

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED  
FILED FOR THE JANUARY 1, 2012 to JUNE 30, 2012 PERIOD**

**Name of Successor Agency**                      **CITY OF SOLANA BEACH, ACTING IN ITS CAPACITY AS THE SUCCESSOR AGENCY OF  
THE REDEVELOPMENT AGENCY OF THE CITY OF SOLANA BEACH**

Balance Carried Forward From:	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
<b>Outstanding Debt or Obligation</b> (From Form A, Page 1 Totals)	\$ 67,752,063	\$ 609,499
	Total Due for Six Month Period	
<b>Outstanding Debt or Obligation</b> (From Form B, Page 1 Totals)	\$ 609,499	
<b>Available Revenues other than anticipated funding from RPTTF (Form C)</b>	\$ 502,119	
<b>Anticipated Funding from Redevelopment Property Tax Trust Fund (RPTTF) (Form C)</b>	\$ 107,380	

Consolidate on this form all of the data contained on Form A, B and C. Form A is to include all outstanding obligation entered into for period filed. Form B is to include payment requirement for each enforceable obligation for each month. Form C is to enter the anticipated funding source for each listed enforceable obligation.

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(l) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

THOMAS GOUGH CHAIRMAN  
Name Title

[Signature] 4/12/2012  
Signature Date

Name of Successor Agency:

**CITY OF SOLANA BEACH, ACTING IN ITS CAPACITY AS THE SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF SOLANA BEACH**

**FORM A**

Page 1 of 1 Page

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34177(I)

Filed for Period January 1, 2012 to June 30, 2012

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
1)	2006 Tax Allocation Bond	Wells Fargo Bank	Bonds to fund Public Improvements	5,750,729	229,844
2)	Trustee Services	Wells Fargo Bank	Contract for Professional Services-Trustee Services	2,000	2,000
3)	Continuing Disclosure	Urban Futures	Contract for Professional Services-Continuing Disclosure	2,300	2,300
4)	Consultant	Fraser & Associates	Contract for Professional Services	4,975	4,975
5)	Legal Services (Admin)	McDougal, Love, et al	Contract for Professional Services-Legal	170,007	170,007
6)	Legal Services (Admin)	Goldfarb & Lipman	Contract for Professional Services-Legal	82,362	82,362
7)	Audit (Admin)	Caporicci & Larson	Contract for Professional Services-Audit	19,076	19,076
8)	Salary/Benefits (Admin)	Various	Employee Salaries and Benefits	59,585	59,585
9)	Material, Supplies, & Services (Admin)	Various	Costs - material, supplies and services expenditure categories	22,790	22,790
10)	Administrative Charges (Admin)	City of Solana Beach	Successor Agency share of City's overhead costs	12,900	12,900
11)	Claims Liability Charges (Admin)	City of Solana Beach	Successor Agency share of City's self-insured liability	2,100	2,100
12)	Workers Comp Charges (Admin)	City of Solana Beach	Successor Agency share of City's workers comp liability	1,560	1,560
13)	Cooperative Agreement-Restated	City of Solana Beach	Contract for employee costs	12,000,809	0
14)	Cooperative Agreement	City of Solana Beach	Contract for Public Improvements	34,897,691	0
15)	Cooperative Agreement	City of Solana Beach	Contract for Low/Mod Housing	14,723,179	0
16)					
17)					
18)					
19)					
20)					
Totals - This Page				\$ 67,752,063	\$ 609,499
Totals - Page 2				\$ -	\$ -
Grand total - All Pages				\$ 67,752,063	\$ 609,499

CITY OF SOLANA BEACH, ACTING IN ITS CAPACITY AS THE SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF

Name of Successor Agency: SOLANA BEACH

**FORM B**

Page 1 of 1 Page

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34177(I)

Filed for Period January to June, 2012

Project Name / Debt Obligation	Project Area	Payments by Month						Subtotal	Adjustments from Prior Schedule	TOTAL
		January	February	March	April	May	June			
1) 2006 Tax Allocation Bond	Solana Beach Redevelopment Project					150,679	79,165	229,844		229,844
2) Trustee Services	Solana Beach Redevelopment Project						2,000	2,000		2,000
3) Continuing Disclosure	Solana Beach Redevelopment Project						2,300	2,300		2,300
4) Consultant	Solana Beach Redevelopment Project	2,475				2,500		4,975		4,975
5) Legal Services (Admin)	Solana Beach Redevelopment Project	70,007	20,000	20,000	20,000	20,000	20,000	170,007		170,007
6) Legal Services (Admin)	Solana Beach Redevelopment Project	11,162	14,240	14,240	14,240	14,240	14,240	82,362		82,362
7) Audit (Admin)	Solana Beach Redevelopment Project	9,076		10,000				19,076		19,076
8) Salary/Benefits (Admin)	Solana Beach Redevelopment Project	14,585	9,000	9,000	9,000	9,000	9,000	59,585		59,585
9) Material, Supplies, & Services (Admin)	Solana Beach Redevelopment Project	12,790	2,000	2,000	2,000	2,000	2,000	22,790		22,790
10) Administrative Charges (Admin)	Solana Beach Redevelopment Project	2,150	2,150	2,150	2,150	2,150	2,150	12,900		12,900
11) Claims Liability Charges (Admin)	Solana Beach Redevelopment Project	350	350	350	350	350	350	2,100		2,100
12) Workers Comp Charges (Admin)	Solana Beach Redevelopment Project	260	260	260	260	260	260	1,560		1,560
13) Cooperative Agreement-Restated	Solana Beach Redevelopment Project									0
14) Cooperative Agreement	Solana Beach Redevelopment Project									0
15) Cooperative Agreement	Solana Beach Redevelopment Project									0
16)										
17)										
18)										
19)										
20)										
Totals - This Page		122,855	48,000	58,000	48,000	201,179	131,465	609,499	0	609,499
Totals - Page 2		0	0	0	0	0	0	0	0	0
Grand total - All Pages		122,855	48,000	58,000	48,000	201,179	131,465	609,499	0	609,499

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34177(l)

File for Period January to June, 2012

Project Name / Debt Obligation	Total from Form B	Source of Payment						TOTAL
		RPTTF (1)	Low and Moderate Income Housing Fund	Bond Proceeds	Reserve Balances	Administrative Cost Allowance (2)	Other Revenue Sources (3)	
1) 2006 Tax Allocation Bond	\$ 229,844	\$ 100,580			\$ 129,264			\$ 229,844
2) Trustee Services	\$ 2,000	\$ 2,000						\$ 2,000
3) Continuing Disclosure	\$ 2,300	\$ 2,300						\$ 2,300
4) Consultant	\$ 4,975	\$ 2,500					\$ 2,475	\$ 4,975
5) Legal Services (Admin)	\$ 170,007					\$ 100,000	\$ 70,007	\$ 170,007
6) Legal Services (Admin)	\$ 82,362					\$ 71,200	\$ 11,162	\$ 82,362
7) Audit (Admin)	\$ 19,076					\$ 10,000	\$ 9,076	\$ 19,076
8) Salary/Benefits (Admin)	\$ 59,585					\$ 45,000	\$ 14,585	\$ 59,585
9) Material, Supplies, & Services (Admin)	\$ 22,790					\$ 10,000	\$ 12,790	\$ 22,790
10) Administrative Charges (Admin)	\$ 12,900					\$ 10,750	\$ 2,150	\$ 12,900
11) Claims Liability Charges (Admin)	\$ 2,100					\$ 1,750	\$ 350	\$ 2,100
12) Workers Comp Charges (Admin)	\$ 1,560					\$ 1,300	\$ 260	\$ 1,560
13) Cooperative Agreement-Restated	\$ -							\$ -
14) Cooperative Agreement	\$ -							\$ -
15) Cooperative Agreement	\$ -							\$ -
16)	\$ -							\$ -
17)	\$ -							\$ -
18)	\$ -							\$ -
19)	\$ -							\$ -
20)	\$ -							\$ -
Totals - This Page	\$ 609,499	\$ 107,380	\$ -	\$ -	\$ 129,264	\$ 250,000	\$ 122,855	\$ 609,499
Totals - Page 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages	\$ 609,499	\$ 107,380	\$ -	\$ -	\$ 129,264	\$ 250,000	\$ 122,855	\$ 609,499

(1) \$28,215 to be loaned by City to Successor Agency (anticipated approval by Oversight Board 04/12/12)  
 (2) \$250,000 to be loaned by City to Successor Agency (anticipated approval by Oversight Board 04/12/12)  
 (3) January RDA Tax Increment allocation