

**REQUIRED OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34167 and 34169 (\*)

Project Name / Debt Obligation	Funding Source	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						SubTotal
						July	August	Sept	Oct	Nov	Dec	
1 Parking Lots	BOND PROCEEDS	Ben's Asphalt, Inc.	Resurfacing of City-Owned Parking Lots		CANCELED	City Council discontinued service w/o CRA funds						\$ -
2 Business Improvement Loans	BOND PROCEEDS	City of Sierra Madre	façade improvement grant		CANCELED	City Council discontinued service w/o CRA funds						\$ -
3 PFF Subsidy	BOND PROCEEDS	City of Sierra Madre	set aside for project area business		CANCELED	City Council discontinued service w/o CRA funds						\$ -
4 Hart Park House Renovation	BOND PROCEEDS	B-One Construction	Renovation of the Senior Center		211,504.85		36,377.22	62,664.53	38,982.95	68,912.78	4,567.37	\$ 211,504.85
5 Housing and General Plan Update	BOND PROCEEDS	City of Sierra Madre	housing and general plan update/transfer to internal services fund 60008		100,000.00	100,000.00						\$ 100,000.00
6 Memorial Park Restroom	BOND PROCEEDS	CXT Precast Products	Precast concrete restroom structure		95,734.58				95,734.58			\$ 95,734.58
7 Water Main Replacement	BOND PROCEEDS	Stephen Doreck Equipment Rentals, Inc.	Replacement of Water Main in East Sierra Madre Blvd.		708,165.60			523,495.48		208,450.30	(23,780.18)	\$ 708,165.60
8 Market Demand Study	BOND PROCEEDS-SUCCESSOR AGENCY	Buxton	Downtown Retail Market Demand Study		30,000.00	services completed after January 31, paid by Successor Agency						\$ -
9 Staffing Costs	HOUSING SET ASIDE	City of Sierra Madre	2.25 FTE staff and management hours and related training		92,904.33	6,094.44	11,619.89	20,067.85	11,628.56	12,839.21	18,177.91	\$ 80,427.88
10 Workforce Housing	HOUSING SET ASIDE	Heritage Housing Partners	exclusive negotiation agreement for Moderate Income Housing		240,000.00	PENDING HOUSING REGULATIONS						\$ -
11 1998 BOND	REDEV OBLIGATION RETIREMENT FUND	Bank of New York	Tax Increment Bond Debt	3,525,000.00	390,625.00				326,000.00	1,800.00		\$ 327,800.00
12 Cost Allocations for Internal Services	SUCCESSOR AGENCY ADMINISTRATION COSTS	City of Sierra Madre	Cost Allocations for Internal Services (ADMINISTRATION COSTS OF SUCCESSOR AGENCY AND OVERSIGHT BOARD)		135,730.00							\$ -
13 Staffing Costs	SUCCESSOR AGENCY ADMINISTRATION COSTS	City of Sierra Madre	STAFFING COSTS (ADMINISTRATION COSTS OF SUCCESSOR AGENCY AND OVERSIGHT BOARD)		100,000.00							\$ -
14 city attorney	SUCCESSOR AGENCY ADMINISTRATION COSTS	Colantuno and Levin	attorney services (ADMINISTRATION COSTS OF SUCCESSOR AGENCY AND OVERSIGHT BOARD)		25,000.00							\$ -
15 Property Tax Audit	SUCCESSOR AGENCY ADMINISTRATION COSTS	HdL	Property Tax Audit (SUBJECT TO OVERSIGHT BOARD NEEDS)		1,000.00							\$ -
16 20% set aside	TAX INCREMENT-HOUSING AGENCY	City of Sierra Madre	housing set aside		131,184.71						131,184.71	\$ 131,184.71
17 pressure washing	TAX INCREMENT	Athens	pressure washing of downtown sidewalks		47,091.30			4,000.00		8,000.00	8,000.00	\$ 20,000.00
18 Financial Statement Audit	TAX INCREMENT	Beraneck, Chan, Associates	Annual Audit 2010-2011		7,250.00							\$ -
19 Financial Statement Audit	TAX INCREMENT	Macis Gini Oconnell	State Controllers report 2010-2011		3,540.00							\$ -
20 Cost Allocations for Internal Services	TAX INCREMENT	City of Sierra Madre	Cost Allocations for Internal Services		135,730.00			67,865.00			67,865.00	\$ 135,730.00
21 Water/Sewer	TAX INCREMENT	City of Sierra Madre	watering of downtown bow outs		4,692.77							\$ -
22 Staffing Costs	TAX INCREMENT	City of Sierra Madre	2.25 FTE staff and management hours and related training		92,904.33	6,094.60	11,619.95	20,068.03	11,628.67	12,839.28	18,177.96	\$ 80,428.49
23 staff training	TAX INCREMENT	Bank of America	staff conference cost		1,592.02		990.00	602.02				\$ 1,592.02
24 staff training	TAX INCREMENT	California Redev Assoc	staff conference cost		1,790.00					1,790.00		\$ 1,790.00
25 staff training	TAX INCREMENT	City of Sierra Madre (petty cash)	staff conference cost		116.46			116.46				\$ 116.46
26 city attorney	TAX INCREMENT	Colantuno and Levin	attorney services		5,365.84	-	-	493.50	587.50	822.50	-	\$ 1,903.50
27 Property Tax Audit	TAX INCREMENT	HdL	AB 1389 calculation		CANCELED	LA County will process						\$ -
28 PLAN CHECK SERVICES	TAX INCREMENT	HONG TAM	PLAN CHECK		5,982.54					5,982.54		\$ 5,982.54
29 County Administration Cost	TAX INCREMENT	LA COUNTY	LA County Administration Cost for Processing Property Tax		4,968.17	2,101.81	471.19	-	-	0.95	138.57	\$ 2,712.52
30 AB 1389-PASSTHROUGH	TAX INCREMENT	LA COUNTY AND PASADENA SCHOOL DISTRICT	AB 1389 PASS THROUGH		33,657.81						33,657.81	\$ 33,657.81
31 grounds maintenance	TAX INCREMENT	Merchants Landscaping	landscaping of City parks, facilities, bow outs in project area		6,371.40	-	910.20	910.20	910.20	910.20	910.20	\$ 4,551.00
32 Electricity	TAX INCREMENT	Southern California Edison	Downtown Street Lightening and Memorial Park Lightening		6,909.94	988.68	988.71	988.64	989.31	989.28	989.31	\$ 5,933.93
33 PLAN CHECK SERVICES	TAX INCREMENT	WILDAN	PLAN CHECK		3,249.26	-	-	285.00	941.10	501.29	304.00	\$ 2,031.39
34												\$ -
Totals - This Page				\$ 3,525,000.00	\$ 2,623,060.91	\$ 115,279.53	\$ 62,977.16	\$ 701,556.71	\$ 487,402.87	\$ 323,838.33	\$ 260,192.66	\$ 1,951,247.26
Grand total - All Pages				\$ 3,525,000.00	\$ 2,623,060.91	\$ 115,279.53	\$ 62,977.16	\$ 701,556.71	\$ 487,402.87	\$ 323,838.33	\$ 260,192.66	\$ 1,951,247.26

-note: All actuals from July 2011 through May 10, 2012 have been updated. Pending still are Attorney Costs for Successor Agency/CRA dissolution from January 2012 through current period. And May 2012 bond payments.

**REQUIRED OBLIGATION PAYMENT SCHEDULE/PROPOSED SUCCESSOR AGENCY BUDGET**  
Per AB 26 - Section 34167 and 34169 (\*)

Project Name / Debt Obligation	Funding Source	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						SubTotal
						Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	
1 Workforce Housing	HOUSING SET ASIDE	Heritage Housing Partners	exclusive negotiation agreement for Moderate Income Housing		240,000.00	PENDING HOUSING REGULATIONS						\$ -
2 1998 BOND	REDEV OBLIGATION RETIREMENT FUND	Bank of New York	Tax Increment Bond Debt	3,134,375.00	392,500.00					392,500.00		\$ 392,500.00
3 Cost Allocations for Internal Services	SUCCESSOR AGENCY ADMINISTRATION COSTS	City of Sierra Madre	Cost Allocations for Internal Services (ADMINISTRATION COSTS OF SUCCESSOR AGENCY AND OVERSIGHT BOARD)		70,000.00			35,000.00			35,000.00	\$ 70,000.00
4 Staffing Costs	SUCCESSOR AGENCY ADMINISTRATION COSTS	City of Sierra Madre	STAFFING COSTS (ADMINISTRATION COSTS OF SUCCESSOR AGENCY AND OVERSIGHT BOARD)		120,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	\$ 60,000.00
5 city attorney	SUCCESSOR AGENCY ADMINISTRATION COSTS	Colantuno and Levin	attorney services (ADMINISTRATION COSTS OF SUCCESSOR AGENCY AND OVERSIGHT BOARD)		25,000.00		5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 25,000.00
6 Annual Audit/State Controllers Report	SUCCESSOR AGENCY ADMINISTRATION COSTS	RAMS CPA	Annual Audit (SUBJECT TO OVERSIGHT BOARD NEEDS)		8,000.00						8,000.00	\$ 8,000.00
7 Plan Check	SUCCESSOR AGENCY ADMINISTRATION COSTS	Wildan	Completion of Project Area Development (SUBJECT TO OVERSIGHT BOARD NEEDS)		8,000.00						8,000.00	\$ 8,000.00
8 Property Tax Audit	SUCCESSOR AGENCY ADMINISTRATION COSTS	HdL	Property Tax Audit (SUBJECT TO OVERSIGHT BOARD NEEDS)		1,000.00						1,000.00	\$ 1,000.00
9 20% set aside	TAX INCREMENT-HOUSING AGENCY	City of Sierra Madre	housing set aside		unknown	PENDING HOUSING REGULATIONS						\$ -
												\$ -
												\$ -
Totals - This Page				\$ 3,134,375.00	\$ 864,500.00	\$ 10,000.00	\$ 15,000.00	\$ 50,000.00	\$ 15,000.00	\$ 407,500.00	\$ 67,000.00	\$ 564,500.00
Grand total - All Pages				\$ 3,134,375.00	\$ 864,500.00	\$ 10,000.00	\$ 15,000.00	\$ 50,000.00	\$ 15,000.00	\$ 407,500.00	\$ 67,000.00	\$ 564,500.00