

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JULY 2012 to DECEMBER 2012 PERIOD**

Name of Successor Agency CITY OF VENTURA FOR THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SAN BUENAVENTURA

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 37,335,520.97	\$ 2,171,646.41
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 1,026,151.27	
Available Revenues other than anticipated funding from RPTTF	\$ -	
Enforceable Obligations paid with RPTTF	\$ 901,151.27	
Administrative Cost paid with RPTTF	\$ 125,000.00	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 250,000.00	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Denise Collin	Oversight Board Vice Chair
Name	Title
<i>Denise Collin</i>	<i>4/26/12</i>
Signature	Date

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1) Tax Allocation Bonds - 2003	June 12, 2003	Bank of New York	Bonds issued to repay City advances (Due August and February of each year - entered into month prior to due date)	Merged Project	8,161,015.00	515,057.50	RPTTF	402,166.25							\$ 402,166.25
2) Tax Allocation Bonds - 2008	December 12, 2008	Bank of New York	Bonds issued to repay City advances (Due August and February of each year - entered into month prior to due date)	Merged Project	17,836,571.86	702,931.26	RPTTF	397,534.38							\$ 397,534.38
3) Arbitrage Calculations	April 9, 2003 Amended October 6, 2010	Bond Logistix LLC	Trustee Administration Fees for 2003 Bond. Amendment signed to add the 2008 Bond fees.	Merged Project	82,500.00	9,000.00	RPTTF	5,500.00							\$ 5,500.00
4) Debt Administrative Fees	Appx 1997	Bank of New York Mellon	Trustee and custodial services for RDA (and also with City). Annual services charge fo the banking relationship and trustee services.	Merged Project	52,500.00	3,500.00	RPTTF	1,750.00							\$ 1,750.00
5) City Line of Credit / Cooperation Agreement	Original for 07-01-84 Original for Merged 01-12-98 Most current 03-09-2011	City of San Buenaventura	Advances made to RDA by City (due May of each year through 2015)	Merged Project	4,975,711.73	562,364.27	RPTTF								\$ -
6) SERAF Repayment to LMIHF	May 1, 2009 and May 1, 2010	City of San Buenaventura as Successor Agency	Repayment to LMIHF for loan from that fund to cover the 2009-10 SERAF (\$1,152,029 due by 06-30-15) and 2010-11 SERAF (\$237,182 due by 06-30-16)	Merged Project	1,389,211.00	0.00	RPTTF								\$ -
7) Property Based Improvement District (PBID)	July 1, 2009	Downtown Ventura Partners	Special PBID Assessment on RDA owned properties (2 of 5 years of 5 year agreement remaining) - due January/Feb of each year	Merged Project	7,301.40	3,650.70	RPTTF								\$ -
8) CalHFA Loan	December 21, 2007	Calif Housing Finance Agency	Affordable Housing Loan to facilitate construction of affordable units of WAV Project (Due 2016)	Merged Project	1,972,500.00	0.00	RPTTF								\$ -
9) Legal Services Agreement	April 25, 2011	Best Best & Kreiger	Legal Services - OPA / ENA / DDA (no end date for legal services) (Estimated Payable)	Merged Project	38,023.09	6,000.00	RPTTF	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$ 6,000.00
10) Professional Services Agreement	September 27, 2010	Keyser Marston Associates	Professional Services Agreement Economic Analysis for RDA Projects (Estimated Payable)	Merged Project	37,000.00	7,500.00	RPTTF	2,500.00		2,500.00			2,500.00		\$ 7,500.00
11) Professional Services Agreement	April 20, 2011	Willdan Engineering	Professional Services Agreement CEQA Review - Terrace Project (Estimated Payable)	Merged Project	0.00	0.00	RPTTF								\$ -
12) Professional Services Agreement	May 18, 2010	Michael R Kodama Planning Consultants	Professional Services Agreement 200 Block Structured Parking (Estimated Payable)	Merged Project	18,758.68	18,758.68	RPTTF	6,000.00	6,000.00	6,758.68					\$ 18,758.68
13) Professional Services Agreement	April 15, 2010	Kimley Horn Associates	Professional Services Agreement California Street Off-Ramp Project (Actual + Estimated Payable)	Merged Project	0.00	0.00	RPTTF								\$ -
14) El Patio Hotel Loan Agreement	December 9, 2009	El Patio, L.P.	Affordable Housing Loan to construct farmworker housing units (final payment due July 2012)	Merged Project	28,500.00	28,500.00	RPTTF	28,500.00							\$ 28,500.00
15) Loan Servicing Fees		Amerinational	Monthly fees for Rehabilitation Loan Payment Processing Ongoing for terms of outstanding loans	Merged Project	8,436.00	222.00	RPTTF	18.50	18.50	18.50	18.50	18.50	18.50	18.50	\$ 111.00
16) Legal Services Agreement	April 25, 2011	Best Best & Kreiger	Legal Services - RDA Affordable Housing (no end date for legal services) (Estimated Payable)	Merged Project	38,352.70	16,000.00	RPTTF	3,000.00	3,000.00	2,000.00					\$ 8,000.00
17) Legal Services Agreement (Possibly Expended in Full 11/12)	April 25, 2011	Best Best & Kreiger	Legal Services - RDA Affordable Housing (Soho) (no end date for legal services) (Estimated Payable)	Merged Project	0.00	0.00	RPTTF								\$ -
18) RDA Inclusionary Housing Analysis	June 30, 2011	Keyser Marston Associates	Professional Services Agreement RDA Inclusionary Housing Analysis (Estimated Payable)	Merged Project	38,000.00	2,500.00	RPTTF		1,250.00		1,250.00				\$ 2,500.00
19) Professional Services Agreement (Ended 6/30/12)	Ended June 30, 2012	Housing Authority of the City of San Buenaventura			0.00	0.00									
20) Affordable Housing Monitoring	Monitoring required by 02/21/2008 Agreement	Employee Cost	WAV Project Monitoring required per former CRL 53 years remaining to monitor (Estimated Payable)	Merged Project	171,232.50	11,415.50	RPTTF	951.29	951.29	951.29	951.29	951.29	951.29	951.29	\$ 5,707.74
21) Affordable Housing Monitoring	Monitoring required by 05/10/2010 Agreement	Employee Cost	Azahar Place Project Monitoring required per former CRL 55 years remaining to monitor (Estimated Payable)	Merged Project	171,232.50	11,415.50	RPTTF	951.29	951.29	951.29	951.29	951.29	951.29	951.29	\$ 5,707.74
22) Affordable Housing Monitoring	Monitoring required by 02/16/2010 Agreement	Employee Cost	Soho Project Monitoring required per former CRL 54 years remaining to monitor (Estimated Payable)	Merged Project	171,232.50	11,415.50	RPTTF	951.29	951.29	951.29	951.29	951.29	951.29	951.29	\$ 5,707.74
23) Affordable Housing Monitoring	Monitoring required by 12/09/2009 Agreement	Employee Cost	El Patio Project Monitoring required per former CRL 54 years remaining to monitor (Estimated Payable)	Merged Project	171,232.50	11,415.50	RPTTF	951.29	951.29	951.29	951.29	951.29	951.29	951.29	\$ 5,707.74
24)															\$ -
24)															\$ -
25)															\$ -
26)			(Estimated expenditures are noted above. Monthly amounts may differ due to the work required and staff availability to move projects forward).												\$ -
27)															\$ -
28)															\$ -
29)															\$ -
Totals - This Page (RPTTF Funding)					\$ 35,369,311.46	\$ 1,921,646.41	N/A	\$ 851,774.29	\$ 15,073.66	\$ 16,082.34	\$ 6,073.66	\$ 7,323.66	\$ 4,823.66	\$ 901,151.27	
Totals - Page 2 (Other Funding)					\$ 1,216,209.51	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals - Page 3 (Administrative Cost Allowance)					\$ 750,000.00	\$ 250,000.00	N/A	\$ 20,833.34	\$ 20,833.34	\$ 20,833.34	\$ 20,833.34	\$ 20,833.34	\$ 20,833.30	\$ 125,000.00	
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Grand total - All Pages					\$ 37,335,520.97	\$ 2,171,646.41		\$ 872,607.63	\$ 35,907.00	\$ 36,915.68	\$ 26,907.00	\$ 28,157.00	\$ 25,656.96	\$ 1,026,151.27	

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources							
									Payments by month							
									Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1)	City Loan Agreement 2008-005	Original 02-04-08 Amendment 06-30-10 2nd Amendment 03-14-11	City of San Buenaventura	Loan to facilitate Construction Loan for WAV Project (Due in 2015)	Merged Project	1,216,209.51	0.00	Other								\$ -
2)																\$ -
3)																\$ -
4)																\$ -
5)																\$ -
6)																\$ -
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31)																\$ -
32)																\$ -
33)																\$ -
Totals - LMIHF						\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Bond Proceeds																
Totals - Other						\$ 1,216,209.51	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - This Page						\$ 1,216,209.51	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation (**Unknown length of Admin Obligation)	Total Due During Fiscal Year 2012-2013**	Funding Source **	Payable from the Administrative Allowance Allocation ****						
								Payments by month						
							Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1)	City Staff for Dissolution Process	City Employees	Former RDA City employees charged with dissolution process for Oversight Board	Merged	379,924.96	126,641.65	Admin Allow Alloc	10,553.47	10,553.47	10,553.47	10,553.47	10,553.47	10,553.45	\$ 63,320.80
2)	Legal Counsel for Oversight Board	TBD	Legal Counsel for Oversight Board	Merged	31,600.00	10,533.33	Admin Allow Alloc	877.78	877.78	877.78	877.78	877.78	877.75	\$ 5,266.65
3)	City of Ventura	Various City support staff - includes but not limited to: City Attorney, City Clerk, HR, Finance, City Manager's Office, Community Development Administration	Legal, City Clerk, Payroll, Finance, City Manager, Community Development Admin Staff	Merged	189,629.54	63,209.85	Admin Allow Alloc	5,267.49	5,267.49	5,267.49	5,267.49	5,267.49	5,267.50	\$ 31,604.95
4)	Internal Services	City of Ventura - includes but not limited to: IT & Facilities	Operating Expenses such as computer technology and building & maintenance	Merged	64,845.50	21,615.17	Admin Allow Alloc	1,801.27	1,801.27	1,801.27	1,801.27	1,801.27	1,801.25	\$ 10,807.60
5)	Services & Supplies	Various - includes but not limited to Staples, Access Information Mgmt, VC Star, CRA, MyCol	Office Supplies, Phone, Postage, Training, Advertising, Printing & Binding, R&M Land, Dues/Mbrship, Security, etc.	Merged	84,000.00	28,000.00	Admin Allow Alloc	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.35	\$ 14,000.00
6)														\$ -
7)														\$ -
8)			Note: Total Due Fiscal Year 2012-2013 column equals prior year Total Outstanding Debt less Estimated Total Expenditures of Jan-June 2012 divided by remaining years until turned over to County Oversight Board (3 years).											\$ -
9)														\$ -
10)														\$ -
11)														\$ -
12)														\$ -
13)														\$ -
14)														\$ -
15)														\$ -
16)														\$ -
17)														\$ -
27)														\$ -
28)														\$ -
Totals - This Page					\$ 750,000.00	\$ 250,000.00		\$ 20,833.34	\$ 20,833.34	\$ 20,833.34	\$ 20,833.34	\$ 20,833.34	\$ 20,833.30	\$ 125,000.00

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 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance
 **** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

