

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE July 1, 2012 to December 31, 2012 PERIOD

Name of Successor Agency

City of Oakdale as Successor to the Oakdale Central City Redevelopment Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 44,817,241.91	\$ 1,963,732.00
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 755,466.08	
Available Revenues other than anticipated funding from RPTTF	\$ -	
Enforceable Obligations paid with RPTTF	\$ 704,266.08	
Administrative Cost paid with RPTTF	\$ 51,200.00	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 51,200.00	

Certification of Oversight Board Chairman:

Pursuant to Section 34177(l) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized Enforceable Payment Schedule for the above named agency.

JACK ALPERS

CHAIR

Name

Title

Jack Alpers

5/15/12

Signature

Date

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
								Payments by month						
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1) 1997 Tax Allocation Revenue Bonds	5/29/1997	U.S. Bank	Bonds issue to fund non-housing projects	All	9,270,062.50	568,060.00	Tax Increment						169,030.00	\$ 169,030.00
2) 2004 Tax Allocation Revenue Bonds	4/7/2004	U.S. Bank	Bonds issue to fund housing & non housing projects	All	21,856,412.78	848,970.00	Tax Increment						306,985.00	\$ 306,985.00
3) 2011 Tax Allocation Revenue Bonds	3/8/2011	U.S. Bank	Bonds issue to fund non-housing projects	All	7,149,000.00	191,250.00	Tax Increment						95,625.00	\$ 95,625.00
4) 2011 Taxable Housing Allocation Bonds	3/8/2011	U.S. Bank	Bonds issue to fund housing projects	All	2,743,675.00	79,950.00	Tax Increment						39,975.00	\$ 39,975.00
5) City Loan #2	6/30/1998	City of Oakdale	Loan for public works project	All	202,367.28	14,077.00	Tax Increment			3,519.30			3,519.30	\$ 7,038.60
6) City Loan #1	6/30/1998	City of Oakdale	Loan for public works project	All	3,595,724.35	171,225.00	Tax Increment			42,806.24			42,806.24	\$ 85,612.48
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32)														\$ -
Totals - This Page (RPTTF Funding)					\$ 44,817,241.91	\$ 1,873,532.00	N/A	\$ -	\$ -	\$ 46,325.54	\$ -	\$ -	\$ 657,940.54	\$ 704,266.08
Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)					\$ -	\$ 90,200.00	N/A	\$ 7,200.00	\$ 7,200.00	\$ 6,700.00	\$ 11,700.00	\$ 6,700.00	\$ 11,700.00	\$ 51,200.00
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages					\$ 44,817,241.91	\$ 1,963,732.00		\$ 7,200.00	\$ 7,200.00	\$ 53,025.54	\$ 11,700.00	\$ 6,700.00	\$ 669,640.54	\$ 755,466.08

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source **	Payable from the Administrative Allowance Allocation ****						Total
								Payments by month						
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	
1)	Employee Costs	Various	Salaries & Benefits	All		60,000.00	RPTTF	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
2)	Legal Services	Best Best & Kreiger	Legal Services	All		1,000.00	RPTTF	500.00	500.00	0.00	0.00	0.00	0.00	\$ 1,000.00
3)	Audit Services	Unknown	Audit Services	All		10,000.00	RPTTF				5,000.00		5,000.00	\$ 10,000.00
4)							RPTTF							\$ -
5)	Miscellaneous		Misc	All		1,200.00	RPTTF	200.00	200.00	200.00	200.00	200.00	200.00	\$ 1,200.00
6)	Liability Insurance	City of Oakdale	Allocated Liability Insurance	All		6,000.00	RPTTF	500.00	500.00	500.00	500.00	500.00	500.00	\$ 3,000.00
7)	Rental/Utilities	City of Oakdale	Staff space/utilities	All		12,000.00	RPTTF	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$ 6,000.00
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Totals - This Page					\$ -	\$ 90,200.00	\$ -	\$ 7,200.00	\$ 7,200.00	\$ 6,700.00	\$ 11,700.00	\$ 6,700.00	\$ 11,700.00	\$ 51,200.00

15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.