

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED**  
**FILED FOR THE July 1, 2012 to December 31, 2012 PERIOD**

**Name of Successor Agency**

Successor Agency to the Simi Valley Community Development Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
<b>Outstanding Debt or Obligation</b>	\$ 55,587,440.00	\$ 3,377,331.26
	<b>Total Due for Six Month Period</b>	
<b>Outstanding Debt or Obligation</b>	\$ 1,557,714.63	
Available Revenues other than anticipated funding from RPTTF	\$ -	
Enforceable Obligations paid with RPTTF	\$ 1,432,714.63	
Administrative Cost paid with RPTTF	\$ 125,000.00	
Pass-through Payments paid with RPTTF	\$ -	
<b>Administrative Allowance</b> (greater of 3% of anticipated Funding from RPTTF or \$250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 42,981.44	

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(l) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

Mike Sedell  
Name

Chair  
Title

*Mike Sedell*  
Signature

5/8/12  
Date

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
								Payments by month						
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1) PD-S-964; Mehdi Humkar	December 10, 2007	Eligible moderate-income households	Three condominium units affordable to Moderate-income first time homebuyer households. Downpayment assistance of \$75,000 for each 3-bedroom unit due upon first sale of each affordable unit. Additional \$9,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC	234,000.00	0.00	LMIHF	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
2) PD-S-942; Palmdale 47th LLC	April 4, 2005	Eligible low-income households	Seven condominium units affordable to low-income first time home buyer households. Downpayment Assistance of \$50,000 for four 2-bedroom units and \$75,000 for three 3-bedroom units due upon the first sale of each affordable unit. Additional \$21,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC	446,000.00	0.00	LMIHF	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
3) PD-S-983; Casden Simi Valley LLC	January 28, 2008	Eligible low-income households	Sixty-seven condominium units affordable to low-income first time home buyer households. Downpayment Assistance of \$49,412 for eight 1-bedroom units, \$98,824 for thirty 2-bedroom units, \$148,236 for fourteen 3-bedroom units, and \$197,648 for fifteen 4-bedroom units due upon the first sale of each affordable unit. Additional \$201,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC	8,601,000.00	0.00	LMIHF	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
4) PD-S-1001; SMV Patricia LLC	March 22, 2010	Eligible low-income households	Four condominium units affordable to low-income first time home buyer households. Downpayment assistance of \$100,000 for two 2-bedroom unit and \$150,000 for two 3-bedroom units due upon the first sale of each affordable unit. Additional \$12,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC	512,000.00	0.00	LMIHF	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
5) CD-S-1012; Los Arboles/Royal & Corto LLC	October 7, 2010	Eligible low-income households	Five condominium units affordable to low-income first time home buyer households. Downpayment assistance of \$150,000 for four 3-bedroom units and \$200,000 for one 4-bedroom unit due upon the first sale of each affordable unit. Additional \$15,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC	815,000.00	500,000.00	LMIHF	0.00	150,000.00	0.00	200,000.00	0.00	150,000.00	\$ 500,000.00
6) Peppertree Apartments; Many Mansions	June 20, 2011	Many Mansions	Twelve apartment units affordable to extremely low-income and low-income households. Two 1-bedroom units, seven 2-bedroom units and two 3-bedroom units will have rents restricted to the extremely low-income rent level, and one 1-bedroom unit will have rents restricted to the low-income rent level if <b>Many Mansions is successful in obtaining a MHP-SH Loan</b> . Additional \$35,600 in initial administrative costs related to overseeing construction, marketing plan, and income certification of prospective tenants.	Merged WE/TC	2,245,030.00	0.00	LMIHF	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
7) Peppertree Apartments; Many Mansions	June 20, 2011	Many Mansions	Twelve apartment units affordable to extremely low-income and low-income households. Two 1-bedroom units and one 2-bedroom unit will have rents restricted to the extremely low-income rent level, six 2-bedroom units and two 3-bedroom units will have rents restricted to the very low-income rent level, and one 1-bedroom unit will have rents restricted to the low-income rent level if <b>Many Mansions is successful in obtaining a HOME loan</b> . Additional \$35,600 in initial administrative costs related to overseeing construction, marketing plan, and income certification of prospective tenants.	Merged WE/TC	484,137.00	0.00	LMIHF	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
8) Parkview Units Cost of Ownership	n/a	Parkview HOA	Homeowners Association dues for owned units	Merged WE/TC	15,120.00	15,120.00	LMIHF	1,260.00	1,260.00	1,260.00	1,260.00	1,260.00	1,260.00	\$ 7,560.00
9) Simi Village Units Cost of Ownership	n/a	Simi Village HOA	Homeowners Association dues for owned units	Merged WE/TC	960.00	960.00	LMIHF	80.00	80.00	80.00	80.00	80.00	80.00	\$ 480.00
10) Le Parc Units Cost of Ownership	n/a	Le Parc HOA	Homeowners Association dues for owned units	Merged WE/TC	3,650.00	3,650.00	LMIHF	304.00	304.00	304.00	304.00	304.00	304.00	\$ 1,824.00
11) Housing Units Cost of Ownership	n/a	Southern California Edison	Electrical cost for owned units	Merged WE/TC	960.00	960.00	LMIHF	80.00	80.00	80.00	80.00	80.00	80.00	\$ 480.00
12) Housing Units Cost of Ownership	n/a	Southern California Gas	Natural gas cost for owned units	Merged WE/TC	360.00	360.00	LMIHF	30.00	30.00	30.00	30.00	30.00	30.00	\$ 180.00
13) de Leon Housing Unit Litigation	n/a	Stradling Yocca Carlson & Rauth	Legal costs involving disposition of restricted housing unit	Merged WE/TC	95,000.00	95,000.00	LMIHF	10,000.00	10,000.00	25,000.00	25,000.00	15,000.00	10,000.00	\$ 95,000.00
14) de Leon Housing Unit Litigation	n/a	Unit Purchaser	Legal costs involving disposition of restricted housing unit	Merged WE/TC	190,000.00	190,000.00	LMIHF	0.00	0.00	0.00	0.00	0.00	190,000.00	\$ 190,000.00

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
								Payments by month						
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
15) Housing Unit Monitoring	n/a	City of Simi Valley	Monitoring of rental and owner-occupied units to insure continued eligibility by tenants and occupants. Ensuring conformance with covenants of Affordable Housing Agreements already in place.	Merged WE/TC	58,200.00	58,200.00	LMIHF	4,850.00	4,850.00	4,850.00	4,850.00	4,850.00	4,850.00	\$ 29,100.00
16) Union Pacific Lease	2002	Union Pacific Railroad	Annual lease for land located at the northeast corner of Tapo Canyon Road and Los Angeles Avenue	Merged WE/TC	400.00	400.00	RPTTF	0.00	0.00	0.00	0.00	400.00	0.00	\$ 400.00
18) 2003 Tax Allocation Bonds	February 20, 2003	US Bank	Bond Issue to fund non-housing projects	Merged WE/TC	41,359,123.00	2,101,781.26	RPTTF	0.00	0.00	0.00	0.00	0.00	600,890.63	\$ 600,890.63
19) 2003 Tax Allocation Bonds	February 20, 2003	Willdan	Arbitrage Rebate calculation services	Merged WE/TC	20,700.00	1,150.00	RPTTF	0.00	0.00	0.00	1,150.00	0.00	0.00	\$ 1,150.00
20) 2003 Tax Allocation Bonds	February 20, 2003	HdL	Continuing Disclosure document preparation	Merged WE/TC	40,500.00	2,250.00	RPTTF	0.00	0.00	0.00	2,250.00	0.00	0.00	\$ 2,250.00
21) 2003 Tax Allocation Bonds	February 20, 2003	US Bank	Trustee Services Fee	Merged WE/TC	61,200.00	3,400.00	RPTTF	0.00	0.00	3,400.00	0.00	0.00	0.00	\$ 3,400.00
Totals - This Page (RPTTF Funding)					\$ 55,183,340.00	\$ 2,973,231.26	N/A	\$ 16,604.00	\$ 166,604.00	\$ 35,004.00	\$ 235,004.00	\$ 22,004.00	\$ 957,494.63	\$ 1,432,714.63
Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)					\$ 404,100.00	\$ 404,100.00	N/A	\$ 20,833.00	\$ 20,833.00	\$ 20,833.00	\$ 20,833.00	\$ 20,833.00	\$ 20,835.00	\$ 125,000.00
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages					\$ 55,587,440.00	\$ 3,377,331.26		\$ 37,437.00	\$ 187,437.00	\$ 55,837.00	\$ 255,837.00	\$ 42,837.00	\$ 978,329.63	\$ 1,557,714.63

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\* All totals due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund  
 LMIHF - Low and Moderate Income Housing Fund  
 Bonds - Bond proceeds  
 Admin - Successor Agency Administrative Allowance  
 Other - reserves, rents, interest earnings, etc



