

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177

Project Name / Debt Obligation	Payee	Description	Project Area	AB 26 Code Section	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1) 2006 Tax Allocation Bonds	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley	34167 (d) (1)	7,172,980.00	542,988.75	RPTTF	270,447.50							\$ 270,447.50
2) 2009 Lease Rev Bonds Series A	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley	34167 (d) (1)	12,435,330.25	300,027.50	RPTTF			150,013.75					\$ 150,013.75
3) 2009 Lease Rev Bonds Series B	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley	34167 (d) (1)	7,152,428.62	262,458.76	RPTTF			131,229.38					\$ 131,229.38
4) 2003 Certificate of Participation	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley	34167 (d) (1)	1,707,787.00	46,102.00	RPTTF			23,051.00					\$ 23,051.00
5) 1997 Note Payable	Scotts Valley Water District	Note issue to fund non-housing projects	Scotts Valley	34167 (d) (2)	194,100.00	12,200.00	RPTTF								\$ -
6) Loan Agreement	City of Scotts Valley	City Loan entered into on 8/7/80	Scotts Valley	34167 (d) (2)	1,959,565.00	150,000.00	RPTTF								\$ -
7) Reimbursement Agreement	City of Scotts Valley	Lease Payments	Scotts Valley	34167 (d) (5)	12,435,330.25	300,027.50	RPTTF			150,013.75					\$ 150,013.75
8) Loan Agreement	City of Scotts Valley	Loan from Wastewater Enterprise Fund	Scotts Valley	34167 (d) (2)	1,655,930.52	0.00	RPTTF								\$ -
9) Loan	SV Successor Housing Agency	Repayment of SERAF Loan	Scotts Valley	34167 (d) (2)	1,435,899.00	558,314.00	RPTTF						155,101.00		\$ 155,101.00
10) Loan	SV Successor Housing Agency	Repayment of ERAF Loan	Scotts Valley	34167 (d) (2)	484,214.00	93,500.00	RPTTF								\$ -
11) Services Contract	SV Chamber of Commerce	Marketing Services	Scotts Valley	34167 (d) (5)	450,000.00	25,000.00	RPTTF								\$ -
12) Rental Assistance Agreement	Acorn Court Apartments	Affordable Housing Rent Subsidy	Scotts Valley	34167 (d) (5)	715,156.00	19,773.90	RPTTF	3,295.65	3,295.65	3,295.65	3,295.65	3,295.65	3,295.65	3,295.65	\$ 19,773.90
13) Rental Assistance Agreement	Bay Tree, LLC	Affordable Housing Rent Subsidy	Scotts Valley	34167 (d) (5)	886,993.00	21,722.28	RPTTF	3,620.38	3,620.38	3,620.38	3,620.38	3,620.38	3,620.38	3,620.38	\$ 21,722.28
14) Rental Assistance Agreement	Rod Markell	Affordable Housing Rent Subsidy	Scotts Valley	34167 (d) (5)	596,148.00	11,844.00	RPTTF	1,974.00	1,974.00	1,974.00	1,974.00	1,974.00	1,974.00	1,974.00	\$ 11,844.00
15) Services Contract	Logan & Powell	Case # CIV467230	Scotts Valley	34167 (d) (5)	125,000.00	20,000.00	RPTTF	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
16)															\$ -
17)															\$ -
18) 2009 Lease Rev Bonds Series A	Bank of New York	Bonds issue to fund non-housing projects	(1)		(12,435,330.25)	(300,027.50)	RPTTF			(150,013.75)					\$ (150,013.75)
19)															\$ -
20)															\$ -
21)															\$ -
22)															\$ -
23)															\$ -
24)															\$ -
25)															\$ -
26)															\$ -
27)															\$ -
28)															\$ -
29)															\$ -
30)															\$ -
31)															\$ -
32)															\$ -
Totals - This Page (RPTIF Funding)					\$ 36,971,531.39	\$ 2,063,931.19	N/A	\$ 284,337.53	\$ 13,890.03	\$ 318,184.16	\$ 13,890.03	\$ 13,890.03	\$ 13,890.03	\$ 168,991.03	\$ 813,182.81
Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)					\$ -	\$ 183,900.00	N/A	\$ 21,920.00	\$ 20,166.00	\$ 20,166.00	\$ 20,666.00	\$ 20,166.00	\$ 21,916.00	\$ 125,000.00	
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Grand total - All Pages					\$ 36,971,531.39	\$ 2,247,831.19		\$ 306,257.53	\$ 34,056.03	\$ 338,350.16	\$ 34,556.03	\$ 34,056.03	\$ 190,907.03	\$ 938,182.81	

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

(1) This is an offset to line 2 above. The City of Scotts Valley makes a lease payment to the Successor Agency. The Successor Agency makes the debt payment (line 2) with this lease payment. The Successor Agency must also reimburse the City (line 8) for the lease payment.

In order to show both obligations of the Successor Agency, but to not overstate the amount needed to make obligation payments, this offsetting credit for the lease payment received from the City is shown here.

