

**AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated**

Per AB 26 - Section 34177

Original Approved by Successor Agency by Resolution No. SA 2012-007 May 2, 2012 and by the Oversight Board by Resolution No. OB 2012-007 on May 10, 2012

Includes Administrative Annotations at the request of the Department of Finance, subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2011 - Dec 2011 Pre-ROPS Sub Total	Payments by Month						Adjustments for Bond Obligations	Jan - June 2012 ROPS Total	July 2011 - June 2012 Total
							Jan 2012	Feb 2012	Mar 2012	April 2012	May 2012	June 2012			
1) Repay cash borrowed from Housing Fund to cover negative cash balances	Housing Authority for deposit into Housing Fund	Statutory obligation to reimburse the Housing Authority for deposit into the Housing Fund	<b>REMOVED (4)</b>	0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
2) Loan from Housing for ERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2004-05 ERAF - Proj Area No 1	Redev Prop Tax Trust Fund	183,159.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
3) Loan from Housing for ERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2004-05 ERAF - Merged Proj Area	Redev Prop Tax Trust Fund	756,056.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
4) Loan from Housing for ERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2005-06 ERAF - Proj Area No 1	Redev Prop Tax Trust Fund	172,379.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
5) Loan from Housing for ERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2005-06 ERAF - Merged Proj Area	Redev Prop Tax Trust Fund	751,233.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
6) Loan from Housing for SERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2009-10 SERAF - Proj Area No 1	Redev Prop Tax Trust Fund	2,533,394.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
7) Loan from Housing for SERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2009-10 SERAF - Merged Proj Area	Redev Prop Tax Trust Fund	9,071,708.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
8) Loan from Housing for SERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2010-11 SERAF - Proj Area No 1	Redev Prop Tax Trust Fund	521,581.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
9) Loan from Housing for SERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2010-11 SERAF - Merged Proj Area	Redev Prop Tax Trust Fund	1,867,705.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
10) 2003 Tax Alloc Loan to PCA (\$19.2M)	US Bank	Notes issued for refunding non-housing Bonds	Redev Prop Tax Trust Fund	22,625,157.00	2,688,656.25	\$ 1,517,637.50	0.00	0.00	0.00	0.00	0.00	1,171,018.75	0.00	\$ 1,171,018.75	\$ 2,688,656.25
11) 2009 Tax Alloc Loan to PCA (\$6.0M)	US Bank	Notes issued for refunding non-housing Notes	Redev Prop Tax Trust Fund	11,086,960.00	773,704.76	\$ 481,842.63	0.00	0.00	0.00	0.00	0.00	291,862.13	0.00	\$ 291,862.13	\$ 773,704.76
12) 2010 Tax Alloc Ref Notes(\$27.5M)	AC Warnack Trust	Notes issued for non-housing projects	Redev Prop Tax Trust Fund	41,629,725.00	2,750,660.90	\$ 1,375,330.32	0.00	1,375,330.58	0.00	0.00	0.00	0.00	0.00	\$ 1,375,330.58	\$ 2,750,660.90
13) 1994 Tax Alloc Loan to PCA (\$45M)	US Bank	Notes issued for non-housing proj & refunding	Redev Prop Tax Trust Fund	1,010,000.00	385,000.00	\$ 190,000.00	0.00	0.00	0.00	0.00	0.00	0.00	195,000.00	\$ 195,000.00	\$ 385,000.00
14) 1997 Tax Alloc Loan to PCA (\$10.8M)	US Bank	Notes issued for refunding non-housing bonds	Redev Prop Tax Trust Fund	4,643,657.00	1,791,336.89	\$ 934,097.51	0.00	0.00	0.00	0.00	0.00	857,239.38	0.00	\$ 857,239.38	\$ 1,791,336.89
15) 1998 Tax Alloc Bonds (\$30.6M)	US Bank	Bonds issued for non-housing proj & refunding	Redev Prop Tax Trust Fund	46,696,248.00	3,267,250.00	\$ 1,296,000.00	0.00	665,625.00	0.00	0.00	0.00	0.00	1,305,625.00	\$ 1,971,250.00	\$ 3,267,250.00
16) 1999 Tax Alloc Bonds (\$2.7M)	US Bank	Bonds issued for non-housing projects	Redev Prop Tax Trust Fund	4,808,848.00	436,450.00	\$ 177,225.00	0.00	0.00	0.00	0.00	0.00	79,612.50	0.00	\$ 179,612.50	\$ 436,450.00
17) 2002 Tax Alloc Bonds (\$5.3M)	US Bank	Bonds issued for non-housing projects	Redev Prop Tax Trust Fund	17,255,000.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
18) 2004 Tax Alloc Bonds (\$18.5M)	US Bank	Bonds issued for non-housing proj & refunding	Redev Prop Tax Trust Fund	31,698,375.00	1,920,625.00	\$ 734,875.00	0.00	447,875.00	0.00	0.00	0.00	0.00	737,875.00	\$ 1,185,750.00	\$ 1,920,625.00
19) 2004 Tax Alloc Bonds (\$6.1M)	US Bank	Bonds issued for non-housing projects	Redev Prop Tax Trust Fund	10,418,708.00	698,307.50	\$ 282,552.50	0.00	0.00	0.00	0.00	135,377.50	0.00	280,377.50	\$ 415,755.00	\$ 698,307.50
20) DDA 3rd Implementation (A-0961)	Dillard's (Mercantile Operations) Inc	Public infrastructure reimbursement	Redev Prop Tax Trust Fund	721,343.00	124,774.00	\$ 38,730.50	23,500.00	22,600.00	0.00	0.00	39,943.50	0.00	0.00	\$ 86,043.50	\$ 124,774.00
21) Bond Administration Fees	US Bank	Fiscal Agent/Trustee fees on Bond issues	Redev Prop Tax Trust Fund	583,930.00	33,125.00	\$ 24,635.00	0.00	0.00	0.00	0.00	4,200.00	4,290.00	0.00	\$ 4,990.00	\$ 33,125.00
22) Arbitrage Calculation Reports	Willdan Financial	Arbitrage rebate calc svcs	Redev Prop Tax Trust Fund	16,250.00	1,250.00	\$ -	0.00	0.00	0.00	0.00	0.00	1,250.00	0.00	\$ 1,250.00	\$ 1,250.00
23) Arbitrage Calculation Reports	BondLogistix LLC	Arbitrage rebate calc svcs	Redev Prop Tax Trust Fund	203,400.00	6,500.00	\$ 3,000.00	0.00	2,250.00	0.00	0.00	0.00	1,250.00	0.00	\$ 3,500.00	\$ 6,500.00
24) Bond Disclosure Reports (A-0695)	NBS	Disclosure reporting services	Redev Prop Tax Trust Fund	184,660.00	10,327.06	\$ -	0.00	0.00	10,327.06	0.00	0.00	0.00	0.00	\$ 10,327.06	\$ 10,327.06
25) Agency Financial Audit (A-2844)	Vavernick Trine Day & Co	Audit services	<b>Other (3)</b>	288,000.00	12,000.00	\$ -	0.00	6,000.00	0.00	3,000.00	0.00	3,000.00	0.00	\$ 12,000.00	\$ 12,000.00
26)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
27)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
28)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
29)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
Totals - This Page				\$ 209,727,476.00	\$ 14,899,967.36	\$ 7,055,925.96	\$ 23,500.00	\$2,519,680.58	\$ 10,327.06	\$ 3,000.00	\$ 259,133.50	\$ 2,329,910.26	\$2,698,490.00	\$ 7,844,041.40	\$ 14,899,967.36
Totals - Page 2				\$1,456,296,757.77	\$ 22,997,091.23	\$ 8,845,868.63	\$ 754,417.10	\$ -	\$ -	\$1,166,337.72	\$ 10,631,582.08	\$ 1,598,885.70	\$ -	\$14,151,222.60	\$ 22,997,091.23
Totals - Page 3				\$ 589,695,245.12	\$ 7,246,996.95	\$ 4,289,759.44	\$ 470,817.56	\$ 92,055.40	\$ 57,325.84	\$ 50,210.00	\$ 48,345.00	\$ 2,238,483.71	\$ -	\$ 2,957,237.51	\$ 7,246,996.95
Totals - Page 4				\$ 22,773,825.82	\$ 4,089,972.82	\$ 3,651,807.76	\$ 45,636.26	\$ 81,724.51	\$ 93,750.50	\$ 70,038.50	\$ 73,513.43	\$ 73,501.86	\$ -	\$ 438,165.06	\$ 4,089,972.82
Totals - Page 5				\$ 86,644,365.70	\$ 11,463,375.60	\$ 7,230,040.51	\$ 175,655.62	\$ 884,395.98	\$ 227,265.50	\$ 189,326.50	\$ 517,695.61	\$ 311,708.99	\$1,927,286.89	\$ 4,233,335.09	\$ 11,463,375.60
Totals - Page 6				\$ 3,535,996.49	\$ 262,383.57	\$ 72,893.52	\$ 10,854.44	\$ 35,692.00	\$ 34,267.00	\$ 39,576.99	\$ 33,967.00	\$ 35,064.56	\$ 68.06	\$ 189,490.05	\$ 262,383.57
Totals - Page 7				\$ 62,098,596.72	\$ 7,447,681.72	\$ 533,652.58	\$ 11,312.39	\$ 15,862.75	\$ 50,629.00	\$ 16,075.00	\$ 15,075.00	\$ 6,805,075.00	\$ -	\$ 6,944,029.14	\$ 7,447,681.72
Grand total - All Pages				\$2,430,772,263.62	\$ 68,407,469.25	\$ 31,679,948.40	\$ 1,492,193.37	\$3,629,411.22	\$ 473,564.90	\$1,534,564.71	\$ 11,579,311.62	\$13,392,630.08	\$4,625,844.95	\$36,727,620.85	\$ 68,407,469.25

\* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.  
 Other (3) - The Funding Source for these items has been changed without prejudice to any and all rights of the Successor Agency to continue to assert alternative funding source, including but not limited to Redevelopment Property Tax Trust Fund, while the Successor Agency endeavors to resolve the disputes with the Department of Finance.  
 Removed (4) - these items have been removed without prejudice to the right of the Successor Agency to continue administratively and/or judicially to assert and obtain any necessary approvals of the validity of these items while the Successor Agency endeavors to resolve the disputes with the Department of Finance.



**AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated**

Per AB 26 - Section 34177

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Includes Administrative Annotations at the request of the Department of Finance, subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2011 - Dec 2011 Pre-ROPS Sub Total	Payments by Month						Adjustments for Bond Obligations	Jan - June 2012 ROPS Sub Total	July 2011 - June 2012 Total	
							Jan 2012	Feb 2012	Mar 2012	April 2012	May 2012	June 2012				
1) Collection Charges	LA County Auditor-Controller	Statutory Obligation LA County charges for administering TI	Redev Prop Tax Trust Fund	20,489,000.00	523,728.00	\$ 430,003.59	(1,097.69)	0.00	0.00	0.00	0.00	0.00	94,822.10	0.00	\$ 93,724.41	\$ 523,728.00
2) Set Aside	Housing Authority for deposit into Housing Fund	Statutory Obligation H&S Code Sec 33334.2 & 33334.6	Other-Tax Increment (2)	511,235,202.00	3,239,263.27	\$ 2,871,627.95	367,635.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 367,635.32	\$ 3,239,263.27
3) Rehab Loan Agreement(A-3056)	CHI Automart Inc.	Rehab loan payments under agreement	Other - Fund Balance	360,466.92	360,466.92	\$ 360,466.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 360,466.92
4) 1st Implementation to OPA	Dave Dow - AV Nissan	Rehab loan payments under agreement	Redev Prop Tax Trust Fund	380,000.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
5) Cooperation Agreement	City of Palmdale	Reimb City for Project Costs and OH	Redev Prop Tax Trust Fund	48,000,000.00	2,000,000.00	\$ -	0.00	0.00	0.00	0.00	0.00	2,000,000.00	0.00	\$ 2,000,000.00	\$ 2,000,000.00	
6) Cooperation Agreement (A-3394)	City of Palmdale	CIP Projects and Land Acquisition	REMOVED (1)	REMOVED (1)	REMOVED (1)	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	
7) Conference Center (A-2676)	Gene Fong Assoc	Architectural services	Redev Prop Tax Trust Fund	394,799.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	
8) Conference Center (A-2948)	Ecla Holdings Inc	LEED consulting services	Redev Prop Tax Trust Fund	37,425.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	
9) Agency Financial Advisory Svc (A-2734)	Harrell & Company Advisors, LLC	Financial Consulting Services	Other (3)	125,000.00	25,587.04	\$ 6,837.04	0.00	5,960.00	0.00	0.00	6,540.00	6,250.00	0.00	\$ 18,750.00	\$ 25,587.04	
10) Agency Legal Services (A-3347)	Kane Ballmer Berkman	Legal services	Other (3)	3,600,000.00	119,892.00	\$ 36,481.07	173.34	3,237.59	20,000.00	20,000.00	20,000.00	20,000.00	0.00	\$ 83,410.93	\$ 119,892.00	
11) Prop Tax Consulting Svcs (A-3220)	HdL Coren & Cone	Property Tax Consulting Services	Other (3)	102,500.00	42,100.00	\$ 8,750.00	5,000.00	5,000.00	6,250.00	9,600.00	0.00	7,500.00	0.00	\$ 33,350.00	\$ 42,100.00	
12) Consulting Services (A-1813)	Sumpf & Company	Consulting Services	Other (3)	16,311.94	16,311.94	\$ 1,697.63	2,031.81	2,500.00	2,500.00	2,500.00	2,500.00	2,582.50	0.00	\$ 14,614.31	\$ 16,311.94	
13) Film Liaison (A-3606)	Pauline East	Consulting Services	Other (3)	130,000.00	65,000.00	\$ 26,250.00	5,250.00	5,250.00	5,250.00	5,250.00	7,250.00	10,500.00	0.00	\$ 38,750.00	\$ 65,000.00	
14) Consulting Services (A-3611)	Shaw & Assoc LLC	Economic Develop & Aerospace Services	REMOVED (1)	REMOVED (1)	REMOVED (1)	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	
15) Appraisal (A-2942-F)	Valentine Appraisal & Assoc	Appraisal Services	Other - Fund Balance	6,000.00	6,000.00	\$ 6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 6,000.00	
16) Business & Job Development	SWWSC - Goodwill Industries	Equipment & furniture	Other - Fund Balance	100,000.00	55,158.28	\$ 50,922.94	4,235.34	0.00	0.00	0.00	0.00	0.00	0.00	\$ 4,235.34	\$ 55,158.28	
17) Business & Job Development	One Stop - Fund 244	Job development funding	Other - Fund Balance	34,960.00	34,960.00	\$ 20,800.00	7,080.00	7,080.00	0.00	0.00	0.00	0.00	0.00	\$ 14,160.00	\$ 34,960.00	
18) Project Advertising (A-2538)	Davis Communications	Marketing packet design and printing	Removed	0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	
19) Project Advertising (A-2919)	Davis Communications	Marketing packet design and printing	Other - Fund Balance	9,876.00	9,876.00	\$ 9,876.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 9,876.00	
20) Expansion Area Plan Amend (A-2954)	Rosenow Spevacek Group Inc	Plan Amendment consulting services	Other - Fund Balance	2,614.47	2,614.47	\$ 2,614.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 2,614.47	
21) Business & Job Development	One Stop - Fund 244	Job development funding	Other (3)	63,280.00	63,280.00	\$ 20,800.00	7,080.00	7,080.00	7,080.00	7,080.00	7,080.00	7,080.00	0.00	\$ 42,480.00	\$ 63,280.00	
22) Graffiti Investigator (A-2803)	LA County Sheriff	Payments for a graffiti investigator	Other - Fund Balance	120,638.79	120,638.79	\$ 80,425.86	0.00	40,212.93	0.00	0.00	0.00	0.00	0.00	\$ 40,212.93	\$ 120,638.79	
23) Agency Legal Services (A-0276)	Richards Watson & Gershon	Legal services	Other (3)	20,000.00	10,000.00	\$ 961.25	0.00	1,500.00	1,500.00	2,000.00	2,000.00	2,038.75	0.00	\$ 9,038.75	\$ 10,000.00	
24) Business Attraction (A-2007)	GIS Planning Inc.	Fees to host PalmdaleProspector.com	Other (3)	28,500.00	14,250.00	\$ 12,750.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	\$ 1,500.00	\$ 14,250.00	
25) Property Assessments	AV Auto Center	Lot Owners Assoc. Maintenance	Other (3)	202,700.00	40,540.00	\$ 11,911.52	8,047.08	3,220.00	2,815.00	3,635.00	2,830.00	8,081.40	0.00	\$ 28,628.48	\$ 40,540.00	
26) Property Assessments	Fairway Business Pk-LOA	Lot Owners Assoc. Maintenance	Other (3)	115,000.00	23,000.00	\$ -	0.00	10,739.88	0.00	0.00	0.00	12,260.12	0.00	\$ 23,000.00	\$ 23,000.00	
27) Property Costs-Fencing	Andy Gump Inc	Fencing - Fairway Business Park	Other (3)	8,750.00	1,750.00	\$ 863.28	143.88	145.00	145.00	145.00	145.00	162.84	0.00	\$ 886.72	\$ 1,750.00	
28) Property Assessments	COP - Streetlight Maint Dist	Streetlight Maint. Dist. Assessments	Other (3)	39,450.00	7,903.58	\$ -	0.00	0.00	7,903.58	0.00	0.00	0.00	0.00	\$ 7,903.58	\$ 7,903.58	
29) Property Assessments	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments	Other (3)	550.00	96.69	\$ -	0.00	0.00	96.69	0.00	0.00	0.00	0.00	\$ 96.69	\$ 96.69	
30) Property Assessments	AV Mosquito & Vector Control	Mosquito Abatement Assessments	Other (3)	650.00	130.00	\$ -	0.00	130.00	0.00	0.00	0.00	0.00	0.00	\$ 130.00	\$ 130.00	
31) Property Assessments	COP-Landscape Dist Zone 2	Landscape Maint. Dist. Assessments	Other (3)	15,800.00	3,160.42	\$ -	0.00	0.00	3,160.42	0.00	0.00	0.00	0.00	\$ 3,160.42	\$ 3,160.42	
32) Property Assessments	COP-Sewer Maint Dist	Sewer Maint. Dist. Assessments	Other (3)	2,650.00	518.15	\$ -	0.00	0.00	518.15	0.00	0.00	0.00	0.00	\$ 518.15	\$ 518.15	
33) Property Assessments/Spec Taxes	CFD 05-1	Special Tax Assessment - CFD 05-1	Other (3)	950,000.00	181,945.12	\$ 181,945.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 181,945.12	
34) Mitigation Monitoring	LSA Associates	Mitigation monitoring - Amargosa Creek	Removed	0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	
35) Power Plant Project (A-1174)	Inland Energy Inc.	Consultant services - power plant permit	Other (3)	1,148,037.00	213,013.28	\$ 147,774.80	65,238.48	0.00	0.00	0.00	0.00	0.00	0.00	\$ 65,238.48	\$ 213,013.28	
36) Compensated Absences Payable	Employees of Successor Agency	Compensated Absences Payable to Successor Agency Employees	Other (3)	174,938.00	65,706.00	\$ -	0.00	0.00	0.00	0.00	0.00	65,706.00	0.00	\$ 65,706.00	\$ 65,706.00	
37) PERS and OPEB Unfunded Actuarial Accrued Liability	City of Palmdale	PERS and OPEB Unfunded Actuarial Accrued Liability for Successor Agency Employees	Redev Prop Tax Trust Fund	1,780,039.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	
38) Fee/Charges for Reports	LA County Auditor-Controller	Statutory Obligation LA County charges for reports related to AVEK pass through	Redev Prop Tax Trust Fund	107.00	107.00	\$ -	0.00	0.00	107.00	0.00	0.00	0.00	0.00	\$ 107.00	\$ 107.00	
39)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	
40)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	
<b>Totals - This Page</b>				<b>\$589,695,245.12</b>	<b>\$7,246,996.95</b>	<b>\$ 4,289,759.44</b>	<b>\$ 470,817.56</b>	<b>\$ 92,055.40</b>	<b>\$ 57,325.84</b>	<b>\$ 50,210.00</b>	<b>\$ 48,345.00</b>	<b>\$ 2,238,483.71</b>	<b>\$ -</b>	<b>\$ 2,957,237.51</b>	<b>\$ 7,246,996.95</b>	

\* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.

Removed (1) - these items have been removed without prejudice to all rights of the Successor Agency to continue administratively and/or judicially to assert and obtain any necessary approvals of the validity of these items (as spelled out in the Resolution approving these ROPS amendments) while the Successor Agency endeavors to resolve the disputes with the Department of Finance.

Other - Tax Increment (2) - beginning Feb 1, 2012 these items have been removed without prejudice to all rights of the Successor Agency to continue administratively and/or judicially to assert and obtain any necessary approvals of the validity of these items while the Successor Agency endeavors to resolve the disputes with the Dept of Finance.

Other (3) - The Funding Source for these items has been changed without prejudice to any and all rights of the Successor Agency to continue to assert alternative funding source, including but not limited to Redevelopment Property Tax Trust Fund, while the Successor Agency endeavors to resolve the disputes with the Department of Finance.

**AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated**

Per AB 26 - Section 34177

Original Approved by Successor Agency by Resolution No. SA 2012-007 May 2, 2012 and by the Oversight Board by Resolution No. OB 2012-007 on May 10, 2012

Includes Administrative Annotations at the request of the Department of Finance, subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2011 - Dec 2011 Pre-ROPS Sub Total	Payments by Month						Adjustments for Bond Obligations	Jan - June 2012 ROPS Sub Total	July 2011 - June 2012 Total
							Jan 2012	Feb 2012	Mar 2012	April 2012	May 2012	June 2012			
1) Employee Costs	Employees of Agency/Successor Agency	Payroll for employees of Successor Agency	Admin Cost Allowance	18,095,040.00	667,860.00	\$ 252,699.70	44,626.38	68,143.00	91,465.00	68,143.00	71,377.93	71,404.99	0.00	\$ 415,160.30	\$ 667,860.00
2) Oversight Board Costs	Various	Costs related to oversight board	Admin Cost Allowance	5,000.00	1,000.00	\$ -	0.00	0.00	400.00	200.00	200.00	200.00	0.00	\$ 1,000.00	\$ 1,000.00
3) Copier Lease	Xerox Corp	Office copier lease	Admin Cost Allowance	95,184.00	3,966.00	\$ 1,983.00	330.50	330.50	330.50	330.50	330.50	330.50	0.00	\$ 1,983.00	\$ 3,966.00
4) Training	US Bancorp	Workshops & training	Admin Cost Allowance	24,000.00	1,000.00	\$ -	0.00	0.00	400.00	200.00	200.00	200.00	0.00	\$ 1,000.00	\$ 1,000.00
5) Legal advertising	AV Press	Fees for legal advertising	Admin Cost Allowance	4,800.00	200.00	\$ -	0.00	0.00	0.00	200.00	0.00	0.00	0.00	\$ 200.00	\$ 200.00
6) Office Equipment Repairs	Xerox Corp	Repair of copier	Admin Cost Allowance	12,000.00	500.00	\$ -	0.00	250.00	0.00	0.00	250.00	0.00	0.00	\$ 500.00	\$ 500.00
7) Telephone & Dataline Modifications	Hruska Communications	Service fee for modification of phone/data lines	Admin Cost Allowance	4,800.00	200.00	\$ 20.00	0.00	0.00	0.00	0.00	180.00	0.00	0.00	\$ 180.00	\$ 200.00
8) Postage	Federal Express	Mail shipping fees	Admin Cost Allowance	28,800.00	1,200.00	\$ 463.88	100.00	100.00	150.00	150.00	150.00	86.12	0.00	\$ 736.12	\$ 1,200.00
9) Postage	US Postmaster	Mail shipping fees	Admin Cost Allowance	10,440.00	435.00	\$ 195.69	40.00	40.00	40.00	40.00	40.00	39.31	0.00	\$ 239.31	\$ 435.00
10) Office Utilities	Palmdale Water Dist	Utilities for Agency office - Water	Admin Cost Allowance	2,880.00	120.00	\$ 41.22	10.00	10.00	10.00	10.00	15.00	23.78	0.00	\$ 78.78	\$ 120.00
11) Office Utilities	So Cal Gas	Utilities for Agency office - Gas	Admin Cost Allowance	8,640.00	360.00	\$ 89.75	35.34	34.79	65.00	40.00	40.00	55.12	0.00	\$ 270.25	\$ 360.00
12) Office Utilities	So Cal Edison	Utilities for Agency office - Electric	Admin Cost Allowance	120,000.00	4,700.00	\$ 2,344.93	314.22	430.00	420.00	380.00	385.00	425.85	0.00	\$ 2,355.07	\$ 4,700.00
13) Office Rent	City of Palmdale	Agency office rent	Admin Cost Allowance	918,720.00	38,280.00	\$ 26,233.78	0.00	12,046.22	0.00	0.00	0.00	0.00	0.00	\$ 12,046.22	\$ 38,280.00
14) Office Supplies	Staples	Office supplies	Admin Cost Allowance	67,200.00	2,800.00	\$ 889.32	0.00	330.00	330.00	330.00	330.00	590.68	0.00	\$ 1,910.68	\$ 2,800.00
15) Office Operating	Sparklets	Water	Admin Cost Allowance	3,120.00	130.00	\$ 54.62	9.87	10.00	10.00	15.00	15.51	0.00	0.00	\$ 75.38	\$ 130.00
16) Office Supplies	Four Star Printing	Business cards and other printing	Admin Cost Allowance	6,240.00	260.00	\$ -	0.00	0.00	130.00	0.00	0.00	130.00	0.00	\$ 260.00	\$ 260.00
17)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
18) Publications	AV Press	Newspaper subscription	Other - Fund Balance	108.25	108.25	\$ 108.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 108.25
19) Publications	Kiplinger	Newsletter subscription	Other - Fund Balance	89.00	89.00	\$ 89.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 89.00
20) Publications	LA Business Journal	Newspaper subscription	Other - Fund Balance	79.95	79.95	\$ -	79.95	0.00	0.00	0.00	0.00	0.00	0.00	\$ 79.95	\$ 79.95
21) Cell Phones for Agency Staff	NexTel Communications	Cell phone service	Other - Fund Balance	45.96	45.96	\$ 45.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 45.96
22) Conference Attendance	US Bancorp-ICSC 2011	Conference registration	Other - Fund Balance	640.00	640.00	\$ 640.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 640.00
23) Conference Attendance	US Bancorp-DePrez Trav	Conference hotel	Other - Fund Balance	1,575.42	1,575.42	\$ 1,575.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 1,575.42
24) Conference Attendance	US Bancorp-Meals	Conference meals	Other - Fund Balance	290.52	290.52	\$ 290.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 290.52
25) Membership	AICPA	Annual membership fees	Other - Fund Balance	394.00	394.00	\$ 394.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 394.00
26) Membership	Calif Board of Accountancy/Dept Consumer Affairs	Annual membership fees	Other - Fund Balance	120.00	120.00	\$ 120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 120.00
27) Membership	ICSC	Annual membership fees	Other - Fund Balance	100.00	100.00	\$ 50.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 50.00	\$ 100.00
28) Membership	Calif Redevelop Assoc	Annual membership fees/Defense	Other - Fund Balance	33,208.00	33,208.00	\$ 33,208.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 33,208.00
29) Membership	GAVEA	Annual membership fees	Other - Fund Balance	15,000.00	15,000.00	\$ 15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 15,000.00
30) Foreign-Trade Zone (A-3670)	ITC-Diligence, Inc.	Foreign-Trade Zone operator	Other - Fund Balance	6,000.00	6,000.00	\$ 6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 6,000.00
31) Training	US Bancorp-CRA	CRA Financial Reporting Workshop	Other - Fund Balance	650.00	650.00	\$ 650.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 650.00
32) Business Retention	Palmdale Chamber	Monthly Chamber luncheons	Other - Fund Balance	100.00	100.00	\$ 80.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 20.00	\$ 100.00
33) Business Retention	AV Board of Trade	AV Board of Trade meetings	Other - Fund Balance	100.00	100.00	\$ 80.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 20.00	\$ 100.00
34) Business Retention	US Bancorp-Misc	Monthly site visits to businesses	Other - Fund Balance	274.33	274.33	\$ 274.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 274.33
35) Refund overpayment of TI	LA County Auditor-Controller	Refund TI overpayment for FY 2010-11	Other - Fund Balance	2,048,232.16	2,048,232.16	\$ 2,048,232.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 2,048,232.16
36) Sales Tax	City of Palmdale	Transfer of Sales Tax to GF	Other - Sales Tax	1,259,954.23	1,259,954.23	\$ 1,259,954.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 1,259,954.23
37)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
38)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
39)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
40)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
Totals - This Page				\$ 22,773,825.82	\$ 4,089,972.82	\$ 3,651,807.76	\$ 45,636.26	\$ 81,724.51	\$ 93,750.50	\$ 70,038.50	\$ 73,513.43	\$ 73,501.86	\$ -	\$ 438,165.06	\$ 4,089,972.82

\* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.

**AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated**

Per AB 26 - Section 34177

Original Approved by Successor Agency by Resolution No. SA 2012-007 May 2, 2012 and by the Oversight Board by Resolution No. OB 2012-007 on May 10, 2012

Includes Administrative Annotations at the request of the Department of Finance, subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2011 - Dec 2011 Pre-ROPS Sub Total	Payments by Month						Adjustments for Bond Obligations	Jan - June 2012 ROPS Sub Total	July 2011 - June 2012 Total	
							Jan 2012	Feb 2012	Mar 2012	April 2012	May 2012	June 2012				
1) 2003 Tax Alloc Bonds, Ser C (\$5.9M)	US Bank	Bonds issued for housing projects/refunding	Redev Prop Tax Trust Fund	7,277,628.00	752,501.25	\$ 278,305.00	0.00	100,680.00	0.00	0.00	0.00	0.00	0.00	373,516.25	\$ 474,196.25	\$ 752,501.25
2) 2003 Tax Alloc Bonds, Ser D (\$7.2M)	US Bank	Bonds issued for housing projects	Redev Prop Tax Trust Fund	13,674,711.00	745,972.50	\$ 202,016.25	0.00	171,528.75	0.00	0.00	0.00	0.00	0.00	372,427.50	\$ 543,956.25	\$ 745,972.50
3) 2005 Tax Alloc Bonds, Ser E (\$14.1M)	US Bank	Bonds issued for housing projects/refunding	Redev Prop Tax Trust Fund	16,936,214.00	1,942,020.02	\$ 727,583.13	0.00	241,895.63	0.00	0.00	0.00	0.00	0.00	972,541.26	\$1,214,436.89	\$ 1,942,020.02
4) 2005 Tax Alloc Bonds, Ser F (\$2.8M)	US Bank	Bonds issued for housing projects	Redev Prop Tax Trust Fund	4,875,522.00	300,763.13	\$ 93,265.00	0.00	57,696.25	0.00	0.00	0.00	0.00	0.00	149,801.88	\$ 207,498.13	\$ 300,763.13
5) Bond Administration Fees	US Bank	Fiscal Agent Admin Fees	Redev Prop Tax Trust Fund	75,900.00	3,300.00	\$ 1,650.00	0.00	0.00	1,650.00	0.00	0.00	0.00	0.00	0.00	\$ 1,650.00	\$ 3,300.00
6) Bond Disclosure Reports (A-0695)	NBS	Disclosure Reporting Services	Redev Prop Tax Trust Fund	23,230.00	1,010.00	\$ -	0.00	0.00	1,010.00	0.00	0.00	0.00	0.00	0.00	\$ 1,010.00	\$ 1,010.00
7) Boulders Mobile Home Parks	Housing Authority	Fund shortfalls in Mobile Home Parks	Low Mod Housing Fund	528,449.34	528,449.34	\$ 495,813.72	32,635.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 32,635.62	\$ 528,449.34
8) DDA Transit Vlg Townhomes (A-1977)	Palmdale Transit Village Townhomes	Transit Village townhome development	Redev Prop Tax Trust Fund	2,000,000.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
9) DDA Transit Vlg Townhomes (A-1977)	Palmdale Transit Village Townhomes	Transit Village townhome development	Redev Prop Tax Trust Fund	65,000.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
10) DDA Transit Vlg Apartments (A-3079)	TOD Apartments LLC	Transit Village apartment development	Low Mod Housing Fund	2,000,000.00	2,000,000.00	\$ 2,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 2,000,000.00
11) DDA Transit Vlg Apartments (A-3079)	TOD Apartments LLC	Transit Village apartment development construction loan	Low Mod Housing Fund	2,455,000.00	2,455,000.00	\$ 2,455,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 2,455,000.00
12) DDA Transit Vlg Apartments (A-3079)	TOD Apartments LLC	Miscellaneous Expenses for Transit Village apartment development.	Low Mod Housing Fund	2,200.00	2,200.00	\$ 2,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 2,200.00
12) Transit Village Project	Various - direct charge by Staff and Consultants TBD.	Statutory requirement for project support for apartment and townhome phases through lease up, conversion (APT), and individual homeownership (TH) including City Staff and consultant services.	Redev Prop Tax Trust Fund	4,440,250.00	309,750.00	\$ -	0.00	0.00	59,000.00	59,000.00	73,750.00	59,000.00	59,000.00	59,000.00	\$ 309,750.00	\$ 309,750.00
13) Legal Services (A-3347)	Kane Ballmer & Berkman	Transit Village Project	Redev Prop Tax Trust Fund	210,000.00	160,000.00	\$ 60,728.27	11,581.09	21,900.00	16,000.00	16,000.00	16,000.00	17,790.64	0.00	0.00	\$ 99,271.73	\$ 160,000.00
14) HOME Grant	Various Project Participants	HOME Fund Match Commitment	Redev Prop Tax Trust Fund	1,300,070.00	500,000.00	\$ -	0.00	143,000.00	0.00	0.00	300,000.00	57,000.00	0.00	0.00	\$ 500,000.00	\$ 500,000.00
15) Computer Software	Accela Inc.	Permits Plus software for programs & projects tracking	Administrative Cost Allow	31,000.00	6,200.00	\$ 3,000.00	0.00	0.00	0.00	0.00	0.00	3,200.00	0.00	0.00	\$ 3,200.00	\$ 6,200.00
16) Computer Software	First American Real Estate Solutions	Metroscan licenses	Administrative Cost Allow	104,400.00	4,350.00	\$ -	0.00	0.00	0.00	0.00	4,350.00	0.00	0.00	0.00	\$ 4,350.00	\$ 4,350.00
17) Legal Services (A-0288)	Cohen & Goldfried	Litigation legal services	Low Mod Housing Fund	120,000.00	120,000.00	\$ 70,895.06	0.00	26,002.85	0.00	5,000.00	5,000.00	13,102.09	0.00	0.00	\$ 49,104.94	\$ 120,000.00
18) Legal Services (A-3347)	Kane Ballmer & Berkman	Courson Litigation NACORE	Other (3)	598,850.00	50,000.00	\$ 2,476.36	2,667.69	3,000.00	12,030.00	5,000.00	5,000.00	19,825.95	0.00	0.00	\$ 47,523.64	\$ 50,000.00
19) Legal Services (A-3347)	Kane Ballmer & Berkman	Housing Programs - Rehab/Down Pmt	Other (3)	20,000.00	20,000.00	\$ 8,659.83	4,164.21	1,000.00	750.00	1,000.00	1,000.00	3,425.98	0.00	0.00	\$ 11,340.17	\$ 20,000.00
18) Geographic Info Systems	City of Palmdale	Charges for GIS services	Low Mod Housing Fund	125,000.00	25,000.00	\$ 25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 25,000.00
19) Administrative Fee	City of Palmdale	Administrative fee	Low Mod Housing Fund	329,426.38	329,426.38	\$ 292,876.44	36,549.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 36,549.94	\$ 329,426.38
20) Postage	Federal Express	Mail / shipping charges	Administrative Cost Allow	16,800.00	700.00	\$ 271.59	171.35	60.00	50.00	60.00	50.00	37.06	0.00	0.00	\$ 428.41	\$ 700.00
21) Postage	US Postmaster	Mail / shipping charges	Administrative Cost Allow	12,000.00	500.00	\$ 121.49	45.00	75.00	78.00	60.00	60.00	60.51	0.00	0.00	\$ 378.51	\$ 500.00
22) Office Supplies	Staples	Office supplies	Administrative Cost Allow	60,000.00	2,500.00	\$ 1,032.08	0.00	300.00	300.00	300.00	300.00	267.92	0.00	0.00	\$ 1,467.92	\$ 2,500.00
23) Office Operating	Sparkletts	Water	Administrative Cost Allow	3,600.00	150.00	\$ 44.75	9.87	18.00	18.00	18.00	18.00	23.38	0.00	0.00	\$ 105.25	\$ 150.00
24) Legal Advertising	AV Press	Charges for legal advertising	Redev Prop Tax Trust Fund	38,400.00	1,600.00	\$ -	0.00	0.00	0.00	1,600.00	0.00	0.00	0.00	0.00	\$ 1,600.00	\$ 1,600.00
25) Legal Services (A-3347)	Kane Ballmer Berkman	General legal services	Redev Prop Tax Trust Fund	1,200,000.00	29,310.00	\$ 7,203.12	87.00	7,000.00	4,000.00	3,000.00	4,000.00	4,019.88	0.00	0.00	\$ 22,106.88	\$ 29,310.00
26) Employee Costs	Employees of Agency/Successor Agency	Payroll for employees to provide contracted project and program management	Administrative Cost Allow	26,928,480.00	1,122,020.00	\$ 471,281.50	86,821.39	97,020.00	131,400.00	97,309.00	106,788.11	131,400.00	0.00	0.00	\$ 650,738.50	\$ 1,122,020.00
27) Office Rent	City of Palmdale	Agency office rent	Administrative Cost Allow	903,840.00	37,660.00	\$ 25,420.00	0.00	12,240.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 12,240.00	\$ 37,660.00
28) Office Utilities	Palmdale Water Dist	Utilities for Agency office - Water	Administrative Cost Allow	2,592.00	108.00	\$ 40.50	8.00	9.00	9.00	9.00	9.00	23.50	0.00	0.00	\$ 67.50	\$ 108.00
29) Office Utilities	So Cal Gas	Utilities for Agency office - Gas	Administrative Cost Allow	9,600.00	400.00	\$ 88.10	34.70	40.00	40.00	40.00	40.00	117.20	0.00	0.00	\$ 311.90	\$ 400.00
30) Office Utilities	So Cal Edison	Utilities for Agency office - Electric	Administrative Cost Allow	170,400.00	7,100.00	\$ 2,306.50	309.10	600.00	600.00	600.00	600.00	2,084.40	0.00	0.00	\$ 4,793.50	\$ 7,100.00
31) Office Equipment Repairs	Xerox Corp	Repair of copier	Administrative Cost Allow	9,600.00	400.00	\$ -	0.00	0.00	0.00	0.00	400.00	0.00	0.00	0.00	\$ 400.00	\$ 400.00
32) Copier Lease	Xerox Corp	Office copier lease	Administrative Cost Allow	95,184.00	3,966.00	\$ 1,983.00	330.50	330.50	330.50	330.50	330.50	330.50	0.00	0.00	\$ 1,983.00	\$ 3,966.00
33) Phone Service	Verizon	Cell phone / broadband service	Low Mod Housing Fund	1,018.98	1,018.98	\$ 778.82	240.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 240.16	\$ 1,018.98
34)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
35)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
<b>Totals - This Page</b>				<b>\$86,644,365.70</b>	<b>\$11,463,375.60</b>	<b>\$ 7,230,040.51</b>	<b>\$ 175,655.62</b>	<b>\$884,395.98</b>	<b>\$ 227,265.50</b>	<b>\$ 189,326.50</b>	<b>\$ 517,695.61</b>	<b>\$ 311,708.99</b>	<b>\$ 1,927,286.89</b>	<b>\$4,233,335.09</b>	<b>\$ 11,463,375.60</b>	

\* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.

Other (3) - The Funding Source for these items has been changed without prejudice to any and all rights of the Successor Agency to continue to assert alternative funding source, including but not limited to Redevelopment Property Tax Trust Fund, while the Successor Agency endeavors to resolve the disputes with the Department of Finance.

**AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated**

Per AB 26 - Section 34177

Original Approved by Successor Agency by Resolution No. SA 2012-007 May 2, 2012 and by the Oversight Board by Resolution No. OB 2012-007 on May 10, 2012

Includes Administrative Annotations at the request of the Department of Finance, subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2011 - Dec 2011 Pre-ROPS Sub Total	Payments by Month						Adjustments for Bond Obligations	Jan - June 2012 ROPS Sub Total	July 2011 - June 2012 Total
							Jan 2012	Feb 2012	Mar 2012	April 2012	May 2012	June 2012			
1) Escrow Services	Santa Clarita Escrow	Compliance escrows	Other (3)	720,000.00	16,000.00	\$ 7,687.28	0.00	0.00	2,000.00	2,000.00	2,000.00	2,312.72	0.00	\$ 8,312.72	\$ 16,000.00
2) Mobile Home Prog w/ long-term covenants	Thousand Elms	Space rent, utilities	Redev Prop Tax Trust Fund	315,000.00	7,000.00	\$ 3,694.10	0.00	955.00	500.00	500.00	500.00	850.90	0.00	\$ 3,305.90	\$ 7,000.00
3) Mobile Home Prog w/ long-term covenants	City of Palmdale/Housing Authority of COP	Statutory Obligation for contracted services for abandonment, foreclosure, and legal docs for the statutory requirement for default properties	Redev Prop Tax Trust Fund	675,000.00	15,000.00	\$ 4,794.72	0.00	1,200.00	3,000.00	1,500.00	3,000.00	1,505.28	0.00	\$ 10,205.28	\$ 15,000.00
4) Mobile Home Prog w/ long-term covenants	Housing & Community Development	HCD transfer fees, registration fees	Redev Prop Tax Trust Fund	54,000.00	1,200.00	\$ 431.00	100.00	100.00	100.00	100.00	100.00	269.00	0.00	\$ 769.00	\$ 1,200.00
5) Mobile Home Prog w/ long-term covenants	Sagefree Village	Space rent, utilities	Redev Prop Tax Trust Fund	607,500.00	13,500.00	\$ 6,733.85	981.35	1,104.00	1,104.00	1,104.00	1,104.00	1,368.80	0.00	\$ 6,766.15	\$ 13,500.00
6) Mobile Home Prog w/ long-term covenants	Mountain View	Space rent, utilities	Redev Prop Tax Trust Fund	202,500.00	4,500.00	\$ 1,004.91	0.00	500.00	500.00	500.00	500.00	1,495.09	0.00	\$ 3,495.09	\$ 4,500.00
7) Mobile Home Prog w/ long-term covenants	LA County Tax Assessor	Personal property tax on mobile homes	Redev Prop Tax Trust Fund	450,000.00	10,000.00	\$ 6,500.00	500.00	0.00	0.00	3,000.00	0.00	0.00	0.00	\$ 3,500.00	\$ 10,000.00
8) Neighborhood Improvement Program/FN	Paving the Way	Coordinating community outreach in Focus Neighborhoods (A-2834)	Redev Prop Tax Trust Fund	44,590.00	36,190.00	\$ 19,390.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	0.00	\$ 16,800.00	\$ 36,190.00
9) Neighborhood Improvement Program/FN 1-5	City of Palmdale/US Bank/Various	Statutory obligation Maintenance of Properties	Redev Prop Tax Trust Fund	10,000.00	1,000.00	\$ -	0.00	200.00	200.00	200.00	200.00	200.00	0.00	\$ 1,000.00	\$ 1,000.00
10) Focus Neighborhood Prog (A-3556)	Paving the Way Foundation	AV Youth Build student housing project (A-3556)	Redev Prop Tax Trust Fund	120,750.00	37,000.00	\$ 5,797.00	5,900.00	5,000.00	5,000.00	5,000.00	5,000.00	5,303.00	0.00	\$ 31,203.00	\$ 37,000.00
11) Focus Neighborhood Prog (A-3428)	New Beginning Outreach	Affordable housing rehab	Low Mod Housing Fund	13,677.84	13,677.84	\$ 13,677.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 13,677.84
11) Focus Neighborhood Prog	Various - direct charge by Staff and Consultants TBD.	Statutory requirement for project support for NBO - Youth Build Project including City Staff and consultant services.	Redev Prop Tax Trust Fund	257,400.00	90,000.00	\$ -	0.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	0.00	\$ 90,000.00	\$ 90,000.00
12) Neighborhood House (A-0601)	Group Home Consultants	On going property tax & maintenance 38553 4th St E	Low Mod Housing Fund	15,000.00	5,000.00	\$ 399.58	0.00	2,500.00	0.00	2,100.42	0.00	0.00	0.00	\$ 4,600.42	\$ 5,000.00
13) In-Fill Housing Program (A-0601)	Group Home Consultants/ LA County	On going property tax & maintenance 1129 E Ave R4	Low Mod Housing Fund	15,000.00	5,000.00	\$ 240.43	0.00	2,500.00	0.00	2,259.57	0.00	0.00	0.00	\$ 4,759.57	\$ 5,000.00
14) Focus Neighborhood Prog (A-3604)	Universal Alarm	Security for Neighborhood houses (R5/Q)	Redev Prop Tax Trust Fund	1,500.00	300.00	\$ 100.00	25.00	25.00	25.00	25.00	25.00	75.00	0.00	\$ 200.00	\$ 300.00
15) Focus Neighborhood Program	Hanark	Toilets at Neighborhood houses (R5/Q) PO20120088	Redev Prop Tax Trust Fund	7,200.00	1,440.00	\$ 675.54	113.09	120.00	120.00	120.00	120.00	171.37	0.00	\$ 764.46	\$ 1,440.00
16) Focus Neighborhood Program	Sparkletts	Water at Neighborhood houses (R5/Q)	Redev Prop Tax Trust Fund	2,500.00	500.00	\$ 203.81	42.27	50.00	50.00	50.00	50.00	53.92	0.00	\$ 296.19	\$ 500.00
17) Focus Neighborhood Program	Fletchers	Fire extinguishers at Neighborhood houses (R5/Q)	Redev Prop Tax Trust Fund	2,500.00	500.00	\$ -	0.00	320.00	0.00	0.00	0.00	180.00	0.00	\$ 500.00	\$ 500.00
18) Focus Neighborhood Program	Palmdale Water Dist	Utilities at Neighborhood houses (R4/30th/Q) - Water	Redev Prop Tax Trust Fund	7,750.00	1,550.00	\$ 801.47	76.79	125.00	125.00	125.00	125.00	171.74	0.00	\$ 748.53	\$ 1,550.00
19) Focus Neighborhood Program	So Cal Gas	Utilities at Neighborhood houses (R4/30th/Q) - Gas	Redev Prop Tax Trust Fund	2,150.00	430.00	\$ 70.85	19.82	60.00	60.00	60.00	60.00	99.53	0.00	\$ 359.35	\$ 430.00
20) Focus Neighborhood Program	So Cal Edison	Utilities at Neighborhood houses (R4/30th/Q) - Electric	Redev Prop Tax Trust Fund	7,000.00	1,400.00	\$ 559.40	100.39	133.00	133.00	133.00	133.00	208.21	0.00	\$ 840.60	\$ 1,400.00
21) Property Assessments	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments	Low Mod Housing Fund	460.50	92.10	\$ -	92.10	0.00	0.00	0.00	0.00	0.00	0.00	\$ 92.10	\$ 92.10
22) Property Assessments	COP-Sewer Maint Dist	Sewer Maint Dist Assessments	Low Mod Housing Fund	518.15	103.63	\$ -	103.63	0.00	0.00	0.00	0.00	0.00	0.00	\$ 103.63	\$ 103.63
23) Program, Project Supplies	US Bank/Various	Program Supplies	Low Mod Housing Fund	4,000.00	1,000.00	\$ 131.94	0.00	0.00	550.00	0.00	250.00	0.00	68.06	\$ 868.06	\$ 1,000.00
24)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
25)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
26)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
27)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
28)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
29)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
30)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
31)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
32)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
33)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
34)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
35)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
36)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
37)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
38)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
39)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
Totals - This Page				\$3,535,996.49	\$262,383.57	\$ 72,893.52	\$ 10,854.44	\$ 35,692.00	\$ 34,267.00	\$ 39,576.99	\$ 33,967.00	\$ 35,064.56	\$ 68.06	\$ 189,490.05	\$ 262,383.57

\* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have

been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.

Other (3) - The Funding Source for these items has been changed without prejudice to any and all rights of the Successor Agency to continue to assert alternative funding source, including but not limited to Redevelopment Property Tax Trust Fund, while the Successor Agency endeavors to resolve the disputes with the Department of Finance.

**AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated**

Per AB 26 - Section 34177

Original Approved by Successor Agency by Resolution No. SA 2012-007 May 2, 2012 and by the Oversight Board by Resolution No. OB 2012-007 on May 10, 2012

Includes Administrative Annotations at the request of the Department of Finance, subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2011 - Dec 2011 Pre-ROPS Sub Total	Payments by Month						Adjustments for Bond Obligations	Jan - June 2012 ROPS Sub Total	July 2011 - June 2012 Total
							Jan 2012	Feb 2012	Mar 2012	April 2012	May 2012	June 2012			
1) Mortgage Assistance Program	Urban Land Economics	Property valuation (A-3209)	Redev Prop Tax Trust Fund	5,000.00	1,000.00	\$ -	0.00	0.00	0.00	500.00	0.00	500.00	0.00	\$ 1,000.00	\$ 1,000.00
2) SFR/Housing Programs	Fidelity Title	Title services (A-2816)	Redev Prop Tax Trust Fund	7,200.00	2,185.00	\$ 1,685.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	\$ 500.00	\$ 2,185.00
3) Mortgage Assistance Program	City of Palmdale/Housing Authority of COP	Trustee services statutory requirement for default properties	Redev Prop Tax Trust Fund	1,200,000.00	20,000.00	\$ 2,000.00	0.00	0.00	3,000.00	5,000.00	5,000.00	5,000.00	0.00	\$ 18,000.00	\$ 20,000.00
4) Affordable Housing Monitoring	City of Palmdale/Housing Authority of COP	Statutory Obligation Contracted project management of statutory monitoring of affordable housing	Other (3)	6,000,000.00	100,000.00	\$ 40,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	0.00	\$ 60,000.00	\$ 100,000.00
5) Affordable Housing Monitoring	US Postmaster	Mailing documents to Program participants	Other (3)	36,000.00	600.00	\$ 50.00	50.00	200.00	75.00	75.00	75.00	75.00	0.00	\$ 550.00	\$ 600.00
6) Obligation for Production of Affordable Housing Deficit	City of Palmdale/Housing Authority of COP	Statutory obligation under H & S Code 33413(b), 33334.4(a) and 33334.2 per approved Implementation Plan for period 2010-2014 (# of units)	Redev Prop Tax Trust Fund	54,316,000.00	6,789,500.00	\$ -	0.00	0.00	0.00	0.00	0.00	6,789,500.00	0.00	\$ 6,789,500.00	\$ 6,789,500.00
7) Obligation for Production of Affordable Housing Deficit	City of Palmdale/Housing Authority of COP	Statutory obligation under H & S Code 33413(b), 33334.4(a) and 33334.2 per updated RHNA obligation 2013-2021 (# of units)	Redev Prop Tax Trust Fund	TBD	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
8) Tierra Subida Widening (PN482)	Granite Construction Company	General Contractor	Low Mod Housing Fund	373,544.00	373,544.00	\$ 336,190.00	0.00	0.00	37,354.00	0.00	0.00	0.00	0.00	\$ 37,354.00	\$ 373,544.00
9) Tierra Subida Widening (PN482)	Earth Systems	Soils Consultant	Low Mod Housing Fund	1,124.00	1,124.00	\$ 1,124.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 1,124.00
10) Tierra Subida Widening (PN482)	So Calif Edison	Install Glare Shields	Low Mod Housing Fund	3,995.73	3,995.73	\$ 3,995.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 3,995.73
11) Rehab Program	Sepulveda Development	CSLB Arbitration Award for Homeowner	Low Mod Housing Fund	1,500.00	1,500.00	\$ -	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	\$ 1,500.00	\$ 1,500.00
12) NIP Grant Program	Jack O' Connor	507 E Ave Q-4	Low Mod Housing Fund	14,800.00	14,800.00	\$ 10,800.00	0.00	4,000.00	0.00	0.00	0.00	0.00	0.00	\$ 4,000.00	\$ 14,800.00
13) Neighborhood Improvement Program/FN5 (30th St E)	US Bank/All Glass & Plastics	Statutory obligation Maintenance of Properties- Replace Broken Window	Low Mod Housing Fund	200.00	200.00	\$ -	0.00	0.00	200.00	0.00	0.00	0.00	0.00	\$ 200.00	\$ 200.00
14) Collection Charges	LA County Auditor-Controller	Statutory Obligation LA County charges for administering TI	Low Mod Housing Fund	107,226.49	107,226.49	\$ 107,226.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 107,226.49
15) Business Cards	Four Star Printing	Business Cards	Low Mod Housing Fund	48.96	48.96	\$ 48.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 48.96
16) Membership	Calif Redevelop Assoc	Membership/ Legal Defense	Low Mod Housing Fund	8,302.00	8,302.00	\$ 8,302.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 8,302.00
17) Training	US Bancorp - CRA	CRA Workshops & Training	Low Mod Housing Fund	1,285.00	1,285.00	\$ 1,285.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 1,285.00
18) Cell Phones Service	Nextel	Cell phone / broadband service	Low Mod Housing Fund	203.91	203.91	\$ 203.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 203.91
19) Parking/Hotel/Meals	US Bancorp - Staff attendee	Parking, Hotel, mileage & meals for CRA Workshops & Training	Low Mod Housing Fund	580.00	580.00	\$ 580.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 580.00
20) Prop Tax Consulting Svcs (A-3220)	HdL Coren & Cone	Property Tax Consulting Svcs (A-3220)	Low Mod Housing Fund	2,662.75	2,662.75	\$ 1,250.00	1,250.00	162.75	0.00	0.00	0.00	0.00	0.00	\$ 1,412.75	\$ 2,662.75
21) Rent Control	US Postmaster	Mailings to mobile home parks	Low Mod Housing Fund	30.00	30.00	\$ 17.61	12.39	0.00	0.00	0.00	0.00	0.00	0.00	\$ 12.39	\$ 30.00
22) FN 5 NIP	Heisl	38502 Frontier	Low Mod Housing Fund	660.00	660.00	\$ 660.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 660.00
23) NIP Grant Program	Jack O' Connor	FN 4 tree removal	Low Mod Housing Fund	13,700.00	13,700.00	\$ 13,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 13,700.00
24) HWG/SFR Loans w/ long-term covenants	Daniel Cole Construction	Yard maintenance (A-3521)	Low Mod Housing Fund	238.20	238.20	\$ 238.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 238.20
25) Monitoring events within the community	US Bank/Antelope Valley Press	Subscription	Low Mod Housing Fund	108.18	108.18	\$ 108.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 108.18
26) Hsqn Program Compliance Monitoring	Rosenow Spevacek Group	Contracted Compliance monitoring thru 8/14/2011	Low Mod Housing Fund	4,187.50	4,187.50	\$ 4,187.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 4,187.50
27)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
28)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
29)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
30)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
31)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
32)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
33)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
34)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
35)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
Totals - This Page				\$62,098,596.72	\$7,447,681.72	\$ 533,652.58	\$ 11,312.39	\$ 15,862.75	\$ 50,629.00	\$ 16,075.00	\$ 15,075.00	\$ 6,805,075.00	\$ -	\$ 6,914,029.14	\$ 7,447,681.72

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