RESOLUTION NO. 007

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALM SPRINGS APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") AS REQUIRED BY HEALTH & SAFETY CODE 34180 FOR THE PERIOD FROM JULY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, in accordance with the provisions of the California Health and Safety Code Section 34173, the City Council of the City of Palm Springs, a public body, corporate and politic, has been designated and has accepted such designation of Successor Agency ("Successor") to the Community Redevelopment Agency of the City of Palm Springs to carry out the purposes of and exercise the powers granted to Successor Agencies in accordance with Assembly Bill X1 26 (ABX1 26), Section 1.85 of Division 24 of the Health and Safety Code; and

WHEREAS, pursuant to Section 34177(1)(2)(A), the Preliminary Initial "Recognized Obligation Payment Schedule" ("IROPS") was prepared by the Successor Agency for the enforceable obligations of the former redevelopment agency by March 1, 2012; and

WHEREAS, the Preliminary Initial ROPS projected the dates and amounts of scheduled payments for each enforceable obligation for the remainder of the time period during which the redevelopment agency would have been authorized to obligate property tax increment had such a redevelopment agency not been dissolved; and

WHEREAS, the Preliminary Initial ROPS shall be reviewed and certified, as to its accuracy, by an external auditor designated by the Riverside County Auditor-Controller pursuant to Section 34182; and

WHEREAS, the certified ROPS was submitted to and duly approved by the Oversight Board and submitted to the County Auditor Controller before April 15, 2012; and

WHEREAS, the initial ROPS has not yet been certified by the County Auditor-Controller; and

WHEREAS, the Oversight Board, in accordance with the provisions of the California Health and Safety Code Section 37179 (a), has been formed to carry out the purposes and exercise the powers granted to Oversight Boards in accordance with Assembly Bill X1 26 (ABX1 26), Section 1.85 of Division 24 of the Health and Safety Code; and

WHEREAS, the Oversight Board is now in receipt of the ROPS for the period of July 1, 2012 to December 31, 2012; and

WHEREAS, the ROPS identifies and includes an administrative budget for the 2012-2013 Fiscal Year.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD AS THE GOVERNING BOARD OF THE SUCCESSOR AGENCY OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALM SPRINGS AS FOLLOWS:

SECTION 1. The City Council as the Successor Agency's governing board may establish and approve the Recognized Obligation Payment Schedule for the period of July 1, 2012 to December 31, 2012 in the form attached to this Resolution as Exhibit A. The City Council, as Successor Agency, may direct the City Clerk to cause the transmission of the ROPS to the Riverside County Auditor-Controller, the State Controller's Office, and the State Department of Finance, or alternatively to provide notice to those entities together with the address of the City's website and the posting of the ROPS to the City's website.

SECTION 2. The Successor Agency has found and determined that the establishment of a ROPS is not a "project" requiring environmental review under the California Environmental Quality Act (Public Resources Code Section 21000, et seq.) because it pertains to governmental fiscal activities which do not involve any commitment to any specific project which may result in a potentially significant impact on the environment.

SECTION 3. The Successor Agency recognizes that the ROPS serves as the budget document for the Successor Agency during the designated operative period and appropriated funds as identified.

SECTION 4. The Successor Agency is required to submit the ROPS to the Oversight Board for approval.

SECTION 5. The Oversight Board has received a non-Certified ROPS and approves the ROPS and all the underlying agreements, as amended, subject to adopt in the form shown in Exhibit A of this Resolution by the Successor Agency and certification by the County Auditor-Controller.

SECTION 6. The Oversight Board directs the City Clerk to cause the transmission of the ROPS to the Riverside County Auditor-Controller, the State Controller's Office, and the State Department of Finance, or alternatively to provide notice to those entities together with the address of the City's website and the posting of the ROPS to the City's website.

SECTION 7. The Resolution will become effective three business days after its adoption.

PASSED, APPROVED AND ADOPTED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY THIS 1ST DAY OF MAY, 2012.

CHAIRPERSON

ATTEST:

CLERK/SECRETARY

CERTIFICATION

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) *ss.*
CITY OF PALM SPRINGS)

I, JAMES THOMPSON, Clerk/Secretary, to the Oversight Board of the Successor Agency to the Palm Springs Community Redevelopment Agency, hereby certify that Resolution No. 007 is a full, true and correct copy, and was duly adopted at a regular meeting of the Oversight Board on May 1, 2012, by the following vote:

AYES:	Board Members Deas, Marshall, Ready, Van Horn, Vice Chair Howell and Chair Flavin.
NOES	Board Member Foat.
ABSTAIN	None.
ABSENT	None.

James Thompson, Clerk/Secretary
City of Palm Springs, California

Name of Redevelopment Agency: City of Palm Springs as Successor Agency to the Community Redevelopment Agency of the City of Palm Springs

Project Area(s): Merged Project No. 1 and Merged Project No. 2

EXHIBIT A

FORM A - Redevelopment Property Tax Trust Fund (RPTTF) Page 1

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by month July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	2004 Tax Allocation Refunding Bonds, Series A	6/16/2004	Bank of New York Mellon Trust	Refinance 1994 Tax Allocation Bonds	Merged 1	17,895,986.25	1,036,427.50	RPTTF(1)							$ -
2)	2007 Tax Allocation Bonds, Series A	9/18/2007	Bank of New York Mellon Trust	Capital Projects	Merged 1	23,960,387.52	619,225.00	RPTTF(1)							$ -
3)	2007 Taxable Tax Allocation Bonds, Series B	9/18/2007	Bank of New York Mellon Trust	Property Acquisition	Merged 1	3,854,547.71	117,293.10	RPTTF(1)							$ -
4)	SERAF Loans	4/20/10; 5/4/11	Palm Springs Housing Success	Loans for FY 2009/10 and 2010/11 SERAF Payments	Merged 1	5,069,848.00	1,052,000.00	RPTTF	1,052,000.00						$ 1,052,000.00
5)	Loan	5/6/1998	Palm Springs Housing Success	Loan to Merged Project No. 1	Merged 1	28,392.00	30,095.52	RPTTF	30,095.52						$ 30,095.52
6)	Housing Deferral Repayment	H&S Code	Palm Springs Housing Success	Pre-1966 Set Aside Deferral	Merged 1	1,532,669.00	0.00	RPTTF							$ -
7)	2004 Convention Center Bonds	6/6/2007	City of Palm Springs	Agency Contribution to Convention Center Expansion	Merged 1	29,900,000.00	1,300,000.00	RPTTF							$ -
8)	Agreement for Reimbursement	10/16/1991	City of Palm Springs Wastewater Fund		Merged 1	438,310.00	438,310.00	RPTTF	438,310.00				650,000.00		$ 650,000.00
9)	Contract Services - Financial	9/22/2010	Harrell & Company Advisors	Merged 1 Bonds Disclosure /Rating	Merged 1	110,000.00	5,000.00	RPTTF							$ 438,310.00
10)	Contract Services - Rebate Calculation	6/4/2010	Willdan Financial Services	Merged 1 Bonds Rebate Consulting Services	Merged 1	27,500.00	2,500.00	RPTTF					1,000.00		$ 1,000.00
11)	Bond Trustee Fees	Upon Issuance	Bank of New York Mellon Trust	Merged 1 Bonds Trustee Fees	Merged 1	165,000.00	7,500.00	RPTTF			2,500.00				$ 2,500.00
12)	Disposition and Development Agreement	12/5/2005	Endure Investments	Financial Assistance (Remediation)	Merged 1	277,000.00	277,000.00	RPTTF			5,000.00				$ 5,000.00
13)	Disposition and Development Agreement	12/5/2005	Endure Investments	Financial Assistance (10 Year)	Merged 1	1,400,000.00	140,000.00	RPTTF		140,000.00					$ -
14)	Owner Participation Agreement	1/19/2000	VIP Motors	Financial Assistance	Merged 1	769,552.00	150,000.00	RPTTF							$ 140,000.00
15)	Pacific Hospitality Judgment		Pacific Hospitality	Judgment as Determined by Court	Merged 1	TBD	TBD	RPTTF							$ -
16)	2004 Tax Allocation Refunding Bonds, Series B	6/16/2004	Bank of New York Mellon Trust	Refinance 1994 Tax Allocation Bonds	Merged 2	14,453,293.21	813,756.28	RPTTF(1)							$ -
17)	2007 Taxable Tax Allocation Bonds, Series C	9/18/2007	Bank of New York Mellon Trust	Property Acquisition	Merged 2	12,407,809.41	521,072.56	RPTTF(1)							$ -
18)	Agreement for Reimbursement	12/6/2006	City of Palm Springs	PSL - 236 Lease	Merged 2	3,588,083.00	122,892.00	RPTTF					122,892.00		$ 122,892.00
19)	2004 Convention Center Bonds	6/6/2007	City of Palm Springs	Agency Contribution to Convention Center Expansion	Merged 2	6,900,000.00	300,000.00	RPTTF					150,000.00		$ 150,000.00
20)	Agreement for Reimbursement	6/22/1993	City of Palm Springs Wastewater Fund		Merged 2	424,000.00	424,000.00	RPTTF	424,000.00						$ 424,000.00
21)	Contract Services - Financial	9/22/2010	Harrell & Company Advisors	Merged 2 Bonds Disclosure /Rating	Merged 2	110,000.00	5,000.00	RPTTF							$ -
22)	Contract Services - Rebate Calculation	6/4/2010	Willdan Financial Services	Merged 2 Bonds Rebate Consulting Services	Merged 2	27,500.00	2,500.00	RPTTF			2,500.00				$ 2,500.00
23)	Bond Trustee Fees	Upon Issuance	Bank of New York Mellon Trust	Merged 2 Bonds Trustee Fees	Merged 2	110,000.00	5,000.00	RPTTF			2,500.00				$ 2,500.00
24)	2001 Housing Tax Allocation Bonds	7/31/2001	Bank of New York Mellon Trust	Refinance 1991 Housing Tax Allocation Bonds	Merged1/Merged 2	5,030,290.05	467,217.50	RPTTF(1)							$ -
25)	Contract Services - Financial	9/22/2010	Harrell & Company Advisors	Housing Bonds Disclosure /Rating	Merged1/Merged 2	15,000.00	1,500.00	RPTTF							$ -
26)	Contract Services - Rebate Calculation	6/4/2010	Willdan Financial Services	Housing Bonds Rebate Consulting Services	Merged1/Merged 2	5,000.00	0.00	RPTTF							$ -
27)	Bond Trustee Fees	Upon Issuance	Bank of New York Mellon Trust	Housing Bonds Trustee Fees	Merged1/Merged 2	22,500.00	2,500.00	RPTTF		2,500.00					$ 2,500.00
28)	Contract Services - Audit	4/5/2010	Lance Soll & Lunghard	Audit Services	Merged1/Merged 2	352,000.00	16,000.00	RPTTF			5,000.00			5,000.00	$ 10,000.00
29)	Contract Services - Legal	1/12/2005	Woodruff Spradlin	General Legal Counsel	Merged1/Merged 2	TBD	30,000.00	RPTTF	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	$ 15,000.00
30)	Contract Services - Financial	7/18/2008	Harrell & Company Advisors	EOPS and ROPS Consulting	Merged1/Merged 2	12,000.00	6,000.00	RPTTF	500.00	500.00	500.00	500.00	500.00	500.00	$ 3,000.00
31)															$ -
32)															$ -
	Totals - This Page (RPTTF Funding Page 1)					$128,884,468.15	$ 7,692,789.44	N/A	$ 1,947,405.52	$ 145,500.00	$ 20,500.00	$ 3,000.00	$ 926,892.00	$ 8,000.00	$ 3,051,297.52
	Totals - Page 2 (RPTTF Funding Page 2)					$ 361,115.00	$ 158,623.00	N/A	$ 14,209.00	$ 2,220.50	$ 13,020.50	$ 13,020.50	$ 13,020.50	$ 13,020.50	$ 68,511.50
	Totals - Page 3 (Other Funding)					$ 3,950,000.00	$ 660,000.00	N/A	$ 55,000.00	$ 55,000.00	$ 55,000.00	$ 55,000.00	$ 55,000.00	$ 55,000.00	$ 330,000.00
	Totals - Page 4 (Administrative Cost Allowance)					$ 5,500,000.00	$ 250,000.00	N/A	$ 20,833.35	$ 20,833.33	$ 20,833.33	$ 20,833.33	$ 20,833.33	$ 20,833.33	$ 125,000.00
	Totals - Page 5 (Pass Thru Payments)					$ -	$ -	N/A	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Grand total - All Pages					$138,705,583.15	$ 8,761,412.44		$ 2,037,447.87	$ 223,553.83	$ 109,353.83	$ 91,853.83	$ 1,015,745.83	$ 96,853.83	$ 3,574,809.02

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
LMIHF - Low and Moderate Income Housing Fund
Bonds - Bond proceeds
Admin - Successor Agency Administrative Allowance
Other - reserves, rents, interest earnings, etc

(1) August 2012 and September 2012 Debt Service Already on Deposit with Trustee

Name of Redevelopment Agency: City of Palm Springs as Successor Agency to the Community Redevelopment Agency of the City of Palm Springs

Project Area(s) Merged Project No. 1 and Merged Project No. 2

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by month: July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Cooperative Agreement	1/18/2011	City of Palm Springs	Liability Insurance	Merged1/Merged 2	44,865.00	8,977.00	RPTTF	4,488.50						$ 4,488.50
2)	Cooperative Agreement	1/18/2011	City of Palm Springs	Building Rental	Merged1/Merged 2	75,000.00	15,000.00	RPTTF	7,500.00						$ 7,500.00
3)	Cooperative Agreement	1/18/2011	City of Palm Springs	Salaries and Benefits (Above ACA)	Merged1/Merged 2	133,230.00	26,646.00	RPTTF	2,220.50	2,220.50	2,220.50	2,220.50	2,220.50	2,220.50	$ 13,323.00
4)	Contract Services - Consulting	1/14/2009	Canyon Commercial Consultin	Downtown Consulting	Merged 1	108,000.00	108,000.00	RPTTF			10,800.00	10,800.00	10,800.00	10,800.00	$ 43,200.00
5)								RPTTF							$ -
6)								RPTTF							$ -
7)								RPTTF							$ -
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27)								RPTTF							$ -
28)								RPTTF							$ -
29)								RPTTF							$ -
30)								RPTTF							$ -
31)								RPTTF							$ -
32)								RPTTF							$ -
	Totals - This Page (RPTTF Funding Page 2)					$ 361,115.00	$ 158,623.00	N/A	$ 14,209.00	$ 2,220.50	$ 13,020.50	$ 13,020.50	$ 13,020.50	$ 13,020.50	$ 68,511.50

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** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
Bonds - Bond proceeds
Other - reserves, rents, interest earnings, etc
LMIHF - Low and Moderate Income Housing Fund
Admin - Successor Agency Administrative Allowance

Name of Redevelopment Agency: City of Palm Springs as Successor Agency to the Community Redevelopment Agency of the City of Palm Springs

Project Area(s) Merged Project No. 1 and Merged Project No. 2

FORM B - All Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources Payments by month July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Lease/Sublease Agreement	1/19/2000	VIP Motors	Property Lease	Merged 1	3,960,000.00	660,000.00	Lease Income	55,000.00	55,000.00	55,000.00	55,000.00	55,000.00	55,000.00	$ 330,000.00
2)															$ -
3)															$ -
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29)															$ -
30)															$ -
31)															$ -
32)															$ -
33)															$ -
	Totals - LMIHF														$ -
	Totals - Bond Proceeds														$0.00
	Totals - Other														$0.00
	Grand total - This Page					$ 3,960,000.00	$ 660,000.00		$ 55,000.00	$ 55,000.00	$ 55,000.00	$ 55,000.00	$ 55,000.00	$ 55,000.00	$330,000.00
						$ 3,960,000.00	$ 660,000.00		$ 55,000.00	$ 55,000.00	$ 55,000.00	$ 55,000.00	$ 55,000.00	$ 55,000.00	$ 330,000.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
LMIHF - Low and Moderate Income Housing Fund
Bonds - Bond proceeds
Admin - Successor Agency Administrative Allowance
Other - reserves, rents, interest earnings, etc

Name of Redevelopment Agency: City of Palm Springs as Successor Agency to the Community Redevelopment Agency of the City of Palm Springs

Project Area(s) Merged Project No. 1 and Merged Project No. 2

FORM C - Administrative Cost Allowance Paid With Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from the Administrative Allowance Allocation **** Payments by month						
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Administrative Cost Allowance	City of Palm Springs	Overhead Cost Allocation	Merged 1/Merged 2	5,500,000.00	250,000.00	RPTTF	20,833.35	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	$ 125,000.00
2)														
3)														
4)														$ -
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	Totals - This Page				$ 5,500,000.00	$ 250,000.00		$ 20,833.35	$ 20,833.33	$ 20,833.33	$ 20,833.33	$ 20,833.33	$ 20,833.33	$125,000.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
Bonds - Bond proceeds
Other - reserves, rents, interest earnings, etc
LMIHF - Low and Moderate Income Housing Fund
Admin - Successor Agency Administrative Allowance

**** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

Name of Redevelopment Agency City of Palm Springs as Successor Agency to the Community Redevelopment Agency of the City of Palm Springs

Project Area(s) Merged Project No. 1 and Merged Project No. 2

FORM D - Pass-Through Payments

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Source of Fund***	Pass Through and Other Payments **** Payments by month						
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	All Passthrough Obligations Will be Paid by the County Auditor Controller Directly, not the Successor Agency													
2)														
3)														$ -
4)														$ -
5)														$ -
6)														$ -
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	Totals - Other Obligations				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.

Palm Springs Bond Debt Service

	2001 Bonds	2004 Series A	2004 Series B	2007 Series A	2007 Series B	2007 Series C	
8/1/2012	372,758.75						On Deposit with Trustee
9/1/2012		747,213.75	396,378.13	309,612.50	58,646.55	326,669.78	On Deposit with Trustee
2/1/2013	86,108.75						
3/1/2013		275,713.75	211,878.13	309,612.50	58,646.55	193,036.28	
8/1/2013	381,108.75						
9/1/2013	0.00	760,713.75	401,878.13	309,612.50	58,646.55	328,036.28	
	467,217.50	1,036,427.50	613,756.26	619,225.00	117,293.10	521,072.56	

6/30/11 Balance	5,030,290.05	17,895,986.25	14,453,293.21	23,960,387.52	3,854,547.71	12,407,609.41
8/1/11 Payment	368,883.75					
9/1/11 Payment		736,288.75	390,628.13	309,612.50	58,646.55	325,163.53
2/1/12 Payment	92,758.75					
3/1/12 Payment	0.00	287,213.75	216,378.13	309,612.50	58,646.55	196,669.78
6/30/12 Balance	5,306,415.05	16,872,483.75	13,846,286.95	23,341,162.52	3,737,254.61	11,885,776.10

368,833.75	736,288.75	390,628.13	309,612.50	58,646.55	325,163.53
92,758.75	287,213.75	216,378.13	309,612.50	58,646.55	196,669.78
372,758.75	747,213.75	396,378.13	309,612.50	58,646.55	326,669.78
86,108.75	275,713.75	211,878.13	309,612.50	58,646.55	193,036.28
381,108.75	760,713.75	401,878.13	309,612.50	58,646.55	328,036.28
78,918.13	263,588.75	207,128.13	309,612.50	58,646.55	189,263.03
388,918.13	773,588.75	407,128.13	309,612.50	58,646.55	334,263.03
71,168.13	250,838.75	202,128.13	309,612.50	58,646.55	185,210.28
396,168.13	785,838.75	407,128.13	309,612.50	58,646.55	340,210.28
62,880.63	237,463.75	197,003.13	309,612.50	58,646.55	180,878.03
402,880.63	797,463.75	417,003.13	309,612.50	58,646.55	340,878.03
54,040.63	223,463.75	191,503.13	309,612.50	58,646.55	176,406.03
414,040.63	813,463.75	421,503.13	659,612.50	118,646.55	346,406.03
44,590.63	208,713.75	185,523.13	302,612.50	56,804.25	171,654.53
419,590.63	823,713.75	425,523.13	642,612.50	121,804.25	356,654.53
34,512.50	192,723.75	179,073.13	295,600.00	54,808.43	165,724.35
429,512.50	842,723.75	434,073.13	640,600.00	124,808.43	360,724.35
23,650.00	175,661.25	172,220.00	288,484.38	52,659.08	159,473.63
443,650.00	860,661.25	437,220.00	633,484.38	127,659.08	369,473.63
12,100.00	157,680.00	164,932.50	281,153.13	50,356.20	152,742.08
452,100.00	877,680.00	444,932.50	496,153.13	130,356.20	372,742.08
	138,600.00	157,232.50	276,450.00	47,899.80	145,689.98
	898,600.00	452,232.50	476,450.00	127,899.80	380,689.98
	117,700.00	149,120.00	272,075.00	45,443.40	138,157.05
	917,700.00	464,120.00	427,075.00	130,443.40	388,157.05
	95,700.00	140,300.00	268,587.50	42,833.48	130,143.30
	335,700.00	470,300.00	883,587.50	132,833.48	395,143.30
	89,100.00	130,812.50	254,750.00	40,070.03	121,648.73
	339,100.00	480,812.50	404,750.00	140,070.03	401,648.73
	82,225.00	120,750.00	251,375.00	36,999.53	112,673.33
	347,225.00	490,750.00	1,151,375.00	141,999.53	412,673.33
	74,937.50	110,112.50	228,875.00	33,775.50	103,056.83
	354,937.50	500,112.50	1,178,875.00	143,775.50	423,056.83
	67,237.50	98,900.00	205,125.00	30,397.95	92,799.23
	362,237.50	513,900.00	1,205,125.00	145,397.95	432,799.23
	59,125.00	86,968.75	180,125.00	26,866.88	81,900.53
	369,125.00	521,968.75	1,230,125.00	151,866.88	446,900.53
	50,600.00	74,462.50	153,875.00	23,028.75	70,200.45
	380,600.00	534,462.50	1,253,875.00	153,028.75	455,200.45
	41,525.00	61,237.50	126,375.00	19,037.10	57,859.28
	391,525.00	551,237.50	1,296,375.00	159,037.10	467,859.28
	31,900.00	47,150.00	97,125.00	14,738.40	44,716.73
	396,900.00	562,150.00	1,332,125.00	164,738.40	484,716.73
	21,862.50	32,343.75	66,250.00	10,132.65	30,612.53
	406,862.50	577,343.75	1,361,250.00	170,132.65	495,612.53
	11,275.00	16,675.00	33,875.00	5,219.85	15,706.95
	421,275.00	596,675.00	1,388,875.00	175,219.85	505,706.95

PSL 236

2012	122,892.00
2013	122,892.00
2014	122,892.00
2015	122,892.00
2016	129,037.00
2017	129,037.00
2018	129,037.00
2019	129,037.00
2020	129,037.00
2021	135,489.00
2022	135,489.00
2023	135,489.00
2024	135,489.00
2025	135,489.00
2026	142,263.00
2027	142,263.00
2028	142,263.00
2029	142,263.00
2030	142,263.00
2031	149,376.00
2032	149,376.00
2033	149,376.00
2034	149,376.00
2035	149,376.00
2036	156,845.00
2037	156,845.00
	3,586,083.00