Name of Redevelopment Agency: Sand City Redevelopment Agency

Project Area(s) RDA Project Area All

Exhibit A

Revised 5/14/12

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-1213**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by month July 2012	August 2012	Sept. 2012	Oct. 2012	Nov. 2012	Dec. 2012	Total	
1)	2008A ExeptTax Allocation Bonds	US Bank	Finance and refinance RDA activities		9,363,860.00	449,450.00	RPTTF						132,650.00	$ 132,650.00	
2)	2008B Tax Allocation Bonds	US Bank	Finance Redevelopment activities		2,686,699.50	223,593.00	RPTTF						50,081.25	$ 50,081.25	
3)														$ -	
4)														$ -	
5)	City of Sand City	City of Sand City	COP Reimbursement		1,454,766.00		RPTTF							$ -	
6)	SERAF Payment	County Auditor Controller 34177 (d)	Repay loan from LM&I Housing Fund for SERAF		685,052.00									$ -	
7)	RDA L&M Housing	County Auditor Controller 34177 (d)	Due to housing account from FY 09-10		241,850.00	241,850.00	OTHER							$ -	
8)			& FY 10-11											$ -	
9)	McDonald Coastal Project	John King-DDA	Contingency Reimbursement		1,455,000.00		Bonds/RPTTF							$ -	
10)														$ -	
	Pass Through Payment	MPUSD	Pass Through Payment			474,816.00	OTHER								
	Pass Through Payment	MPCCD	Pass Through Payment			51,277.00	OTHER								
	Pass Through Payment	MCOE	Pass Through Payment			48,165.00	OTHER								
11)	Tax Sharing Agreement *****	City of Seaside	1989 tax sharing agreement contingent			400,000.00	OTHER						200,000.00	$ 200,000.00	****
														$ -	
														$ -	
														$ -	
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														$ -	
	Totals - This Page (RPTIF Funding)				$ 15,887,227.50	$ 1,889,151.00	N/A	$ -	$ -	$ -	$ -	$ -	$ 382,731.25	$382,731.25	
	Totals - Page 2 (Administrative Cost Allowance)				$ 12,949,573.00	$ 1,115,000.00	N/A	$ -	$ 216,250.00	$ -	$ -	$ 216,250.00	$ 125,000.00	$ 557,500.00	
	Totals - Page 3 (Pass Thru Payments)				$ -	$ 486,864.98	N/A	$ -	$ -	$ -	$ -	$ 243,432.52	$ -	$ 243,432.52	
	Grand total - All Pages				$ 28,836,800.50	$ 3,491,015.98	$ -	$ -	$ 216,250.00	$ -	$ -	$ 459,682.52	$ 507,731.25	$ 1,183,663.77	

**** All totals due during fiscal year and payment amounts are projected.**
***** Funding sources from the successor agency:**
RPTTF - Redevelopment Property Tax Trust Fund **Bonds - Bond proceeds** **Other - reserves, rents, interest earnings, etc**
LMIHF - Low and Moderate Income Housing Fund **Admin - Successor Agency Administrative Allowance**

These items are subject to verification and agreement with the City's Property Tax Consultants and Monterey County Auditor Controller's for accuracy.

Dollars in Red under the month of December represent Bond payments due in April 2013

***** Sand City claims the agreement is no longer effective. Seaside claims the agreement is still effective. If the agreement is determined to be effective, it would qualify as an enforceable obligation. By listing this contingent liability Sand City does not admit the continued effectiveness of the agreement.

Name of Redevelopment Agency: Sand City Redevelopment Agency

Project Area(s) RDA Project Area All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source **	Payable from the Administrative Allowance Allocation Payments by month July 2012	August 2012	Sept. 2012	October 2012	Nov. 2012	Dec. 2012	Total
1)	Sand City	City acting as Successor Agency	Administrative Cost Allowance	Sand City		250,000.00	RPTTF/ADMIN						125,000.00	$ 125,000.00
2)	Sand City Redevelopment Project	City of Sand City	Repay loans for Sand City Redevelopment Project	Sand City	12,949,573.00	865,000.00	RPTTF		216,250			216,250		$ 432,500.00
3)														$ -
4)														$ -
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	Totals - This Page				**$ 12,949,573.00**	**$ 1,115,000.00**		**$ -**	**$ 216,250.00**	**$ -**	**$ -**	**$ 216,250.00**	**$ 125,000.00**	**$557,500.00**

*** The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.**
**** All total due during fiscal year and payment amounts are projected.**
***** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)**
RPTTF - Redevelopment Property Tax Trust Fund **Bonds - Bond proceeds** **Other - reserves, rents, interest earnings, etc**
LMIHF - Low and Moderate Income Housing Fund **Admin - Successor Agency Administrative Allowance**

Name of Redevelopment Agency Sand City Redevelopment Agency

Project Area(s) RDA Project Area All

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Source of Fund***	Pass Through and Other Payments — Payments by month: July 2012	August 2012	Sept. 2012	October 2012	Nov. 2012	Dec. 2012	Total
1)	Pass through Payment	County of Monterey	Payments per CRL 33401			304,012.92	RPTTF					152,006.46		$ 152,006.46
2)	Pass through Payment	County Library	Payments per CRL 33401			24,936.81	RPTTF					12,468.41		$ 12,468.41
3)	Pass through Payment	MCWRA	Payments per CRL 33401			1,526.74	RPTTF					763.37		$ 763.37
4)	Pass through Payment	MCWRA Zone 11	Payments per CRL 33401			508.91	RPTTF					254.46		$ 254.46
5)	Pass through Payment	No. Salinas Mosquito Ab	Payments per CRL 33401			13,740.70	RPTTF					6,870.35		$ 6,870.35
6)	Pass through Payment	Seaside Sanitation	Payments per CRL 33401			33,581.24	RPTTF					16,790.62		$ 16,790.62
7)	Pass through Payment	MPUSD	Catch Up Payment			108,450.65	RPTTF					54,225.33		$ 54,225.33
8)	Statutory Payments	MPC	Payments per CRL 33607.5 and .7			53.77	RPTTF					26.89		$ 26.89
9)	Statutory Payments	MCOE	Payments per CRL 33607.5 and .7			30.31	RPTTF					15.16		$ 15.16
10)	Statutory Payments	Mont. Pen. Water Mngt.	Payments per CRL 33607.5 and .7			9.75	RPTTF					4.88		$ 4.88
11)	Statutory Payments	Mont. Pen. Regional Park	Payments per CRL 33607.5 and .7			13.18	RPTTF					6.59		$ 6.59
12)														$ -
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					$ -	**$ 486,864.98**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 243,432.52**	**$ -**	**$ 243,432.52**

Totals - Other Obligations

Bonds - Bond proceeds **Other - reserves, rents, interest earnings, etc**

*** The Preliminary Draft Recognized Obligation Payment** **Admin - Successor Agency Administrative Allowance**