Name of Redevelopment Agency: City of San Fernando Redevelopment Agency/Successor Agency

Project Area(s) All

RECOGNIZED OBLIGATION PAYMENT SCHEDULE No. 1
Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Source of Payment	Total Outstanding Debt or Obligation	Obligation Expiration Date	Total Due During Fiscal Year	Jan. 2012	Feb	Mar	Apr	May	June	Total
1	1998 Tax Allocation Bonds Series	US Bank	Bonds issued for the purpose of refinancing prior bonds from 1987 & 1991 ("prior bonds") and financing additional RDA activities. Council Resolution #6608.	#1 & 3	Tax Trust Fund	2,460,000.00	9/15/2014	684,188.00			49,613.00				$ 49,613.00
2	2006 Tax Allocation Bonds Series	US Bank	Bonds issued for the purpose of City Yard relocation, Maclay Streetscape, and the Regional Aquatics facility. Council Resolution #7158, RDA Resolution #952.	#3	Tax Trust Fund	9,210,000.00	9/15/2020	994,170.00			161,722.50				$ 161,722.50
3	1998 & 2006 Tax Allocation Bonds	US Bank	Fiscal agent fees & continuing disclosure fees charged by the Trustee (U.S. Bank) to administer the 1998 and 2006 bonds.	#1 & 3	Tax Trust Fund	4,965.00	9/15/2020	4,965.00							$ -
4	Retirement override assessment	City of San Fernando - Retirement Fund	Accounting entry adjustment for the period from FY 2004-05 through FY 2009-10. Per Redevelopment Plan for project area #4 Tax Increment allocation requirements taxes levy known as the "Retirement Fund of the City of San Fernando", tax rate levied for said tax fund where deposited into Project Area 4 and should have been recoreded seperately into the Retirement Fund per the Redevelopment Plan adopted July 18, 1994 Ord. #1447.	#4	Tax Trust Fund	492,348.09	7/1/2012	-							$ -
5	State CalHFA Loan	Calfiornia Housing Finance Agency (CHFA)	CHFA loan was used to finance a 98-unit affordable senior housing development in the City.	LMIHF	LMIHF	912,692.00	8/5/2012	-							$ -
6	Agency repayment of Sewer Fund loan.	San Fernando Public Finance Authority	Per Council Resolution #7362 dated 2/16/2010, The Sewer Fund invested monies into PA #2 & #4.	#2 & 4	Tax Trust Fund	465,424.00	5/15/2014	-							$ -
7	Administrative Cost (Personnel Cost)	Employees of RDA/Successor Agency	Salaries and medical benefits for employees undertaking the activities of the RDA (from Jan. 1, 2012 through Jan. 31, 2012) and the activities of the Successor Agency (from Feb. 1, 2012 through June 30, 2012)	#1 , 2, 3, 3A & 4	Tax Trust Fund	250,000.00	On-going	250,000.00	41,667.00	41,667.00	41,667.00	41,667.00	41,666.00	41,666.00	$ 250,000.00
8	SCO Transaction Report	Thales Consulting	Preparation of the State Controller's Financial Transaction Report. for FY 2011-12 per Health and Safety Code section 33080, this report is due within six months after the end of the fiscal year. **Note:** Approved by Oversight Board as professional services contract under ROPS No. 1 that are seperate from the Administrative Costs for Agency staff and legal Counsel.	#1, 2, 3, 3A, 4, & LMHF	Tax Trust Fund	3,540.00	12/31/2012	3,540.00	3,540.00						$ 3,540.00
9	Annual Audit	Diehls, Evans, & Company LLP	Annual Financial Audit Reports required per Health & Safety code section 33080 for FY 2011-12. **Note:** Approved by Oversight Board as professional services contract under ROPS No. 1 that are seperate from the Administrative Costs for Agency staff and legal Counsel.	#1, 2, 3, 3A, 4, & LMHF	Tax Trust Fund	11,550.00	12/31/2012	11,550.00	11,550.00						$ 11,550.00
10	Property Tax analysis	HDL, Coren & Cone	RDA/Successor Agency property Tax analysis and audit services. **Note:** Approved by Oversight Board as professional services contract under ROPS No. 1 that are seperate from the Administrative Costs for Agency staff and legal Counsel.	#1, 2, 3, 3A & 4	Tax Trust Fund	4,500.00	On going	4,500.00	2,625.00					1,875.00	$ 4,500.00

Name of Redevelopment Agency: City of San Fernando Redevelopment Agency/Successor Agency

Project Area(s) All

RECOGNIZED OBLIGATION PAYMENT SCHEDULE No. 1
Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Source of Payment	Total Outstanding Debt or Obligation	Obligation Expiration Date	Total Due During Fiscal Year	Jan. 2012	Feb	Mar	Apr	May	June	Total
11	Legal Services (Project Specific)	Richards, Watson & Gershon	Legal services provided to the RDA/Successor Agency to develop 20 low income housing units at 1422 San Fernando Road	LMIHF	LMIHF	7,400.00	On going	7,400.00						7,400.00	$ 7,400.00
12	Wilshire Ventures - Attorney Fees	Aleshire Wynder, LLP	Ongoing Agency litigation regarding expired Exclusive Negotiation Agreement with Wilshire Ventures.	#1	Tax Trust Fund	25,107.00	On going	25,107.00	-						$ -
13	LAUSD Litigation	Richards, Watson & Gershon	Ongoing attorney fees associated with defense of the Agency/Successor Agency regarding LAUSD lawsuit challenging prior fiscal years pass through payments.	#1, 2, 3, 3A & 4	Tax Trust Fund	9,000.00	On going	9,000.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	$ 9,000.00
14	Project #1/89 Annex	County of Los Angeles	Repayment of Agency loan agreement #60882 with the LA County for deferral of tax increment in order to meet Agency's debt service obligations.	#1A	Tax Trust Fund	3,777,504.00	6/27/2021	100,000.00							$ -
15	DDA with Haagen/Tiangus	San Fernando Mission Partnership	Payment of Developer loan per Disposition and Development Agreement (DDA) between the Agency and the Developer (San Fernando Mission Partnership/Tiangus) to facilitate redevelopment project at San Fernando Mission Blvd. .	#1A	Tax Trust Fund	17,673,269.00	6/27/2018	60,000.00							$ -
16	SERAF Loan Payments	LMIHF	Housing Fund Loan to the Revelopment Project Areas to make the FY 2009-10 Supplemental Educational Revenue Augmentation Fund (SERAF) payment per Health and Safety Code Section 33690(a)(1).	#1, 2, 3, 3A & 4	Tax Trust Fund	2,064,000.00	6/30/2015	250,000.00						250,000.00	$ 250,000.00
	Totals - This Page					$ 37,371,299.09		$ 2,404,420.00	$ 60,882.00	$ 43,167.00	$ 254,502.50	$ 43,167.00	$ 43,166.00	$ 302,441.00	$ 747,325.50
	Totals - Page 2					$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 3					$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Other Obligations					$ 41,355,845.00		$ 1,757,803.00	$ 102,785.50	$ -	$ -	$ -	$ -	$ -	$ 1,757,803.00
	Totals - All Pages					$ 78,727,144.09		$ 4,162,223.00	$ 163,667.50	$ 43,167.00	$ 254,502.50	$ 43,167.00	$ 43,166.00	$ 302,441.00	$ 2,505,128.50

Name of Redevelopment Agency: City of San Fernando Redevelopment Agency

Project Area(s) All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month									
							Oct. 2011	Nov	Dec	Jan. 2012	Feb	Mar	Apr	May	June	Total
1)	Statutory Payments	Comm College	Payments per CRL 33607.5 and .7	Tax Trust Fund	175,176.00	9,732.00			9,732.00							$ 9,732.00
2)	Statutory Payments	County Office of Ed	Payments per CRL 33607.5 and .7	Tax Trust Fund	24,246.00	1,347.00			1,347.00							$ 1,347.00
3)	Statutory Payments	L.A. Unified SD	Payments per CRL 33607.5 and .7	Tax Trust Fund	1,304,748.00	72,486.00			72,486.00							$ 72,486.00
4)	Pass Through Agreement	L.A. County	Payments per former CRL 33401	Tax Trust Fund	1,508,598.00	83,811.00			83,811.00							$ 83,811.00
5)	Pass Through Agreement	County Library	Payments per former CRL 33401	Tax Trust Fund	167,472.00	9,304.00			9,304.00							$ 9,304.00
6)	Pass Through Agreement	Flood Control Dist	Payments per former CRL 33401	Tax Trust Fund	102,384.00	5,688.00			5,688.00							$ 5,688.00
7)	Statutory Payments	City of San Fernando	Payments per CRL 33607.5 and .7	Tax Trust Fund	3,306,096.00	183,672.00			80,886.50	102,785.50						$ 183,672.00
8)	Statutory Payments	L.A. County Vector Control	Payments per CRL 33607.5 and .7	Tax Trust Fund	2,790.00	155.00			155.00							$ 155.00
9)	Statutory Payments	Metropolitan Water District	Payments per CRL 33607.5 and .7	Tax Trust Fund	25,452.00	1,414.00			1,414.00							$ 1,414.00
10)	Statutory Payments	L.A. City Fire	Payments per CRL 33607.5 and .7	Tax Trust Fund	41,058.00	2,281.00			2,281.00							$ 2,281.00
11)	AB1290	L.A. County	Pass Through Agreement (H&S 33607.7)	Tax Trust Fund	1,328,925.00	53,157.00			53,157.00							$ 53,157.00
12)	AB1290	L.A. County	Pass Through Agreement (H&S 33607.5)	Tax Trust Fund	701,175.00	28,047.00			28,047.00							$ 28,047.00
13)	Contract Agreement #47190	L.A. County	County Taxing Entities (CTE) deferral	Tax Trust Fund	30,269,825.00	1,210,793.00			1,210,793.00							$ 1,210,793.00
14)	SB 813	L.A. County	Administrative Cost	Tax Trust Fund	139,425.00	5,577.00			5,577.00							$ 5,577.00
15)	SB 2557	L.A. County	Administrative Cost	Tax Trust Fund	2,186,475.00	87,459.00			87,459.00							$ 87,459.00
16)	AB 1924	L.A. County	Administrative Cost	Tax Trust Fund	72,000.00	2,880.00			2,880.00							$ 2,880.00
17)																$ -
18)																$ -
19)																$ -
20)																$ -
21)																$ -
22)																$ -
23)																$ -
24)																$ -
25)																$ -
26)																$ -
27)																$ -
28)																$ -
	Totals - Other Obligations				$ 41,355,845.00	$ 1,757,803.00	$ -	$ -	$ 1,655,017.50	$ 102,785.50	$ -	$ -	$ -	$ -	$ -	$ 1,757,803.00

*** Draft Recognized Obligation Payment Schedule (ROPS), must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.)**

**** All payment amounts are estimates**