

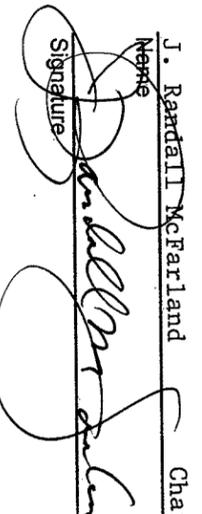
RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JULY 2012 to DEC 2012 PERIOD

Name of Successor Agency CITY OF SELMA SUCCESSOR AGENCY

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 12,150,538.00	\$ 525,888.00
Total Due for Six Month Period		
Outstanding Debt or Obligation	\$ 546,709.00	
Available Revenues other than anticipated funding from RPTTF	\$ 264,119.00	
Enforceable Obligations paid with RPTTF	\$ 35,000.00	
Administrative Cost paid with RPTTF	\$ 247,590.00	
Pass-through Payments paid with RPTTF		
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)		

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

J. Randall McFarland
Name


Signature

Chairman

5/24/12
Date

RESOLUTION NO. 2012 —3 SAOC

**A RESOLUTION OF THE CITY OF SELMA SUCCESSOR AGENCY
OVERSIGHT COMMITTEE TO THE DISSOLVED
SELMA REDEVELOPMENT AGENCY
ADOPTING AND AUTHORIZING THE FILING OF A
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)**

WHEREAS, the Selma Redevelopment Agency was dissolved, by operation of law, on February 1, 2012; and

WHEREAS, the City of Selma Successor Agency Oversight Committee of the dissolved Redevelopment Agency was established, in accordance with applicable provisions of the enactment dissolving redevelopment agencies, Health and Safety Code §34170, et seq. (the "Dissolution Act"); and

WHEREAS, by virtue of the Dissolution Act, as amended pursuant to a decision of the California Supreme Court, by April 15, 2012, for a six-month fiscal period, the City of Selma Successor Agency Committee, is required to prepare a recognized obligation payment schedule in accordance with the requirements of §34177(l) of the Dissolution Act; and

WHEREAS, the recognized obligation payment schedule (ROPS) must identify sources of payment for the enforceable obligations identified therein and as allowed by subdivision (l)(1)(A) through (F) of §34177; and

WHEREAS, staff has prepared an ROPS which identifies each and all of the enforceable obligations of the dissolved Redevelopment Agency in accordance with the Dissolution Act, and the source of payment, including, but not limited to, those property tax revenues to be allocated to Selma as successor of the Redevelopment Agency of the City of Selma from the Redevelopment Property Tax Fund consisting of amounts computed by the County Auditor/Controller, as necessary, for payment of the enforceable obligations identified in the ROPS, and approved by the Auditor and an oversight committee; and

WHEREAS, by Resolution 2012-1 SAOC, this Oversight Board reviewed and approved the ROPS for the 6-month period between January 11, 2012, and June 30, 2012; and

WHEREAS, staff has prepared an ROPS, for the period from July 1, 2012, to and including December 31, 2012, as required by §34177(l) of the Dissolution Act which identifies the same enforceable obligations and the appropriate administrative fee designated by statute required to be paid through the successor agency from the Redevelopment Property Tax Fund consisting of amounts computed by the County Auditor/Controller, as necessary for payment of those enforceable obligations; and

WHEREAS, the City of Selma Successor Agency Oversight Board to the dissolved Selma Redevelopment Agency has reviewed the ROPS for the time period between July 11, 2012, and December 31, 2012, and finds and determines that it identifies, in accordance with the Dissolution Act, only those enforceable obligations of the Redevelopment Agency of the City of Selma and the appropriate administrative fee designated by statute required to be paid through the successor agency from sources of

payment identified therein and otherwise complies with the applicable provisions of the Dissolution Act.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. Each of the foregoing Recitals is true and correct.
2. That the ROPS prepared by staff for the period from July 1 to and including December 31, 2012, is approved and adopted as the ROPS of the City of Selma Successor Agency by this Oversight Board, as defined by the Dissolution Act and the Executive Director is directed and authorized to submit a certified copy of this Resolution together with the ROPS, attached hereto as Exhibit A, to the County Auditor/Controller, the State of California Controller's Office and Department of Finance and to cause a copy thereof to be posted on the City's website.

* * * * *

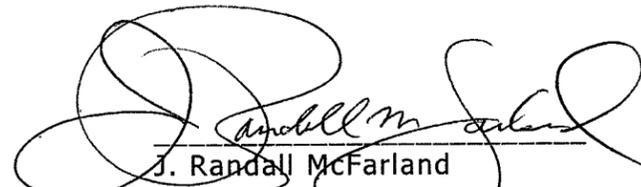
The foregoing Resolution was duly approved at a regular meeting of the Selma Successor Agency Oversight Board held on the 23rd day of May 2012, by the following vote to wit:

AYES: 7 BOARD MEMBERS: TEIXERA, BENAVIDES, DERR, ROBERTSON, SOUZA,
GALVAN, MCFARLAND

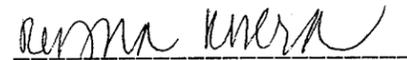
NOES: 0 BOARD MEMBERS: NONE

ABSTAIN: 0 BOARD MEMBERS: NONE

ABSENT: 0 BOARD MEMBERS: NONE



J. Randall McFarland
Chairman



Reyna Rivera
Secretary

Name of Redevelopment Agency: Selma Redevelopment Agency
 Project Area(s) RDA Project Area All

FORM C - Administrative Cost Allowance Paid With Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source **	Payable from the Administrative Allowance Allocation ****						
								Payments by month						
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Employee Costs	Employees of Agency	Payroll for Employees and Professional ser			70,000.00	ax Increment			17,500.00		17,500.00	\$ 35,000.00	
2)													\$ -	
3)													\$ -	
4)													\$ -	
5)													\$ -	
6)													\$ -	
7)													\$ -	
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28)													\$ -	
					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals - This Page					\$ -	\$ 70,000.00		\$ -	\$ -	\$ 17,500.00	\$ -	\$ -	\$ 17,500.00	\$ 35,000.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.
 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance
 **** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

Name of Redevelopment Agency: _____

FORM D - Pass-Through Payments

Project Area(s) RDA Project Area All

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Source of Fund***	Pass Through and Other Payments ****						Total
							Payments by month						
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
1) Code Section 33690 Payment	Fresno Co Treasury	ERAF Payment		80,264.00	80,264.00	Increment							\$ -
2) Pass Thru Agreement	Fresno Co Auditor Controller	Pass Thru Payments to the County		471,445.00	471,445.00	Increment						234,962.00	\$ 234,962.00
3) Pass Thru Agreement	Fresno Co Library	Pass Thru Payment to the Library		25,353.00	25,353.00	Increment						12,628.00	\$ 12,628.00
4)													\$ -
5)													\$ -
6)													\$ -
7)													\$ -
8)													\$ -
9)													\$ -
10)													\$ -
11)													\$ -
12)													\$ -
13)													\$ -
14)													\$ -
15)													\$ -
Totals - Other Obligations				\$ 577,062.00	\$ 577,062.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 247,590.00	\$ 247,590.00

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**** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.