Name of Redevelopment Agency: Sierra Madre Community Redevelopment Agency
Project Area(s) Sierra Madre Community Redevelopment Agency

REQUIRED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Funding Source	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	SubTotal
1	Parking Lots	BOND PROCEEDS	Ben's Asphalt, Inc.	Resurfacing of City-Owned Parking Lots		CANCELED	City Council discontinued service w/o CRA funds						$ -
2	Business Improvement Loans	BOND PROCEEDS	City of Sierra Madre	façade improvement grant		CANCELED	City Council discontinued service w/o CRA funds						$ -
3	PFF Subsidy	BOND PROCEEDS	City of Sierra Madre	set aside for project area business		CANCELED	City Council discontinued service w/o CRA funds						$ -
4	Hart Park House Renovation	BOND PROCEEDS	B-One Construction	Renovation of the Senior Center		211,504.85	completed December 2011						$ -
5	Housing and General Plan Update	BOND PROCEEDS	City of Sierra Madre	housing and general plan update/transfer to internal services fund 60008		100,000.00	TRANSFERRED JULY 2011						$ -
6	Memorial Park Restroom	BOND PROCEEDS	CXT Precast Products	Precast concrete restroom structure		95,734.58	completed September 2011						$ -
7	Water Main Replacement	BOND PROCEEDS	Stephen Doreck Equipment Rentals, Inc.	Replacement of Water Main in East Sierra Madre Blvd.		853,614.48	completed December 2011						$ -
8	Market Demand Study	BOND PROCEEDS-SUCCESSOR AGENCY	Buxton	Downtown Retail Market Demand Study		30,000.00					30,000.00		$ 30,000.00
9	Staffing Costs	HOUSING SET ASIDE	City of Sierra Madre	2.25 FTE staff and management hours and related training		902,904.33	12,476.47	COSTS TRANFERRED TO ADMINISTRATION BUDGET OF SUCCESSOR AGENCY					$ 12,476.47
10	Workforce Housing	HOUSING SET ASIDE	Heritage Housing Partners	exclusive negotiation agreement for Moderate Income Housing		240,000.00	PENDING HOUSING REGULATIONS						$ -
11	1998 BOND	REDEV OBLIGATION RETIREMENT FUND	Bank of New York	Tax Increment Bond Debt	3,525,000.00	781,250.00				64,625.00	400,000.00		$ 464,625.00
12	Cost Allocations for Internal Serv	SUCCESSOR AGENCY ADMINISTRATION COSTS	City of Sierra Madre	Cost Allocations for Internal Services *(ADMINISTRATION COSTS OF SUCCESSOR AGENCY AND OVERSIGHT BOARD)*		135,730.00			67,865.00			67,865.00	$ 135,730.00
13	Staffing Costs	SUCCESSOR AGENCY ADMINISTRATION COSTS	City of Sierra Madre	STAFFING COSTS *(ADMINISTRATION COSTS OF SUCCESSOR AGENCY AND OVERSIGHT BOARD)*		54,521.00		12,214.97	14,694.00	9,065.35	9,271.08	9,275.00	$ 54,520.40
14	city attorney	SUCCESSOR AGENCY ADMINISTRATION COSTS	Colantuno and Levin	attorney services *(ADMINISTRATION COSTS OF SUCCESSOR AGENCY AND OVERSIGHT BOARD)*		25,000.00		5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	$ 25,000.00
15	Property Tax Audit	SUCCESSOR AGENCY ADMINISTRATION COSTS	HdL	Property Tax Audit *(SUBJECT TO OVERSIGHT BOARD NEEDS)*		1,000.00						1,000.00	$ 1,000.00
16	20% set aside	TAX INCREMENT-HOUSING AGENCY	City of Sierra Madre	housing set aside		131,184.71	PENDING HOUSING REGULATIONS						$ -
17	pressure washing	TAX INCREMENT	Athens	pressure washing of downtown sidewalks		28,000.00	27,091.30	City Council discontinued service w/o CRA funds					$ 27,091.30
18	Financial Statement Audit	TAX INCREMENT	Beraneck, Chan, Associates	Annual Audit 2010-2011		7,250.00	7,250.00	COSTS TRANFERRED TO ADMINISTRATION BUDGET OF SUCCESSOR AGENCY					$ 7,250.00
19	Financial Statement Audit	TAX INCREMENT	Macis Gini Oconnell	State Controllers report 2010-2011		3,540.00	3,540.00	COSTS TRANFERRED TO ADMINISTRATION BUDGET OF SUCCESSOR AGENCY					$ 3,540.00
20	Cost Allocations for Internal Services	TAX INCREMENT	City of Sierra Madre	Cost Allocations for Internal Services		135,730.00	-	COSTS TRANFERRED TO ADMINISTRATION BUDGET OF SUCCESSOR AGENCY					$ -
21	Water/Sewer	TAX INCREMENT	City of Sierra Madre	watering of downtown bow outs		4,622.97	4,622.97	City Council discontinued service w/o CRA funds					$ 4,622.97
22	Staffing Costs	TAX INCREMENT	City of Sierra Madre	2.25 FTE staff and management hours		92,905.11	12,476.62	COSTS TRANFERRED TO ADMINISTRATION BUDGET OF SUCCESSOR AGENCY					$ 12,476.62
23	staff training	TAX INCREMENT	Bank of America	staff conference cost		1,592.02		COSTS TRANFERRED TO ADMINISTRATION BUDGET OF SUCCESSOR AGENCY					-
24	staff training	TAX INCREMENT	California Redev Assoc	staff conference cost		1,790.00		COSTS TRANFERRED TO ADMINISTRATION BUDGET OF SUCCESSOR AGENCY					-
25	staff training	TAX INCREMENT	City of Sierra Madre (petty cash)	staff conference cost		116.46		COSTS TRANFERRED TO ADMINISTRATION BUDGET OF SUCCESSOR AGENCY					-
26	city attorney	TAX INCREMENT	Colantuno and Levin	attorney services		5,365.84	3,462.34	COSTS TRANFERRED TO ADMINISTRATION BUDGET OF SUCCESSOR AGENCY					$ 3,462.34
27	Property Tax Audit	TAX INCREMENT	HdL	AB 1389 calculation		2,254.00	LA County will pay						$ -
28	PLAN CHECK SERVICES	TAX INCREMENT	HONG TAM	PLAN CHECK		5,982.54		City Council discontinued service w/o CRA funds					$ -
29	County Administration Cost	TAX INCREMENT	LA COUNTY	LA County Administration Cost for Processing Property Tax		4,968.17	2,255.65	LA County will pay					$ 2,365.22
30	AB 1389-PASSTHROUGH	TAX INCREMENT	LA COUNTY AND PASADENA SCHOOL DISTRICT	AB 1389 PASS THROUGH		33,657.81							$ -
31	grounds maintenance	TAX INCREMENT	Merchants Landscaping	landscaping of City parks, facilities, bow outs in project area		6,371.40	1,820.40	City Council discontinued service w/o CRA funds					$ 1,820.40
32	Electricity	TAX INCREMENT	Southern California Edison	Downtown Street Lightening and Memorial Park Lightening		6,909.94	976.01	City Council discontinued service w/o CRA funds					$ 976.01
33	PLAN CHECK SERVICES	TAX INCREMENT	WILDAN	PLAN CHECK		3,249.26	1,217.87	City Council discontinued service w/o CRA funds					$ 1,217.87
34													$ -
													$ -
													$ -
	Totals - This Page				$ 3,525,000.00	$ 3,906,749.47	$ 77,189.63	$ 17,214.97	$ 87,559.00	$ 78,690.35	$ 444,271.08	$ 83,140.00	$ 788,174.60
	Grand total - All Pages				$ 3,525,000.00	$ 3,906,749.47	$ 77,189.63	$ 17,214.97	$ 87,559.00	$ 78,690.35	$ 444,271.08	$ 83,140.00	$ 788,174.60

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