CDC SUCCESSOR AGENCY
AGENDA STATEMENT

9A

MEETING DATE March 28, 2012 **AGENDA ITEM NO.**

ITEM TITLE RESOLUTION OF THE COMMUNITY DEVELOPMENT COMMISSION SUCCESSOR AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULES FOR THE PERIODS FROM JANUARY 1, 2012 TO JUNE 30, 2012 AND JULY 1, 2012 TO DECEMBER 31, 2012

DIRECTOR/DEPARTMENT Tim K. McDermott, Director of Finance

SUMMARY On December 29, 2011, the California Supreme Court issued its decision in the case of *California Redevelopment Association v. Matosantos*, which addressed the constitutionality of Assembly Bills 1x26 and 1x27 ("AB 26" and "AB 27"). The Court upheld, in large part, the constitutionality of AB 26 and overturned AB 27 in its entirety. In accordance with this decision, all redevelopment agencies in the state of California have been dissolved effective February 1, 2012. On January 11, 2012 the City Council elected to become the successor agency to the Santee Community Development Commission ("CDC"). As the successor agency, the City has certain administrative and other responsibilities for the winding down of redevelopment activities.

One such requirement is the preparation of the Recognized Obligation Payment Schedules ("ROPS"). The ROPS list all of the "enforceable obligations" of the CDC and the minimum amounts and due dates of payments required for each enforceable obligation. On February 22, 2012 the City Council (as successor agency) approved an initial draft of the ROPS covering the nine month period from October 1, 2011 through July 1, 2012 which has been forwarded to the County Auditor-Controller for audit and certification, provided to the State Controller and the State Department of Finance, and posted on the City's web site.

The attached resolution adopts the first "official" ROPS covering the six month period from January 1, 2012 through June 30, 2012 and the second "official" ROPS covering the six month period from July 1, 2012 through December 31, 2012. These schedules must then be approved by a seven-member oversight board, and filed with the County Auditor-Controller, State Controller and the State Department of Finance by April 15, 2012. On May 1, 2012 these ROPS will become operative and will be the basis for which property tax revenues continue to be received in order to satisfy the enforceable obligations listed on the ROPS.

FINANCIAL STATEMENT
Adoption of the attached resolution will provide for the continued receipt of property tax revenues in order to satisfy the enforceable obligations listed on the ROPS.

CITY ATTORNEY REVIEW ☐ N/A ☒ Completed

RECOMMENDATION
Adopt the attached resolution

ATTACHMENTS (Listed Below)
Resolution

RESOLUTION NO. CDCSA 002 – 2012

A RESOLUTION OF THE CDC SUCCESSOR AGENCY OF THE CITY OF SANTEE, CALIFORNIA, APPROVING THE INITIAL DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULES FOR THE PERIODS FROM JANUARY 1, 2012 TO JUNE 30, 2012 AND JULY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, pursuant to the Community Redevelopment Law (Health and Safety Code Sections 33000 et seq.), the City Council of the City of Santee ("City") created the Community Development Commission of the City of Santee ("CDC"); and

WHEREAS, the CDC has been responsible for implementing the Amended and Restated Redevelopment Plan for the Santee Community Redevelopment Project covering certain properties within the City ("Project Areas"); and

WHEREAS, as part of the 2011-12 State budget bill, the California State Legislature enacted, and the Governor signed, companion bills AB 1X26 and AB 1X27, which eliminate every redevelopment agency unless the community that created it adopts an ordinance ("Continuation Ordinance") agreeing to participate in an Voluntary Alternative Redevelopment Program ("Alternate Redevelopment Program") which requires the payment of an annual "community remittance" payment; and

WHEREAS, Health and Safety Code Section 34169(h), enacted by AB 1X26, required redevelopment agencies to prepare, by September 30, 2011, a preliminary draft of the initial Recognized Obligation Payment Schedule ("ROPS"); and

WHEREAS, on July 18, 2011, the League of California Cities and the California Redevelopment Association filed suit in the Supreme Court of the State of California challenging the constitutionality of and requesting a stay of enforcement of AB 1X26 and AB 1X27; and

WHEREAS, on August 11, 2011, the California Supreme Court agreed to take the case; and

WHEREAS, on September 30, 2011 the CDC adopted the preliminary draft ROPS; and

WHEREAS, on December 29, 2011, the California Supreme Court upheld, in large part, AB 1x26 and overturned AB 1x27, which dissolved all redevelopment agencies, as of February 1, 2012; and

RESOLUTION NO. CDCSA 002 – 2012

WHEREAS, on January 11, 2012 the City Council elected to become the successor agency to the CDC ("CDC Successor Agency"); and

WHEREAS, on January 25, 2012 the CDC adopted an amended preliminary draft ROPS; and

WHEREAS, the CDC Successor Agency prepared an initial draft ROPS covering the period from October 1, 2011 to July 1, 2012 by March 1, 2012, which was submitted to the County Auditor-Controller for audit and certification, the State Controller's Office, the State Department of Finance and posted on the City's web site; and

WHEREAS, the CDC Successor Agency is required to prepare ROPS covering the periods from January 1, 2012 through June 30, 2012 and July 1, 2012 through December 31, 2012 for review and certification by the oversight board, and submit the ROPS to the County Auditor-Controller, State Controller's Office, the State Department of Finance and post them on the City's web site.

NOW THEREFORE BE IT RESOLVED, by the CDC Successor Agency of the City of Santee, California, as follows:

Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Approval of ROPS. The Recognized Obligation Payment Schedules for the periods from January 1, 2012 to June 30, 2012 and July 1, 2012 to December 31, 2012 are hereby approved, in substantially the form attached hereto as Exhibits A and B accordingly.

Section 3. Posting; Transmittal to Appropriate Agencies. The Director of Finance or his designee is hereby authorized and directed to provide the Recognized Obligation Payment Schedules to the oversight board for review and certification, to the County Auditor-Controller, the State Controller's Office, the State Department of Finance and post them on the City's web site.

RESOLUTION NO. CDCSA 002 – 2012

Section 4. Effective Date. This Resolution shall become effective upon its adoption.

ADOPTED by the City Council of the City of Santee, California, acting as the Community Development Commission successor agency at a Regular Meeting thereof held this 22nd day of February 2012, by the following roll call vote to wit:

AYES: **DALE, MCNELIS, MINTO, VOEPEL**

NOES: **NONE**

ABSENT: **RYAN**

APPROVED:

RANDY VOEPEL, MAYOR

ATTEST:

PATSY BELL, CMC, CITY CLERK

Attachments: Exhibit A: Recognized Obligation Payment Schedule for the Period from January 1, 2012 to June 30, 2012

Exhibit B: Recognized Obligation Payment Schedule for the Period from July 1, 2012 to December 31, 2012

CERTIFICATE OF CITY CLERK

I, Patsy Bell, City Clerk of the City of Santee, California, do hereby certify the foregoing to be a true and exact copy of RESO CDCSA 2-2012 duly passed and adopted by the City Council of said City on the date thereon recited.

Patsy Bell
City Clerk

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JANUARY 1, 2012 to JUNE 30, 2012 PERIOD

Name of Successor Agency City of Santee

Balance Carried Forward From:	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation (From Form A, Page 1 Totals)	$ 142,278,939	$ 11,935,821
	Total Due for Six Month Period	
Outstanding Debt or Obligation (From Form B, Page 1 Totals)	$ 2,545,446	
Available Revenues other than anticipated funding from RPTTF (Form C)	$ 2,545,446	
Anticipated Funding from Redevelopment Property Tax Trust Fund (RPTTF) (Form C)	$ -	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or $250,000 annually)	$ -	

Consolidate on this form all of the data contained on Form A, B and C. Form A is to include all outstanding obligation entered into for period filed. Form B is to include payment requirement for each enforceable obligation for each month. Form C is to enter the anticipated funding source for each listed enforceable obligation.

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety Code, I hereby certify that the above is a true and accurate Recognized Enforceable Payment Schedule for the above named agency.

Warren H. Savage Jr. — Name
Chair — Title
Warren H. Savage Jr. — Signature
April 5, 2012 — Date

Name of Successor Agency: City of Santee

FORM A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(l)

Filed for Period January 2012 to June 2012

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
1)	Tax Allocation Bonds 2005 Series A	U.S. Bank	Primarily for non-housing projects	33,071,398	1,431,353
2)	Tax Allocation Bonds 2011 Series A	U.S. Bank	Non-housing projects	60,469,551	1,566,489
3)	Tax Allocation Bonds 2011 Series B	U.S. Bank	Housing project	12,669,789	378,889
4)	Bond trustee fees	U.S. Bank	Trustee fees (items 1-3)	119,000	4,200
5)	Arbitrage rebate calculations	BLX Group Inc.	Arbitrage rebate calcs (items 1-2)	135,000	2,000
6)	Continuing disclosure reporting	KNN Public Finance	Continuing disclosure reporting (items 1-3)	18,000	3,500
7)	DDA - Trolley Square	Vestar Development Co.	Offsite improvements reimbursement	170,188	170,188
8)	Project management agreement	SourcePoint	Prospect Ave. and Town Center projects	27,792,722	567,783
9)	DDA - Forester Square Apartments	Wakeland Housing Development	Affordable housing development loan	5,494,000	5,494,000
10)	SD Contracting Opportunities Center	SW Comm College District	FY 10-11 Small Business Assistance Program	20,000	20,000
11)	Professional services agreement	Schmidt Design Group	Mast Park Master Plan update	59,850	59,850
12)	Construction contract	Bert W. Salas Inc.	Mission Gorge Rd. Storm Drain	182,550	182,550
13)	Project management/inspection	City of Santee	Mission Gorge Rd. Storm Drain	5,236	5,236
14)	Professional services agreement	Community Housing Works	First Time Home Buyer Program admin	8,200	8,200
15)	Mobile home rehabilitation contract	Frazier Mobile Home Service	Mobile Home Rehabilitation Program	470	470
16)	Loan to city for prof services agreement	NewPoint Group Inc.	Mobile home space rent adjustment analysis	30,000	30,000
17)	Professional services agreement	Helix Environmental	Habitat monitoring Town Center Park	34,820	12,948
18)	Rental assistance payments	Various mobile home parks	Mobile Home Rental Assistance Program	216,500	216,500
19)	Reimbursement agreement	City of Santee	Personnel, legal, admin. reimbursement	1,668,698	1,668,698
20)	Audit services	Teaman, Ramirez & Smith Inc.	CDC financial audit	8,800	8,800
	Totals - This Page			$ 142,174,772	$ 11,831,654
	Totals - Page 2			$ 104,167	$ 104,167
	Grand total - All Pages			$ 142,278,939	$ 11,935,821

Name of Successor Agency: City of Santee

FORM A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(l)

Filed for Period January 2012 to June 2012

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
21)	Successor agency administration	City of Santee	Administrative cost reimbursement	104,167	104,167
22)					
23)					
24)					
25)					
26)					
27)					
28)					
29)					
30)					
31)					
32)					
33)					
34)					
35)					
36)					
37)					
38)					
39)					
40)					
	Totals - This Page			$ 104,167	$ 104,167

Name of Successor Agency: City of Santee

FORM B

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(l)

Filed for Period January 2012 to June 2012

	Project Name / Debt Obligation	Project Area	Payments by Month						Subtotal	Adjustments from Prior Schedule	TOTAL
			January	February	March	April	May	June			
1)	Tax Allocation Bonds 2005 Series A	Santee Community Redevelopment Project Area	433,667	-	-	-	-	-	$ 433,667	$ -	$ 433,667
2)	Tax Allocation Bonds 2011 Series A	Santee Community Redevelopment Project Area	862,288	-	-	-	-	-	$ 862,288	$ -	$ 862,288
3)	Tax Allocation Bonds 2011 Series B	Santee Community Redevelopment Project Area	208,563	-	-	-	-	-	$ 208,563	$ -	$ 208,563
4)	Bond trustee fees	Santee Community Redevelopment Project Area	-	-	-	4,200	-	-	$ 4,200	$ -	$ 4,200
5)	Arbitrage rebate calculations	Santee Community Redevelopment Project Area	-	-	-	-	-	-	$ -	$ -	$ -
6)	Continuing disclosure reporting	Santee Community Redevelopment Project Area	-	-	-	3,500	-	-	$ 3,500	$ -	$ 3,500
7)	DDA - Trolley Square	Santee Community Redevelopment Project Area	-	-	-	-	-	-	$ -	$ -	$ -
8)	Project management agreement	Santee Community Redevelopment Project Area	3,151	2,718	16,190	170,000	170,000	170,000	$ 532,059	$ -	$ 532,059
9)	DDA - Forester Square Apartments	Santee Community Redevelopment Project Area	-	-	-	-	-	-	$ -	$ -	$ -
10)	SD Contracting Opportunities Center	Santee Community Redevelopment Project Area	-	-	-	-	-	-	$ -	$ -	$ -
11)	Professional services agreement-Mast Park Master Plan	Santee Community Redevelopment Project Area	-	4,676	22,410	2,126	-	-	$ 29,212	$ -	$ 29,212
12)	Construction contract-Mission Gorge Rd. Storm Drain	Santee Community Redevelopment Project Area	-	-	-	-	-	-	$ -	$ -	$ -
13)	Project mgmt/inspection-Mission Gorge Rd. Storm Drain	Santee Community Redevelopment Project Area	-	-	-	-	-	-	$ -	$ -	$ -
14)	Professional services agreement-First Time Home Buyer	Santee Community Redevelopment Project Area	8,200	-	-	-	-	-	$ 8,200	$ -	$ 8,200
15)	Mobile home rehabilitation contract	Santee Community Redevelopment Project Area	-	-	-	-	-	-	$ -	$ -	$ -
16)	Loan to city for prof services agreement	Santee Community Redevelopment Project Area	-	-	-	-	-	-	$ -	$ -	$ -
17)	Professional services agreement-habitat monitoring	Santee Community Redevelopment Project Area	1,918	1,554	689	2,000	2,000	2,000	$ 10,161	$ -	$ 10,161
18)	Rental assistance payments	Santee Community Redevelopment Project Area	-	-	-	-	-	-	$ -	$ -	$ -
19)	Reimbursement agreement	Santee Community Redevelopment Project Area	340,629	-	-	-	-	-	$ 340,629	$ -	$ 340,629
20)	Audit services	Santee Community Redevelopment Project Area	-	-	-	-	-	8,800	$ 8,800	$ -	$ 8,800
	Totals - This Page		$ 1,858,416	$ 8,948	$ 39,289	$ 181,826	$ 172,000	$ 180,800	$ 2,441,279	$ -	$ 2,441,279
	Totals - Page 2		$ -	$ -	$ -	$ -	$ 52,083	$ 52,084	$ 104,167	$ -	$ 104,167
	Grand total - All Pages		$ 1,858,416	$ 8,948	$ 39,289	$ 181,826	$ 224,083	$ 232,884	$ 2,545,446	$ -	$ 2,545,446

Name of Successor Agency: City of Santee

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(l)

Filed for Period January 2012 to June 2012

	Project Name / Debt Obligation	Project Area	Payments by Month						Subtotal	Adjustments from Prior Schedule	TOTAL
			January	February	March	April	May	June			
21)	Successor agency administration	Santee Community Redevelopment Project Area	-	-	-	-	52,083	52,084	$ 104,167	$ -	$ 104,167
22)									$ -		$ -
23)									$ -		$ -
24)									$ -		$ -
25)									$ -		$ -
26)									$ -		$ -
27)									$ -		$ -
28)									$ -		$ -
29)									$ -		$ -
30)									$ -		$ -
31)									$ -		$ -
32)									$ -		$ -
33)									$ -		$ -
34)									$ -		$ -
35)									$ -		$ -
36)									$ -		$ -
37)									$ -		$ -
38)									$ -		$ -
39)									$ -		$ -
40)									$ -		$ -
	Totals - This Page		$ -	$ -	$ -	$ -	$ 52,083	$ 52,084	$ 104,167	$ -	$ 104,167

Name of Successor Agency: City of Santee

FORM C

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(l)

File for Period January 2012 to June 2012

	Project Name / Debt Obligation	Total from Form B	Source of Payment						
			RPTTF	Low and Moderate Income Housing Fund	Bond Proceeds	Reserve Balances	Administrative Cost Allowance	Other Revenue Sources	TOTAL
1)	Tax Allocation Bonds 2005 Series A	$ 433,667	-	-	-	400,641	-	33,026	$ 433,667
2)	Tax Allocation Bonds 2011 Series A	$ 862,288	-	-	-	842,051	-	20,237	$ 862,288
3)	Tax Allocation Bonds 2011 Series B	$ 208,563	-	197,776	-	-	-	10,787	$ 208,563
4)	Bond trustee fees	$ 4,200	-	-	-	4,200	-	-	$ 4,200
5)	Arbitrage rebate calculations	$ -	-	-	-	-	-	-	$ -
6)	Continuing disclosure reporting	$ 3,500	-	-	-	3,500	-	-	$ 3,500
7)	DDA - Trolley Square	$ -	-	-	-	-	-	-	$ -
8)	Project management agreement	$ 532,059	-	-	532,059	-	-	-	$ 532,059
9)	DDA - Forester Square Apartments	$ -	-	-	-	-	-	-	$ -
10)	SD Contracting Opportunities Center	$ -	-	-	-	-	-	-	$ -
11)	Professional services agreement-Mast Park Master Plan	$ 29,212	-	-	-	29,212	-	-	$ 29,212
12)	Construction contract-Mission Gorge Rd. Storm Drain	$ -	-	-	-	-	-	-	$ -
13)	Project mgmt/inspection-Mission Gorge Rd. Storm Drain	$ -	-	-	-	-	-	-	$ -
14)	Professional services agreement-First Time Home Buyer	$ 8,200	-	8,200	-	-	-	-	$ 8,200
15)	Mobile home rehabilitation contract	$ -	-	-	-	-	-	-	$ -
16)	Loan to city for prof services agreement	$ -	-	-	-	-	-	-	$ -
17)	Professional services agreement-habitat monitoring	$ 10,161	-	-	6,595	3,566	-	-	$ 10,161
18)	Rental assistance payments	$ -	-	-	-	-	-	-	$ -
19)	Reimbursement agreement	$ 340,629	-	65,198	-	224,198	-	51,233	$ 340,629
20)	Audit services	$ 8,800	-	-	-	8,800	-	-	$ 8,800
	Totals - This Page	$ 2,441,279	$ -	$ 271,174	$ 538,654	$ 1,516,168	$ -	$ 115,283	$ 2,441,279
	Totals - Page 2	$ 104,167	$ -	$ -	$ -	$ 104,167	$ -	$ -	$ 104,167
	Grand total - All Pages	$ 2,545,446	$ -	$ 271,174	$ 538,654	$ 1,620,335	$ -	$ 115,283	$ 2,545,446

Name of Successor Agency: City of Santee

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(l)

File for Period January 2012 to June 2012

	Project Name / Debt Obligation	Total from Form B	Source of Payment						
			RPTTF	Low and Moderate Income Housing Fund	Bond Proceeds	Reserve Balances	Administrative Cost Allowance	Other Revenue Sources	TOTAL
21)	Successor agency administration	$ 104,167	-	-	-	104,167	-	-	$ 104,167
22)									$ -
23)									$ -
24)									$ -
25)									$ -
26)									$ -
27)									$ -
28)									$ -
29)									$ -
30)									$ -
31)									$ -
32)									$ -
33)									$ -
34)									$ -
35)									$ -
36)									$ -
37)									$ -
38)									$ -
39)									$ -
40)									$ -
	Totals - This Page	$ 104,167	$ -	$ -	$ -	$ 104,167	$ -	$ -	$ 104,167

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JULY 1, 2012 to DECEMBER 31, 2012 PERIOD

Name of Successor Agency City of Santee

Balance Carried Forward From:	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation (From Form A, Page 1 Totals)	$ 130,092,627	$ 9,408,076
	Total Due for Six Month Period	
Outstanding Debt or Obligation (From Form B, Page 1 Totals)	$ 7,791,391	
Available Revenues other than anticipated funding from RPTTF (Form C)	$ 6,827,011	
Anticipated Funding from Redevelopment Property Tax Trust Fund (RPTTF) (Form C)	$ 964,380	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or $250,000 annually)	$ 250,000	

Consolidate on this form all of the data contained on Form A, B and C. Form A is to include all outstanding obligation entered into for period filed. Form B is to include payment requirement for each enforceable obligation for each month. Form C is to enter the anticipated funding source for each listed enforceable obligation.

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety Code, I hereby certify that the above is a true and accurate Recognized Enforceable Payment Schedule for the above named agency.

Warren H. Savage Jr. — Name
Chair — Title
Warren H. Savage — Signature
April 5, 2012 — Date

Name of Successor Agency: City of Santee

FORM A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(l)

Filed for Period July 2012 to December 2012

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
1)	Tax Allocation Bonds 2005 Series A	U.S. Bank	Primarily for non-housing projects	31,640,052	1,432,990
2)	Tax Allocation Bonds 2011 Series A	U.S. Bank	Non-housing projects	58,903,063	2,187,525
3)	Tax Allocation Bonds 2011 Series B	U.S. Bank	Housing project	12,290,900	485,988
4)	Bond trustee fees	U.S. Bank	Trustee fees (items 1-3)	114,800	4,200
5)	Arbitrage rebate calculations	BLX Group Inc.	Arbitrage rebate calcs (items 1-2)	132,500	5,000
6)	Continuing disclosure reporting	KNN Public Finance	Continuing disclosure reporting (items 1-3)	14,500	500
7)	Project management agreement	SourcePoint	Prospect Ave. and Town Center projects	26,724,939	5,020,000
8)	Professional services agreement	Helix Environmental	Habitat monitoring Town Center Park	21,873	21,873
9)	Successor agency administration	City of Santee	Administrative cost reimbursement	250,000	250,000
10)					
11)					
12)					
13)					
14)					
15)					
16)					
17)					
18)					
19)					
20)					
	Totals - This Page			$ 130,092,627	$ 9,408,076
	Totals - Page 2			$ -	$ -
	Grand total - All Pages			$ 130,092,627	$ 9,408,076

Name of Successor Agency: City of Santee

FORM B

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(l)

Filed for Period July 2012 to December 2012

	Project Name / Debt Obligation	Project Area	Payments by Month						Subtotal	Adjustments from Prior Schedule	TOTAL
			July	August	September	October	November	December			
1)	Tax Allocation Bonds 2005 Series A	Santee Community Redevelopment Project Area	1,008,667	-	-	-	-	-	$ 1,008,667	$ -	$ 1,008,667
2)	Tax Allocation Bonds 2011 Series A	Santee Community Redevelopment Project Area	1,332,288	-	-	-	-	-	$ 1,332,288	$ -	$ 1,332,288
3)	Tax Allocation Bonds 2011 Series B	Santee Community Redevelopment Project Area	278,563	-	-	-	-	-	$ 278,563	$ -	$ 278,563
4)	Bond trustee fees	Santee Community Redevelopment Project Area	-	-	-	-	-	-	$ -	$ -	$ -
5)	Arbitrage rebate calculations	Santee Community Redevelopment Project Area	-	5,000	-	-	-	-	$ 5,000	$ -	$ 5,000
6)	Continuing disclosure reporting	Santee Community Redevelopment Project Area	-	-	-	-	-	-	$ -	$ -	$ -
7)	Project management agreement	Santee Community Redevelopment Project Area	170,000	170,000	170,000	170,000	170,000	4,170,000	$ 5,020,000	$ -	$ 5,020,000
8)	Professional services agreement-habitat monitoring	Santee Community Redevelopment Project Area	2,000	2,000	2,000	2,000	2,000	11,873	$ 21,873	$ -	$ 21,873
9)	Successor agency administration	Santee Community Redevelopment Project Area	20,833	20,833	20,833	20,833	20,834	20,834	$ 125,000	$ -	$ 125,000
10)									$ -		$ -
11)									$ -		$ -
12)									$ -		$ -
13)									$ -		$ -
14)									$ -		$ -
15)									$ -		$ -
16)									$ -		$ -
17)									$ -		$ -
18)									$ -		$ -
19)									$ -		$ -
20)					-				$ -		$ -
	Totals - This Page		$ 2,812,351	$ 197,833	$ 192,833	$ 192,833	$ 192,834	$ 4,202,707	$ 7,791,391	$ -	$ 7,791,391
	Totals - Page 2		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Grand total - All Pages		$ 2,812,351	$ 197,833	$ 192,833	$ 192,833	$ 192,834	$ 4,202,707	$ 7,791,391	$ -	$ 7,791,391

Name of Successor Agency: City of Santee

FORM C

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(l)

File for Period July 2012 to December 2012

	Project Name / Debt Obligation	Total from Form B	Source of Payment						
			RPTTF	Low and Moderate Income Housing Fund	Bond Proceeds	Reserve Balances	Administrative Cost Allowance	Other Revenue Sources	TOTAL
1)	Tax Allocation Bonds 2005 Series A	$ 1,008,667	-	-	-	975,641	-	33,026	$ 1,008,667
2)	Tax Allocation Bonds 2011 Series A	$ 1,332,288	964,380	-	-	354,158	-	13,750	$ 1,332,288
3)	Tax Allocation Bonds 2011 Series B	$ 278,563	-	-	-	275,627	-	2,936	$ 278,563
4)	Bond trustee fees	$ -	-	-	-	-	-	-	$ -
5)	Arbitrage rebate calculations	$ 5,000	-	-	-	5,000	-	-	$ 5,000
6)	Continuing disclosure reporting	$ -	-	-	-	-	-	-	$ -
7)	Project management agreement	$ 5,020,000	-	-	1,020,000	4,000,000	-	-	$ 5,020,000
8)	Professional services agreement-habitat monitoring	$ 21,873	-	-	-	21,873	-	-	$ 21,873
9)	Successor agency administration	$ 125,000	-	-	-	-	125,000	-	$ 125,000
10)		$ -							$ -
11)		$ -							$ -
12)		$ -							$ -
13)		$ -							$ -
14)		$ -							$ -
15)		$ -							$ -
16)		$ -							$ -
17)		$ -							$ -
18)		$ -							$ -
19)		$ -							$ -
20)		$ -							$ -
	Totals - This Page	$ 7,791,391	$ 964,380	$ -	$ 1,020,000	$ 5,632,299	$ 125,000	$ 49,712	$ 7,791,391
	Totals - Page 2	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Grand total - All Pages	$ 7,791,391	$ 964,380	$ -	$ 1,020,000	$ 5,632,299	$ 125,000	$ 49,712	$ 7,791,391