

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE 1/1/2012 to 6/30/2012 PERIOD**

Name of Successor Agency

City of Ojai RDA Successor Agency

REVISED PER DEPARTMENT OF FINANCE ON 5/22/2012

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 12,404,605.50	\$ 2,670,056.50
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 915,388.50	
Available Revenues other than anticipated funding from RPTTF	\$ -	
Enforceable Obligations paid with RPTTF	\$ 693,274.50	
Administrative Cost paid with RPTTF	\$ 138,463.00	
Pass-through Payments paid with RPTTF	\$ 83,651.00	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 125,000.00	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Revised by Susie Mears, Finance Director ***

Name	<u>Susie Mears</u>	Title
Signature	<u>5/22/2012</u>	Date

***Per Camille Marizon, Analyst with Department of Finance as of 5/22/2012

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							Total
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
1) Pass Through Payments	Statutory Payments	Other County Agencies	Statutory Pymts due February, 2012	Original & Amended	See Form D	See Form D	RPTTF								\$ -
2) 2007 Tax Allocation Bonds	Bond Issuance and Sale Agreement dated December 1, 2007	Union Bank	To redeem the 2007 Tax Allocation Bonds. Interest and Trustee Fees due in March, 2012.	Original & Amended	1,358,144.00	678,756.00	RPTTF		12,387.00						\$ 12,387.00
3) 2007 Tax Allocation Bond - Contractual Obligation under the Bond Issuance and Sales Agreement, Section 3.02, Article III	Bond Issuance and Sale Agreement dated December 1, 2007	Union Bank	To deposit into Special Fund for the 2007 Tax Allocation Bond payment that is due on September 1, 2012	Original & Amended	680,887.50	680,887.50	RPTTF					680,887.50			\$ 680,887.50
4) Note Payable to LMHousing	Resolution RD-84, dated January 11, 2011	RDA Housing Fund	Borrow to pay FY2010-11 SERAF to State	Original & Amended	122,105.00	0.00	RPTTF								\$ -
5) Long-term Operating Ground Lease Agreement	Ground Lease Agreement, dated August 22, 1989	Ojai Unified School District	Termination date of this agreement is December 31, 2023. FY 2010-2011 rental of parking lot and skateboard park was \$19,770 which is adjusted annually by the CPI.	Original & Amended	257,010.00	24,028.00	RPTTF								\$ -
6) Loan from City General Fund	Repayment Contract Agreement, dated July 1, 1989	City of Ojai	Advances since 7/1/1989 for continued administration or operation of the RDA. Also per Promissory Note to the City of Ojai dated 3/14/2011.	Original & Amended	5,220,258.00	0.00	RPTTF								\$ -
7) RDA Settlement agreement with County - Note Payable to City	Settlement Agreement, dated January 12, 2011	City of Ojai	RDA Settlement agreement with County -Loan agreement of 1/12/2011	Original & Amended	961,238.00	0.00	RPTTF								\$ -
8) RDA Capital Projects Fund	Execution Date 6/2011	Various	Operating expenditures total budget for FY2011-2012	Original & Amended	0.00	See Form C	RPTTF								\$ -
9) RDA LMIHF Fund	Execution Date 6/2011	Various	Operating expenditures total budget for FY2011-2012	Original & Amended	0.00	203,945.00	RPTTF								\$ -
10)							RPTTF								\$ -
11) Bryant St. Senior Housing Proj	Resolution RD-76, dated October 10, 2009	Resolution No. RD-76	5year Implementation Plan commitment	Original & Amended	500,000.00	500,000.00	RPTTF								\$ -
12) Workforce Housing Demonstration	Resolution RD-76, dated October 10, 2009	Resolution No. RD-76	5year Implementation Plan commitment	Original & Amended	500,000.00		RPTTF								\$ -
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31)															\$ -
32)															\$ -
Totals - This Page (RPTTF Funding)					\$ 9,599,642.50	\$ 2,087,616.50	N/A	\$ -	\$ 12,387.00	\$ -	\$ -	\$ 680,887.50	\$ -	\$ -	\$ 693,274.50
Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)					\$ -	\$ 397,440.00	N/A	\$ -	\$ 27,693.00	\$ 27,693.00	\$ 27,693.00	\$ 27,693.00	\$ 27,691.00	\$ 27,691.00	\$ 138,463.00
Totals - Page 4 (Pass Thru Payments)					\$ 2,804,963.00	\$ 185,000.00	N/A	\$ -	\$ -	\$ -	\$ -	\$ 83,651.00	\$ -	\$ -	\$ 83,651.00
Grand total - All Pages					\$ 12,404,605.50	\$ 2,670,056.50		\$ -	\$ 40,080.00	\$ 27,693.00	\$ 27,693.00	\$ 792,231.50	\$ 27,691.00	\$ -	\$ 915,388.50

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.
 ** All totals due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

Name of Redevelopment Agency:
Project Area(s)

City of Ojai RDA Successor Agency
RDA Project Area All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Note: We do not have any Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources						Total	
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
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33)															\$ -
Totals - LMIHF															\$0.00
Totals - Bond Proceeds															\$0.00
Totals - Other															\$0.00
Grand total - This Page					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source **	Payable from the Administrative Allowance Allocation ****						
								Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	RDA Capital Projects Fund	Execution Date 6/2011	Various	Operating expenditures total		397,440.00	RPTTF		27,693.00	27,693.00	27,693.00	27,693.00	27,691.00	\$ 138,463.00
2)							RPTTF							\$ -
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Totals - This Page					\$ -	\$ 397,440.00		\$ -	\$ 27,693.00	\$ 27,693.00	\$ 27,693.00	\$ 27,693.00	\$ 27,691.00	\$ 138,463.00

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 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

