

RESOLUTION NO. OB-2012-07

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA MARIA, CALIFORNIA APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH PERIOD ENDING DECEMBER 31, 2012

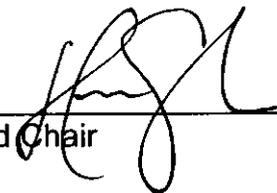
WHEREAS, ABX1 26, which was signed by the Governor on June 28, 2011, calls for the dissolution of redevelopment agencies and transfers of all redevelopment agencies' assets to successor agencies as of February 1, 2012; and

WHEREAS, ABX1 26 requires the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Santa Maria (Oversight Board) to adopt the Recognized Obligation Payment Schedule (ROPS) by May 11, 2012.

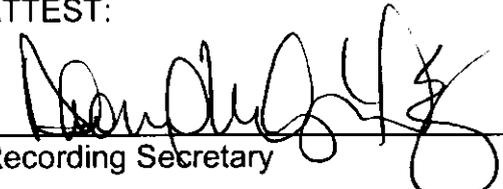
NOW, THEREFORE, IT IS HERBY RESOLVED by the Oversight Board as follows:

- 1) The ROPS, attached hereto and incorporated as Exhibit 1, is approved; and
- 2) That the Recording Secretary submit the approved ROPS to the State Controller's Office and the State Department of Finance and post the ROPS on the Successor Agency's website.

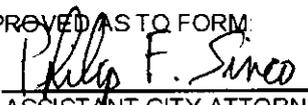
PASSED AND ADOPTED at a regular meeting of the Oversight Board held this 2nd day of May, 2012.



Board Chair

ATTEST:


Recording Secretary

APPROVED AS TO FORM:
BY: 

ASSISTANT CITY ATTORNEY
CONTENTS:
BY: 

ACTING ASST. CITY MANAGER

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JULY 1, 2012 TO DECEMBER 31, 2012 PERIOD**

EXHIBIT 1

Name of Successor Agency City of Santa Maria

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 8,022,087.50	\$ 2,930,575.00
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 2,805,575.00	
Available Revenues other than anticipated funding from RPTTF	\$ 44,563.00	
Enforceable Obligations paid with RPTTF	\$ 2,636,012.00	
Administrative Cost paid with RPTTF	\$ 125,000.00	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 125,000.00	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Nicholas Gonzalez Jr BOARD CHAIRMAN

Name _____ Title _____

[Signature] _____

Signature _____ Date 5-4-12

STATE OF CALIFORNIA)
COUNTY OF SANTA BARBARA) ss.
CITY OF SANTA MARIA)

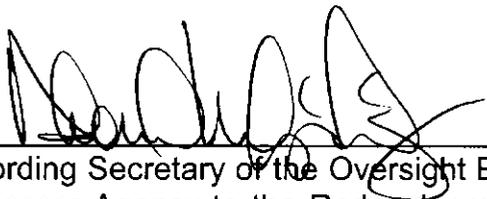
I, **RHONDA M. GARIETZ, CMC**, Recording Secretary of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Santa Maria, DO HEREBY CERTIFY that the foregoing is a full, true and correct copy of **Resolution No. OB-2012-07** which was duly and regularly introduced and adopted by said Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Santa Maria at a special meeting held **May 2, 2012**, and carried by the following vote:

- AYES:** **Board Members Bahl, Miller, Paul, Tognazzini, Haydon, Visé, and Chairperson Gonzales.**

- NOES:** **None.**

- ABSENT:** **None.**

- ABSTAIN:** **None.**



Recording Secretary of the Oversight Board of the
Successor Agency to the Redevelopment Agency
of the City of Santa Maria