognized Payment Obligation Payment Schedule covering the period January 1, 2012 through June 30, 2012:

- Page 2, items 7, 10, 15, 24, 31 and Page 3, line item 39, 46, 50, 54, and 55

These items have been removed as there are no current payment obligations associated with these line items during the period covered by the ROPS. The Successor Agency does not waive its rights to enter into enforceable obligations in accordance with the contractual and fiduciary obligations pursuant to the applicable bond documents and to lists these obligations on future ROPS schedules.

In addition, we are reviewing the items 7 through 19 on Page 1 and are waiting for clarification from the Department of Finance. Also, line items 1 and 2 on Page for have been revised to reflect $366,904, as referenced in the April 26, 2012 letter.

Should you have any questions, please contact me at (951) 461-6064 or at mlanier@murrieta.org.

Sincerely,

Mary E Lanier

Mary E. Lanier
Community Development Director

c: Pam Elias, Chief Accountant Property Tax Division, Riverside County
Jennifer Baechel, Business Process Analyst II, Riverside County
April Nash, Supervising Accountant, Riverside County
Joy Canfield, Finance Director, City of Murrieta

Attachment: Amended ROPS January 1, 2012 through June 30, 2012

1 Town Square, 24601 Jefferson Avenue • Murrieta, California 92562
phone: 951.304.CITY (2489) • fax: 951.698.4509 • web: murrieta.org

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JULY 1, 2012 to DECEMBER 31, 2012 PERIOD

Name of Successor Agency Murrieta Redevelopment Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	$ 95,441,463.40	$ 4,051,942.64
	Total Due for Six Month Period	
Outstanding Debt or Obligation	$ 3,630,403.02	
Available Revenues other than anticipated funding from RPTTF	$ -	
Enforceable Obligations paid with RPTTF	$ 3,221,903.38	
Administrative Cost paid with RPTTF	$ 125,000.00	
Pass-through Payments paid with RPTTF	$ -	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	$ 96,657.10	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Ruthanne Taylor Berger — Name
Chairperson — Title
Signature
May 11, 2011 — Date

Name of Redevelopment Agency: Murrieta Redevelopment Agency

Project Area(s) RDA Project Area All

SECOND RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34169 (*)

Funding Source	
RPTTF	Redevelopment Property Tax Trust Fund
LMIHF	Low and Moderate Income Housing Fund
Bonds	Bond Proceeds
F/B	Fund Balance
Admin	Successor Agency Administrative Allowance
Other	Reserve, Rents, Interest Earnings, etc.

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source	Payable from the Redevelopment Property Tax Increment Fund (RPTIF) Payments by month: Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	2002 Tax Allocation Bonds	Union Bank of CA****	Debt Service Payments for Bonds issued to fund non-housing capital projects	Murrieta RDA	12,625,167.56	419,482.50	RPTTF	419,482.50						$ 419,482.50
2)	2005 Tax Allocation Bonds	Union Bank of CA****	Debt Service Payments for Bonds issued to fund non-housing capital projects	Murrieta RDA	11,317,690.71	330,271.60	RPTTF	330,271.60						$ 330,271.60
3)	2007 Tax Allocation Bonds	Union Bank of CA****	Debt Service Payments for Bonds issued to fund non-housing capital projects	Murrieta RDA	55,100,209.47	1,261,393.13	RPTTF	1,261,393.13						$ 1,261,393.13
4)	2002 Tax Allocation Bonds	Union Bank of CA****	Debt Service Payments for Bonds issued to fund housing projects	Murrieta RDA	3,156,291.89	151,441.26	RPTTF	104,245.63						$ 104,245.63
5)	2005 Tax Allocation Bonds	Union Bank of CA****	Debt Service Payments for Bonds issued to fund housing projects	Murrieta RDA	6,366,201.02	184,371.53	RPTTF	184,371.53						$ 184,371.53
6)	Annual Recertification	City of Murrieta*****	Costs of monitoring and recertification of housing units	Murrieta RDA	1,100,000.00	20,000.00	RPTTF						20,000.00	$ 20,000.00
~~7)~~	~~Contract for Legal Services~~	~~Stutz, Artiano, Shinoff & Holtz~~	~~Legal Services Fees~~	~~Murrieta RDA~~			~~RPTTF~~							~~$ -~~
~~8)~~	~~Contract for Audit Services~~	~~Teaman, Ramirez & Smith~~	~~Auditing Services Fees~~	~~Murrieta RDA~~			~~RPTTF~~							~~$ -~~
~~9)~~	~~Maintenance Fees~~	~~TBD~~	~~Maintenance Fees for Vandalism, Fire Haza~~	~~Murrieta RDA~~			~~RPTTF~~							~~$ -~~
~~10)~~	~~Real Property CFD Fees~~	~~Western Municipal Water Distr~~	~~CFD Fees~~	~~Murrieta RDA~~			~~RPTTF~~							~~$ -~~
~~11)~~	~~Bond Administration Fees~~	~~Union Bank of CA/Willdan/ Cut~~	~~Bond Administration Fees~~	~~Murrieta RDA~~			~~RPTTF~~							~~$ -~~
12)	Monte Vista II	Monte Vista II Family Housing LLC	Monte Vista II DDA	Murrieta RDA	1,111,111.00	1,111,111.00	RPTTF		666,667.00			222,222.00		888,889.00
13)		City of Murrieta	Project Management Costs	Murrieta RDA	9,475.00	6,250.00	RPTTF	1,041.67	1,041.65	1,041.67	1,041.67	1,041.67	1,041.67	6,250.00
14)		Stutz, Artiano, Shinoff & Holtz	Legal Services Fees	Murrieta RDA	15,000.00	7,000.00	RPTTF	1,166.67	1,166.67	1,166.67	1,166.67	1,166.67	1,166.65	7,000.00
15)	Retiree Medical Trust (CERBT)	California Employer's Retiree Medical Trust (CERBT)/CalPERS	Unfunded Retiree Medical Trust Account		$ 27,122.00	27,122.00	RPTTF							$ -
	Totals - This Page (RPTIF Funding)				$ 90,828,268.65	$ 3,518,443.02		$ 2,301,972.72	$ 668,875.32	$ 2,208.34	$ 2,208.34	$ 224,430.34	$ 22,208.32	$ 3,221,903.38
	Totals - Page 2 (Other Funding)				$ 4,363,194.75	$ 283,499.62		$ 71,699.36	$ 62,674.04	$ 66,653.69	$ 30,973.50	$ 29,498.99	$ 22,000.05	$ 283,499.63
	Totals - Page 3 (Administrative Cost Allowance)				$ 250,000.00	$ 250,000.00		$ 20,833.33	$ 20,833.33	$ 20,833.33	$ 20,833.33	$ 20,833.33	$ 20,833.35	$ 125,000.00
	Totals - Page 4 (Pass Thru Payments)				$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Grand total - All Pages				$ 95,441,463.40	$ 4,051,942.64		$ 2,394,505.42	$ 752,382.69	$ 89,695.36	$ 54,015.17	$ 274,762.66	$ 65,041.72	$ 3,630,403.02

** All totals due during fiscal year and payment amounts are projected.

****Total due during fiscal year and payment amounts include August 2012 payment - August payment was listed on the first ROPS but not paid.

*****Total outstanding debt is projected based on future obligations (total years remaining of the project area).

In response to Department of Finance correspondence dated April 26, 2012, the Successor Agency has removed line items 7 through 11 from its submitted Recognized Obligation Payment Schedule covering the period for January to June 2012. These items have been removed as the DOF considered them to be administrative costs.

Revised as of Date: 5/04/2012

Name of Redevelopment Agency: Murrieta Redevelopment Agency

Project Area(s) RDA Project Area All

SECOND RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source	Payable from Other Revenue Sources Payments by month Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
~~1)~~	I-215 IC at Linnel Lane CIP 8228	~~Construction Contract~~	~~Bond[1] Capital Project Contract, CIP 8228~~	~~Murrieta RDA~~			~~Bonds~~							~~$ -~~
2)		City of Murrieta	Bond[1] Contract Mgmt CIP 8228	Murrieta RDA	8,433.92		Bonds							$ -
3)	I-215 at Clinton Keith CIP 8303	Construction Contract	Bond[1] Capital Project Contract, CIP 8303	Murrieta RDA	1,356,907.64		Bonds							$ -
4)		City of Murrieta	Bond[1] Contract Mgmt CIP 8303	Murrieta RDA	150,767.52		Bonds							$ -
5)	I-15 OC at Los Alamos CIP 8311	TY Lin International	Bond[1] Capital Project Contract, CIP 8311	Murrieta RDA	47,408.58	47,408.58	Bonds	15,802.86	15,802.86	15,802.86				$ 47,408.58
6)		City of Murrieta	Bond[1] Contract Mgmt CIP 8311	Murrieta RDA	7,826.98	7,826.98	Bonds	2,609.00	2,608.99	2,608.99				$ 7,826.98
~~7)~~		~~Construction Contract~~	~~Bond[1] Capital Project Contract, CIP 8311~~	~~Murrieta RDA~~			~~Bonds~~							~~$ -~~
8)		City of Murrieta	Bond[1] Contract Mgmt CIP 8311	Murrieta RDA	340,334.29		Bonds							$ -
9)	Jackson Ave/Warm Springs Creek Bridge CIP 8335	RBF Consulting Engineers	Bond[1] Capital Project Contract, CIP 8335	Murrieta RDA	39,575.99	8,214.00	Bonds	2,738.00	2,738.00	2,738.00				$ 8,214.00
10)		City of Murrieta	Bond[1] Contract Mgmt CIP 8335	Murrieta RDA	3,369.70	3,369.70	Bonds	2,000.00	1,369.70					$ 3,369.70
~~11)~~		~~Construction Contract~~	~~Bond[1] Capital Project Contract, CIP 8335~~	~~Murrieta RDA~~			~~Bonds~~							~~$ -~~
12)		City of Murrieta	Bond[1] Contract Mgmt CIP 8335	Murrieta RDA	627,414.74		Bonds							$ -
13)	Meadowlark Lane Improvements CIP 8448	Albert A. Webb	Bond[1] Capital Project, Contract CIP 8448	Murrieta RDA	68,129.58	37,495.00	Bonds	7,499.00	7,499.00	7,499.00	7,499.00	7,499.00		$ 37,495.00
14)		Rick Engineering	Bond[1] Capital Project Contract, CIP 8448	Murrieta RDA	482.00	482.00	Bonds			482.00				$ 482.00
15)		Bureau Veritas	Bond[1] Capital Project Contract, CIP 8448	Murrieta RDA	6,472.35	6,472.35	Bonds			6,472.35				$ 6,472.35
16)		City of Murrieta	Bond[1] Contract Mgmt CIP 8448	Murrieta RDA	5,898.04	5,898.04	Bonds	1,474.51	1,474.51	1,474.51	1,474.51			$ 5,898.04
~~17)~~		~~Construction Contract~~	~~Bond[1] Capital Project, Contract CIP 8448~~	~~Murrieta RDA~~			~~Bonds~~							~~$ -~~
18)		City of Murrieta	Bond[1] Contract Mgmt CIP 8448	Murrieta RDA	30,093.57		Bonds							$ -
19)	General Plan Update	Stutz, Artiano, Shinoff & Holtz	Bond[1] Legal Services Fees CIP 8451	Murrieta RDA	20,000.00	20,000.00	Bonds	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.35	$ 20,000.00
20)		City of Murrieta	Bond[1] Contract Mgmt CIP 8451	Murrieta RDA	11,000.00	11,000.00	Bonds	1,833.33	1,833.33	1,833.33	1,833.33	1,833.33	1,833.35	$ 11,000.00
21)		City of Murrieta	Bond[1] Capital Project, CIP 8451	Murrieta RDA	101,000.00	101,000.00	Bonds	16,833.33	16,833.33	16,833.33	16,833.33	16,833.33	16,833.35	$ 101,000.00
22)	Town Square Park Ph 1 CIP 8349	City of Murrieta	Bond[1] Capital Project, CIP 8349	Murrieta RDA	102,835.23		Bonds							$ -
23)		City of Murrieta	Bond[1] Contract Mgmt CIP 8349	Murrieta RDA	11,426.14		Bonds							$ -
~~24)~~	Town Square Park Enhancements CIP 8419	~~Construction Contract~~	~~Bond[1] Capital Project CIP 8419~~	~~Murrieta RDA~~			~~Bonds~~							~~$ -~~
25)		City of Murrieta	Bond[1] Contract Mgmt CIP 8419	Murrieta RDA	40,635.48		Bonds							$ -
~~26)~~	Town Square Park Restrooms CIP 10008	~~Construction Contract~~	~~Bond[1] Capital Project, CIP 10008~~	~~Murrieta RDA~~			~~Bonds~~							~~$ -~~
27)		City of Murrieta/TBD	Bond[1] Contract Mgmt CIP 10008	Murrieta RDA	50,877.30		Bonds							$ -
28)	Madison Ave/Murrieta Hot Springs to Elm St. CIP 8357	Excel Engineering	Capital Project Contract CIP 8357	Murrieta RDA	26,605.00	26,605.00	F/B	15,000.00	6,605.00	5,000.00				$ 26,605.00
29)		City of Murrieta	Bond[1] Contract Mgmt CIP 8357	Murrieta RDA	7,727.97	7,727.97	Bonds	2,575.99	2,575.99	2,575.99				$ 7,727.97
~~30)~~		~~City of Murrieta~~	~~Bond[1] Capital Project CIP 8357~~	~~Murrieta RDA~~			~~Bonds~~							~~$ -~~
~~31)~~		~~City of Murrieta~~	~~Bond[1] Capital Project CIP 8357~~	~~Murrieta RDA~~			~~F/B~~							~~$ -~~
32)		City of Murrieta	Bond[1] Contract Mgmt CIP 8357	Murrieta RDA	1,297,972.73		Bonds							
	Totals - Bonds				$ 4,363,194.75	$ 283,499.62		$ 71,699.36	$ 62,674.04	$ 66,653.69	$ 30,973.50	$ 29,498.99	$ 22,000.05	$ 283,499.63
	Grand total - This Page				$ 4,363,194.75	$ 283,499.62		$ 71,699.36	$ 62,674.04	$ 66,653.69	$ 30,973.50	$ 29,498.99	$ 22,000.05	$ 283,499.63

1 Projects funded with Tax Allocation Bonds. City as successor agency, shall continue to use bond funds to complete projects consistent with the bond covenants, as anticipated by AB26 and in compliance with Agency's (and successor agency's) statutory obligations.

In response to Department of Finance correspondence dated April 26, 2012, the Successor Agency has removed line items 7, 10, 15, 24 and 31 from its submitted Recognized Obligation Payment Schedule covering the period for January to June 2012. These items have been removed as there are no current payment obligations associated with these line items during the period covered by this ROPS. The Successor Agency does not waive its rights to enter into enforceable obligations in accordance with its its contractual and fiduciary obligations pursuant to the applicable bond documents and to list these obligations on future ROPS schedules.

Name of Redevelopment Agency: Murrieta Redevelopment Agency

Project Area(s) RDA Project Area All

SECOND RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source	Payable from the Administrative Allowance Allocation Payments by month						
								Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	City/Agency Administrative Allowance	City of Murrieta	Administrative Allowance for July 2012 - December 2012	Murrieta RDA	250,000.00	250,000.00	Admin	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	20,833.35	$ 125,000.00
	Totals - Administrative Allowance Allocation				**$250,000.00**	**$250,000.00**		**$20,833.33**	**$20,833.33**	**$20,833.33**	**$20,833.33**	**$20,833.33**	**$20,833.35**	**$125,000.00**

** All total due during fiscal year and payment amounts are projected.

Name of Redevelopment Agency: Murrieta Redevelopment Agency

Project Area(s) RDA Project Area All

SECOND RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013	Funding Source	Pass Through and Other Payments Payments by month Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Statutory Payments	County General	Payments per CRL 33607.5 and .7											
2)	Statutory Payments	City of Murrieta	Payments per CRL 33607.5 and .7											
3)	Statutory Payments	City of Murrieta Library	Payments per CRL 33607.5 and .7											
4)	Statutory Payments	Murrieta Unified	Payments per CRL 33607.5 and .7											
5)	Statutory Payments	Menifee School	Payments per CRL 33607.5 and .7											
6)	Statutory Payments	Perris Union High School	Payments per CRL 33607.5 and .7											
7)	Statutory Payments	Mt.San Jacinto Junior College	Payments per CRL 33607.5 and .7											
8)	Statutory Payments	Elsinore Area Elem School Fund	Payments per CRL 33607.5 and .7											
9)	Statutory Payments	Perris Area Elem School Fund	Payments per CRL 33607.5 and .7											
10)	Statutory Payments	Perris Jr High Area Fund	Payments per CRL 33607.5 and .7											
11)	Statutory Payments	Riverside Co. Office of Education	Payments per CRL 33607.5 and .7											
12)	Statutory Payments	Riv.Co.Reg Parks & Open Spaces	Payments per CRL 33607.5 and .7											
13)	Statutory Payments	Flood Control Administration	Payments per CRL 33607.5 and .7											
14)	Statutory Payments	Flood Control Zone 7	Payments per CRL 33607.5 and .7											
15)	Statutory Payments	Murrieta Cemetery	Payments per CRL 33607.5 and .7											
16)	Statutory Payments	Perris Valley Cemetery	Payments per CRL 33607.5 and .7											
17)	Statutory Payments	Murrieta Fire Prot Dist - City	Payments per CRL 33607.5 and .7											
18)	Statutory Payments	Murrieta Fire Por Co. Fire - City	Payments per CRL 33607.5 and .7											
19)	Statutory Payments	Eastern Municipal Water	Payments per CRL 33607.5 and .7											
20)	Statutory Payments	Eastern Mun Wtr Imp Dist 21	Payments per CRL 33607.5 and .7											
21)	Statutory Payments	Eastern Mun Wtr Imp Dist U-8	Payments per CRL 33607.5 and .7											
22)	Statutory Payments	Western Municipal Water	Payments per CRL 33607.5 and .7											
23)	SB 2557 County Admin Fees	County of Riverside	County Administrative Fees											
	Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments.													
	Totals - Pass Through and Other Obligations				$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -

Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.