

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE July 1, 2012 to December 31, 2012 PERIOD

Name of Successor Agency City of Ojai RDA Successor Agency

REVISED PER DEPARTMENT OF FINANCE ON 5/22/2012

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 11,022,434.00	\$ 1,327,743.00
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 952,743.00	
Available Revenues other than anticipated funding from RPTTF	\$ -	
Enforceable Obligations paid with RPTTF	\$ 827,743.00	
Administrative Cost paid with RPTTF	\$ 125,000.00	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 125,000.00	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Revised by Susie Mears, Finance Director ***

Name	<u>Susie Mears</u>	Title
Signature		Date
		5/22/2012

***Per Camille Marizon, Analyst with Department of Finance as of 5/22/2012

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)								
								Payments by month								
								July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	Total		
1) Pass Through Payments	Statutory Payments	Other County Agencies	Statutory Pymts due February, 2012	Original & Amended	See Form D	See Form D	RPTTF									\$ -
2) 2007 Tax Allocation Bonds	Bond Issuance and Sale Agreement dated December 1, 2007	Union Bank	To redeem the 2007 Tax Allocation Bonds. Interest and Trustee Fees due in March, 2012.	Original & Amended	680,888.00	680,888.00	RPTTF		680,888.00							\$ 680,888.00
3) Note Payable to LMHousing	Resolution RD-84, dated January 11, 2011	RDA Housing Fund	Borrow to pay FY2010-11 SERAF to State	Original & Amended	122,105.00	122,105.00	RPTTF							122,105.00		\$ 122,105.00
4) Long-term Operating Ground Lease Agreement	Ground Lease Agreement, dated August 22, 1989	Ojai Unified School District	Termination date of this agreement is December 31, 2023. FY 2010-2011 rental of parking lot and skateboard park was \$19,770 which is adjusted annually by the CPI.	Original & Amended	232,982.00	24,750.00	RPTTF							24,750.00		\$ 24,750.00
5) Loan from City General Fund	Repayment Contract Agreement, dated July 1, 1989	City of Ojai	Advances since 7/1/1989 for continued administration or operation of the RDA. Also per Promissory Note to the City of Ojai dated 3/14/2011.	Original & Amended	5,220,258.00	250,000.00	RPTTF									\$ -
6) RDA Settlement agreement with County - Note Payable to City	Settlement Agreement, dated January 12, 2011	City of Ojai	RDA Settlement agreement with County -Loan agreement of 1/12/2011	Original & Amended	961,238.00	0.00	RPTTF									\$ -
7) RDA Capital Projects Fund	Execution Date 6/2011	Various	Operating expenditures total budget for FY2011-2012	Original & Amended	0.00	0.00	RPTTF									\$ -
8) RDA LMIHF Fund	Execution Date 6/2011	Various	Operating expenditures total budget for FY2011-2012	Original & Amended	0.00		RPTTF									\$ -
9)						0.00	RPTTF									\$ -
10) Bryant St. Senior Housing Proj	Resolution RD-76, dated October 10, 2009	Resolution No. RD-76	5year Implementation Plan commitment	Original & Amended	500,000.00	0.00	RPTTF									\$ -
11) Workforce Housing Demonstration	Resolution RD-76, dated October 10, 2009	Resolution No. RD-76	5year Implementation Plan commitment	Original & Amended	500,000.00	0.00	RPTTF									\$ -
12)																\$ -
13)																\$ -
14)																\$ -
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26)																\$ -
27)																\$ -
28)																\$ -
29)																\$ -
30)																\$ -
Totals - This Page (RPTTF Funding)					\$ 8,217,471.00	\$ 1,077,743.00	N/A	\$ -	\$ 680,888.00	\$ -	\$ -	\$ -	\$ -	\$ 146,855.00	\$ 827,743.00	
Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals - Page 3 (Administrative Cost Allowance)					\$ -	\$ 250,000.00	N/A	\$ 20,833.00	\$ 20,833.00	\$ 20,833.00	\$ 20,833.00	\$ 20,834.00	\$ 20,834.00	\$ 125,000.00		
Totals - Page 4 (Pass Thru Payments)					\$ 2,804,963.00	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Grand total - All Pages					\$ 11,022,434.00	\$ 1,327,743.00		\$ 20,833.00	\$ 701,721.00	\$ 20,833.00	\$ 20,833.00	\$ 20,834.00	\$ 167,689.00	\$ 952,743.00		

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance. The final Draft ROPS for the July 1, 2012 to December 31, 2012 period to be approved by the oversight board and it must be submitted to the State Controller and State Department of Finance by May 11, 2012.

** All totals due during fiscal year and payment amounts are projected.

RPTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

Admin - Successor Agency Administrative Allowance

Name of Redevelopment Agency:
Project Area(s)

City of Ojai RDA Successor Agency
RDA Project Area All

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Note: We do not have any Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources						Total
									Payments by month						
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	
1)															\$ -
2)															\$ -
3)															\$ -
4)															\$ -
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29)															\$ -
30)															\$ -
31)															\$ -
32)															\$ -
33)															\$ -
Totals - LMIHF															\$0.00
Totals - Bond Proceeds															\$0.00
Totals - Other															\$0.00
Grand total - This Page						\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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