Name of Redevelopment Agency: City of San Fernando Redevelopment Agency/Successor Agency

Project Area(s) All

RECOGNIZED OBLIGATION PAYMENT SCHEDULE No. 2
Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Source of Payment	Total Outstanding Debt or Obligation	Obligation Expiration Date	Total Due During Fiscal Year	July 2012	August	September	October	November	December	Total
1	1998 Tax Allocation Bonds Series	US Bank	Bonds issued for the purpose of refinancing prior bonds from 1987 & 1991 ("prior bonds") and financing additional RDA activities. Council Resolution #6608.	#1 & 3	Tax Trust Fund	1,890,000.00	9/15/2014	683,475.00			649,613.00				$ 649,613.00
2	2006 Tax Allocation Bonds Series	US Bank	Bonds issued for the purpose of City Yard relocation, Maclay Streetscape, and the Regional Aquatics facility. Council Resolution #7158, RDA Resolution #952.	#3	Tax Trust Fund	8,550,000.00	9/15/2020	991,970.00			841,723.00				$ 841,723.00
3	1998 & 2006 Tax Allocation Bonds	US Bank	Fiscal agent fees & continuing disclosure fees charged by the Trustee (U.S. Bank) to administer the 1998 and 2006 bonds.	#1 & 3	Tax Trust Fund	4,965.00	9/15/2020	4,965.00				3,500.00			$ 3,500.00
4	Retirement override assessment	City of San Fernando - Retirement Fund	Accounting entry adjustment for the period from FY 2004-05 through FY 2009-10. Per Redevelopment Plan for project area #4 Tax Increment allocation requirements taxes levy known as the "Retirement Fund of the City of San Fernando", tax rate levied for said tax fund where deposited into Project Area 4 and should have been recoreded seperately into the Retirement Fund per the Redevelopment Plan adopted July 18, 1994 Ord. #1447.	#4	Tax Trust Fund	492,348.09	7/1/2012	100,000.00				50,000.00			$ 50,000.00
5	State CalHFA Loan	California Housing Finance Agency (CHFA)	CHFA loan was used to finance a 98-unit affordable senior housing development in the City.	LMHF	Tax Trust Fund	940,073.00	8/5/2012	940,073.00		690,073.00					$ 690,073.00
6	Agency repayment of Sewer Fund loan.	San Fernando Public Finance Authority	Per Council Resolution #7362 dated 2/16/2010, The Sewer Fund invested monies into PA #2 & #4.	#2 & 4	Tax Trust Fund	465,424.00	5/15/2014	314,864.00	78,716.00				776.00		$ 79,492.00
7	Administrative Cost (Personnel)	Employees of Successor Agency	Salaries and medical benefits for employees undertaking the activities of the Successor Agency (from July 1, 2012 through December 31, 2012).	#1, 2, 3, 3A, & 4	Tax Trust Fund	90,410.00	On-going	208,210.00	15,068.00	15,068.00	15,068.00	15,068.00	15,069.00	15,069.00	$ 90,410.00
8	Administrative Cost (Financial Transaction Report)	Thales Consulting	Preparation of the State Controller's Financial Transaction Report. for FY 2011-12 per Health and Safety Code section 33080, this report is due within six months after the end of the fiscal year.	#1, 2, 3, 3A, & 4 LMHF	Tax Trust Fund	3,540.00	12/31/2012	3,540.00						3,540.00	$ 3,540.00
9	Administrative Cost (Annual Audit)	Diehls, Evans, & Company LLP	Annual Financial Audit Reports required per Health & Safety code section 33080 for FY 2011-12.	#1, 2, 3, 3A, & 4 LMHF	Tax Trust Fund	11,550.00	12/31/2012	11,550.00				3,850.00	3,850.00	3,850.00	$ 11,550.00
10	Administrative Cost (Property Tax Analysis)	HDL, Coren & Cone	RDA/Successor Agency property Tax analysis and audit services	#1, 2, 3, 3A, & 4	Tax Trust Fund	4,500.00	On going	4,500.00					4,500.00		$ 4,500.00

Name of Redevelopment Agency: City of San Fernando Redevelopment Agency/Successor Agency

Project Area(s) All

RECOGNIZED OBLIGATION PAYMENT SCHEDULE No. 2
Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Source of Payment	Total Outstanding Debt or Obligation	Obligation Expiration Date	Total Due During Fiscal Year	July 2012	August	September	October	November	December	Total
11	Administrative Cost (Legal Services)	Richards, Watson & Gershon	Legal services provided to the Successor Agency	#1, 2, 3, 3A, & 4	Tax Trust Fund	22,000.00	On going	22,200.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	$ 15,000.00
12	Wilshire Ventures - Attorney Fees	Aleshire Wynder, LLP	Ongoing Agency litigation regarding expired Exclusive Negotiation Agreement with Wilshire Ventures.	#1	Tax Trust Fund	25,107.00	On going	25,107.00	25,107.00						$ 25,107.00
13	LAUSD Litigation	Richards, Watson & Gershon	Ongoing attorney fees associated with defense of the Agency/Successor Agency regarding LAUSD lawsuit challenging prior fiscal years pass through payments.	#1, 2, 3, 3A, 4	Tax Trust Fund	18,000.00	On going	18,000.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	$ 9,000.00
14	Project #1/89 Annex	County of Los Angeles	Repayment of Agency loan agreement #60882 with the LA County for deferral of tax increment in order to meet Agency's debt service obligations.	#1A	Tax Trust Fund	3,777,504.00	6/27/2021	100,000.00		100,000.00					$ 100,000.00
15	DDA with Haagen/Tiangus	San Fernando Mission Partnership	Payment of Developer loan per Disposition and Development Agreement (DDA) between the Agency and the Developer (San Fernando Mission Partnership/Tiangus) to facilitate redevelopment project at San Fernando Mission Blvd. .	#1A	Tax Trust Fund	17,673,269.00	6/27/2018	60,000.00			60,000.00				$ 60,000.00
16	SERAF Loan Payments	LMIHF	Housing Fund Loan to the Revelopment Project Areas to make the FY 2009-10 Supplemental Educational Revenue Augmentation Fund (SERAF) payment per Health and Safety Code Section 33690(a)(1).	#1, 1A, 2, 3, 3A, & 4	Tax Trust Fund	2,064,000.00	6/30/2015	250,000.00							$ -
	Totals - This Page					$ 36,032,690.09		$ 3,738,454.00	$ 122,891.00	$ 809,141.00	$ 1,570,404.00	$ 76,418.00	$ 28,195.00	$ 26,459.00	$ 2,633,508.00
	Totals - Page 2					$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 3					$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Other Obligations					$ 41,143,906.00		$ 2,305,303.00	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,410,471.82
	Totals - All Pages					$ 77,176,596.09		$ 6,043,757.00	$ 122,891.00	$ 809,141.00	$ 1,570,404.00	$ 76,418.00	$ 28,195.00	$ 26,459.00	$ 4,043,979.82

Name of Redevelopment Agency: City of San Fernando Redevelopment Agency

Project Area(s) All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2012	August	September	October	November	December	Total
1)	Statutory Payments	L.A. County	Pass Through Obligations (H&S 33684)	Tax Trust Fund	757,275.00	151,455.00						151,455.00	$ 151,455.00
2)	Statutory Payments	County Office of Education	Pass Through Obligations (H&S 33684)	Tax Trust Fund	29,466.00	1,637.00						1,637.00	$ 1,637.00
3)	Statutory Payments	L.A. Unified School District	Pass Through Obligations (H&S 33684)	Tax Trust Fund	1,585,008.00	88,056.00						88,056.00	$ 88,056.00
4)	Statutory Payments	L.A. County Library	Pass Through Obligations (H&S 33684)	Tax Trust Fund	261,702.00	14,539.00	129.00	68.00			84.00	14,258.00	$ 14,539.00
5)	Statutory Payments	L.A. County Dept. of Public Works	Pass Through Obligations (H&S 33684)	Tax Trust Fund	155,844.00	8,658.00	79.00	41.00			51.00	8,487.00	$ 8,658.00
6)	Statutory Payments	City of San Fernando	Pass Through Obligations (H&S 33684)	Tax Trust Fund	3,306,078.00	183,671.00						183,671.00	$ 183,671.00
7)	Statutory Payments	L.A. County Vector Control	Pass Through Obligations (H&S 33684)	Tax Trust Fund	3,114.00	173.00						173.00	$ 173.00
8)	Statutory Payments	Metropolitan Water District	Pass Through Obligations (H&S 33684)	Tax Trust Fund	27,342.00	1,519.00						1,519.00	$ 1,519.00
9)	Statutory Payments	L.A. County Fire	Pass Through Obligations (H&S 33684)	Tax Trust Fund	49,896.00	2,772.00						2,772.00	$ 2,772.00
10)	Statutory Payments	L.A. City Community College	Pass Through Obligations (H&S 33684)	Tax Trust Fund	175,176.00	11,823.00						11,823.00	$ 11,823.00
11)	AB1290	L.A. County	Pass Through Agreement (H&S 33607.7)	Tax Trust Fund	1,328,925.00	470,807.00	9,758.00	6,334.00			9,146.00	175,415.00	$ 200,653.00
12)	AB1290	L.A. County	Pass Through Agreement (H&S 33607.5)	Tax Trust Fund	701,175.00	25,233.00	38.00	2,814.00			86.00	10,734.00	$ 13,672.00
13)	Contract Agreement #47190	L.A. County	Taxing Entities (CTE) deferral payment	Tax Trust Fund	30,269,825.00	1,230,000.00	24,388.00	2,701.00	0.00	0.00	265,841.00	326,100.00	$ 619,030.00
14)	SB 813	L.A. County	Administrative Cost	Tax Trust Fund	139,425.00	5,586.00	55.00	12.00			3,372.82	0.00	$ 3,439.82
15)	SB 2557	L.A. County	Administrative Cost	Tax Trust Fund	2,186,475.00	87,458.00						87,458.00	$ 87,458.00
16)	AB 1924	L.A. County	Administrative Cost	Tax Trust Fund	72,000.00	2,880.00						2,880.00	$ 2,880.00
17)	Annual Inflationary Growth	L.A. County	H&S 33676	Tax Trust Fund	95,180.00	19,036.00						19,036.00	$ 19,036.00
18)													$ -
19)													$ -
20)													$ -
21)													$ -
22)													$ -
23)													$ -
24)													$ -
25)													$ -
26)													$ -
27)													$ -
28)													$ -
	Totals - Other Obligations				$ 41,143,906.00	$ 2,305,303.00							$ 1,410,471.82

* Draft Recognized Obligation Payment Schedule (ROPS), must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.)

** All payment amounts are estimates