RESOLUTION NO. 2012-2 OB

RESOLUTION OF THE ROCKLIN OVERSIGHT BOARD
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE
FOR THE PERIOD JULY 1, 2012 – DECEMBER 31, 2012

The Rocklin Oversight Board resolves as follows:

Section 1. The Rocklin Oversight Board hereby approves the Recognized Obligation Payment Schedule for the Period July 1, 2012 – December 31, 2012, attached hereto as Exhibit A and incorporated herein by this reference.

PASSED AND ADOPTED this 7th day of May, 2012, by the following vote:

AYES:	Members:	Storey, Holmes, Foltz, Horst, Lowell, Mitchell
NOES:	Members:	None
ABSENT:	Members:	None
ABSTAIN:	Members:	Halldin

Jerry Mitchell, Chair

ATTEST:

Barbara Ivanusich, Secretary

EXHIBIT A

Name of Successor Agency: City of Rocklin

Name of Redevelopment Agency: Rocklin Redevelopment Agency

Project Area(s): Original and Amended Area

DRAFT

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

July 1, 2012 through December 31, 2012

	Project Name / Debt Obligation	Payee	Description	Funding Source**	Project Area *	Total Outstanding Debt or Obligation	Total Due During Fiscal Year ***	2012 July	August	Septemebr	October	November	December	Total
1)	2002 Tax Allocation Bonds	Union Bank	Bonds issued to fund non-housing projects	RPTTF		3,689,971.50	155,645.00			108,409.00				$ 108,409.00
2)	2005 Tax Allocation Bonds	Union Bank	Bonds issued to fund non-housing projects	RPTTF		17,679,782.08	723,295.01			506,463.00				$ 506,463.00
3)	2007 Tax Allocation Bonds	Union Bank	Bonds issued to fund non-housing projects	RPTTF		23,996,471.70	907,031.26			601,416.00				$ 601,416.00
4)	Granite Drive Library Loan	City of Rocklin [1]	Finance purchase of Library Building	RPTTF	Original	716,013.76	119,461.24							$ -
5)	Low-Mod Housing Proj LOC	Bank of America	Line of Credit to fund Low -Mod Housing [2]	RPTTF		2,898,204.65	2,898,204.65	2,898,204.65						$2,898,204.65
6)	Quarry Mining	State of CA	Mining Fees	RPTTF	Original	12,000.00	12,000.00							$ -
7)	Low Mod Fund Loan	RDA Low-Mod Fund	Loan to pay 2010 SERAF	RPTTF		675,000.00	225,000.00							$ -
8)	Agency Utilities	PG&E	Utilities for library/quarry/hist society bldg	RPTTF	Original	12,000.00	12,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	$ 6,000.00
9)	Agency Utilities	PCWA	Utilities for library/quarry/hist society bldg	RPTTF	Original	1,500.00	1,500.00	250.00		250.00		250.00		$ 750.00
10)	Audit fee	JJACPA	Annual audit and financial statements	RPTTF		9,500.00	9,500.00				3,000.00		0.00	$ 3,000.00
11)	Arbitrage 2002 TABS	Willdan	Arbitrage calculations	RPTTF		2,250.00	2,250.00	2,250.00						$ 2,250.00
12)	Bank fees	Union Bank	Cash with Fiscal Agent - Bonds	RPTTF		10,000.00	10,000.00			3,000.00			0.00	$ 3,000.00
13)	Bank Fees	Bank of America	Letter of Credit Unused Line Fee	RPTTF		9,600.00	9,600.00	800.00	800.00	800.00	800.00	800.00	800.00	$ 4,800.00
14)	Bank fees	Bank of America	Letter of Credit Interest	RPTTF		60,000.00	60,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	$ 30,000.00
15)	Placer County Admin Fees	Placer County	SB2557 Property Tax Admin Fees	RPTTF		95,000.00	95,000.00							$ -
16)	Successor Agency Costs	City of Rocklin	Training and Memberships	ADMIN		5,000.00	5,000.00			2,000.00				$ 2,000.00
17)	Successor Agency Costs	City of Rocklin	Property Maintenance Costs	RPTTF		35,000.00	10,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	$ 6,000.00
18)	Successor Agency Costs	City of Rocklin	Payroll and Admin Costs	ADMIN		6,250,000.00	250,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	$ 300,000.00
19)	Quarry Land Purchase	Sonco LLC	Purchase of Big Gun Quarry Land	RPTTF	Original	488,490.72	133,529.28						133,529.28	$ 133,529.28
20)	Grove St Roundabout	Omni Means Ltd	Grove St Roundabout Construction	BONDS	Original	63,222.00	63,222.00	35,000.00			28,222.00			$ 63,222.00
21)	Refund Low Mod Housing LOC	NHA Advisors	Refund Low Mod Housing LOC	RPTTF		35,000.00	35,000.00	35,000.00						$ 35,000.00
22)	Refund Low Mod Housing LOC	Jones Hall	Refund Low Mod Housing LOC	RPTTF		50,000.00	50,000.00	50,000.00						$ 50,000.00
23)	Heritage Park	UPRR	Heritage Park Lease	RPTTF	Original	19,577.00	6,150.00							$ -
24)														$ -
25)														$ -
26)														$ -
27)														$ -
28)														$ -
29)														$ -
														$ -
	Totals - This Page					$ 56,813,583.41	$ 5,793,388.44	$ 3,078,504.65	$ 57,800.00	$1,279,338.00	$ 89,022.00	$ 58,050.00	$ 191,329.28	$4,754,043.93
	Totals - Other Obligations					$ 22,300,240.02	$ 807,560.00	$ 444,158.00	$ 40,378.00	$ -	$ -	$ -	$ -	$ 484,536.00
	Grand total - All Pages					$ 79,113,823.43	$ 6,600,948.44	$ 3,522,662.65	$ 98,178.00	$1,279,338.00	$ 89,022.00	$ 58,050.00	$ 191,329.28	$5,238,579.93

[1] Loan Agreement with the City of Rocklin to finance purchase of building for county library per resolution 211-414 RDA. Cooperative Agreement per Resolution 82-7 There is a Lease with Placer County for building use.

[2] LOC Principal due in full January, 2012. Only had available for payment $500,000. Unable to issue bonds for repayment as result of AB 1X 26 legislation

* Project Area (Original or Amended area) if blank item crosses both project areas.

** Funding sources from the successor agency:

RPTTF - Redevelopment Property Tax Trust Fund BONDS - Bond proceeds OTHER - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund ADMIN - Successor Agency Administrative Allowance

*** Payment amounts for Construction, Administration, Maintenance, Utilities and Statutory Payments are estimates

Name of Successor Agency: City of Rocklin

Name of Redevelopment Agenc: Rocklin Redevelopment Agency

Project Area(s): Original and Amended Area

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
July 1, 2012 through December 31, 2012
Other Obligations

	Project Name / Debt Obligation	Payee	Description	Funding Source**	Project Area *	Total Outstanding Debt or Obligation	Total Due During Fiscal Year ***	2012 July	August	September	October	November	December	Total
1)	Statutory Payments	County General	Payments per CRL 33607	RPTTF	Amended	2,330,474.00	80,000.00	44,000.00	4,000.00					$ 48,000.00
2)	Statutory Payments	County Library	Payments per CRL 33607	RPTTF	Amended	115,246.00	4,800.00	2,640.00	240.00					$ 2,880.00
3)	Statutory Payments	N.R.G. Cemetery	Payments per CRL 33607	RPTTF	Amended	118,303.00	5,500.00	3,025.00	275.00					$ 3,300.00
4)	Statutory Payments	Rocklin Fire	Payments per CRL 33607	RPTTF	Amended	2,438.00	150.00	82.50	7.50					$ 90.00
5)	Statutory Payments	Pl. Co. Rsrc. Conserv.	Payments per CRL 33607	RPTTF	Amended	5,508.00	250.00	137.50	12.50					$ 150.00
6)	Statutory Payments	Loomis Elem.	Payments per CRL 33607	RPTTF	Amended	261,473.00	21,700.00	11,935.00	1,085.00					$ 13,020.00
7)	Statutory Payments	Rocklin Unif	Payments per CRL 33607	RPTTF	Amended	2,438,341.00	164,700.00	90,585.00	8,235.00					$ 98,820.00
8)	Statutory Payments	Placer Jt. High	Payments per CRL 33607	RPTTF	Amended	198,352.00	16,500.00	9,075.00	825.00					$ 9,900.00
9)	Statutory Payments	Sierra College M&O	Payments per CRL 33607	RPTTF	Amended	583,844.00	40,700.00	22,385.00	2,035.00					$ 24,420.00
10)	Statutory Payments	County Educ Tax	Payments per CRL 33607	RPTTF	Amended	1,034,461.00	60,500.00	33,275.00	3,025.00					$ 36,300.00
11)	Statutory Payments	ROP Tax-Roseville	Payments per CRL 33607	RPTTF	Amended	40,399.00	2,300.00	1,265.00	115.00					$ 1,380.00
12)	Statutory Payments	Co Eq Aid-Svc Gen	Payments per CRL 33607	RPTTF	Amended	325,149.00	19,000.00	10,450.00	950.00					$ 11,400.00
13)	Statutory Payments	ROP Tax-Pl & W. Pl	Payments per CRL 33607	RPTTF	Amended	10,148.00	7,000.00	3,850.00	350.00					$ 4,200.00
14)	Statutory Payments	City of Rocklin	Payments per CRL 33607	RPTTF	Amended	1,261,435.00	58,900.00	32,395.00	2,945.00					$ 35,340.00
15)	Statutory Payments	Pl Co Wtr Agy M&O	Payments per CRL 33607	RPTTF	Amended	17,963.00	560.00	308.00	28.00					$ 336.00
16)	Statutory Payments	So. Placer MUD	Payments per CRL 33607	RPTTF	Amended	120,285.00	3,900.00	2,145.00	195.00					$ 2,340.00
17)	Pass Through Agreements	County General	Payments per CRL 33401 04/29/86	RPTTF	Original	11,028,438.00	182,200.00	100,210.00	9,110.00					$ 109,320.00
18)	Pass Through Agreements	County Library	Payments per CRL 33401 04/29/86	RPTTF	Original	459,518.00	7,600.00	4,180.00	380.00					$ 4,560.00
19)	Pass Through Agreements	County General	Payments per CRL 33676 04/29/86	RPTTF	Original	254,862.00	10,000.00	5,500.00	500.00					$ 6,000.00
20)	Pass Through Agreements	City of Rocklin	Payments per CRL 33676 02/11/86	RPTTF	Original	138,949.00	54,600.00	30,030.00	2,730.00					$ 32,760.00
21)	Section 33676 Payments	County Educ Tax	Payments per CRL 33676 Basic Aid	RPTTF	Amended	149,378.00	49,300.00	27,115.00	2,465.00					$ 29,580.00
22)	Section 33676 Payments	ROP Tax-Roseville	Payments per CRL 33676 Basic Aid	RPTTF	Amended	5,669.00	1,800.00	990.00	90.00					$ 1,080.00
23)	Section 33676 Payments	Co Eq Aid-Svc Gen	Payments per CRL 33676 Basic Aid	RPTTF	Amended	46,954.00	15,500.00	8,525.00	775.00					$ 9,300.00
24)	Section 33676 Payments	ROP Tax-Pl & W. Pl	Payments per CRL 33676 Basic Aid	RPTTF	Amended	206.00	100.00	55.00	5.00					$ 60.00
25)	Statutory Payments	N.R.G. Cemetery	AB 1290	RPTTF	Original	24,721.00	0.00							$ -
26)	Statutory Payments	Pl. Co. Rsrc. Conserv.	AB 1290	RPTTF	Original	1,135.00	0.00							$ -
27)	Statutory Payments	Loomis Elem.	AB 1290	RPTTF	Original	26,698.00	0.00							$ -
28)	Statutory Payments	Rocklin Unif	AB 1290	RPTTF	Original	564,117.00	0.00							$ -
29)	Statutory Payments	Placer Jt. High	AB 1290	RPTTF	Original	20,263.00	0.00							$ -
30)	Statutory Payments	Sierra College M&O	AB 1290	RPTTF	Original	124,608.00	0.00							$ -
31)	Statutory Payments	Placer Co. Off. of Edu.	AB 1290	RPTTF	Original	62,247.00	0.00							$ -
32)	Statutory Payments	Pl Co Wtr Agy M&O	AB 1290	RPTTF	Original	3,696.00	0.00							$ -
33)	Statutory Payments	So. Placer MUD	AB 1290	RPTTF	Original	24,850.00	0.00							$ -
34)	Section 33676 Payments	Placer Co. Off. of Edu.	Payments per CRL 33676 Basic Aid	RPTTF	Original	237,345.02	0.00							$ -
35)	Statutory Payments	City of Rocklin	AB 1290	RPTTF	Original	262,767.00	0.00							$ -
	Totals - Other Obligations					**$ 22,300,240.02**	**$ 807,560.00**	**$ 444,158.00**	**$ 40,378.00**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 484,536.00**

* Project Area (Original or Amended area) if blank item crosses both project areas.
** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
RPTTF - Redevelopment Property Tax Trust Fund BONDS - Bond proceeds OTHER - reserves, rents, interest earnings, etc
LMIHF - Low and Moderate Income Housing Fund ADMIN - Successor Agency Administrative Allowance
*** Payment amounts for Construction, Administration, Maintenance, Utilities and Statutory Payments are estimates