

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE July, 2012 to December, 2012 PERIOD**

Name of Successor Agency South Tahoe Redevelopment Successor Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 149,454,788.00	\$ 5,876,495.02
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 3,978,247.00	
Available Revenues other than anticipated funding from RPTTF	\$ 50,000.00	
Enforceable Obligations paid with RPTTF	\$ 3,803,247.00	
Administrative Cost paid with RPTTF	\$ 125,000.00	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 190,162.35	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Debbie McIntyre Accounting Manager
Name Title

Signature Date 27-Apr-12

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	Total	
1) 1999 Refunding Revenue Bonds		Bondholders paid by Trustee (Bank of New York Mellon)	Bond issues to fund non-housing projects	Area #1	14,437,455.00	557,678.76	RPTTF			341,339.00					\$ 341,339.00
2) 2004 Refunding Revenue Bonds		Bondholders paid by Trustee (Bank of New York Mellon)	Bond issues to fund non-housing projects	Area #1	20,295,059.00	748,566.26	RPTTF			476,783.00					\$ 476,783.00
3) 2003 Refunding Revenue Bonds		Bondholders paid by Trustee (Bank of New York Mellon)	Bond issues to fund non-housing projects	Area #1	21,598,028.00	620,136.00	RPTTF			332,568.00					\$ 332,568.00
4) 2005 Refunding Revenue Bonds		Bondholders paid by Trustee (Bank of New York Mellon)	Bond issues to fund non-housing projects	Area #1	53,757,250.00	2,692,500.00	RPTTF			1,858,750.00					\$ 1,858,750.00
5) 2007 Refunding Revenue Bonds		Bondholders paid by Trustee (Bank of New York Mellon)	Bond issues to fund non-housing projects	Area #1	39,366,996.00	1,167,678.00	RPTTF			686,339.00					\$ 686,339.00
6) Contracted Financial Services		Bank of New York Mellon, Willdan, Fraser & Associates	Trustee services, arbitrage rebate calculations, continuing disclosure reports, pass through calculations.				RPTTF	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	\$ 37,500.00
7)															\$ -
8) Contracted Legal Services		Tonon & Associates, Richards, Watson & Gerson, and Boutin Jones	Convention Center Project bankruptcy ongoing legal costs pending resolution of lawsuit				OTHER	8,333.00	8,333.00	8,333.00	8,333.00	8,333.00	8,335.00	8,335.00	\$ 50,000.00
9)															\$ -
10) 29-075-10 Park & Pine Basin			Open Space/Drainage Basin Maintenance			3,072.00	RPTTF	256.00	256.00	256.00	256.00	256.00	256.00	256.00	\$ 1,536.00
11) 29-331-01 Fern Basins			Open Space/Drainage Basin Maintenance			3,072.00	RPTTF	256.00	256.00	256.00	256.00	256.00	256.00	256.00	\$ 1,536.00
12) 29-332-07 Fern Basins			Open Space/Drainage Basin Maintenance			3,072.00	RPTTF	256.00	256.00	256.00	256.00	256.00	256.00	256.00	\$ 1,536.00
13) 27-051-12 Beach Area @ Ski Run			Open Space/Drainage Basin Maintenance			3,072.00	RPTTF	256.00	256.00	256.00	256.00	256.00	256.00	256.00	\$ 1,536.00
14) 27-054-15 Creation of Maple Avenue			Open Space/Drainage Basin Maintenance			3,072.00	RPTTF	256.00	256.00	256.00	256.00	256.00	256.00	256.00	\$ 1,536.00
15) 27-073-29 1030 Sonora			Open Space/Drainage Basin Maintenance			3,072.00	RPTTF	256.00	256.00	256.00	256.00	256.00	256.00	256.00	\$ 1,536.00
16) 27-690-12 Turn Lane @ Hwy 50 & Ski Run			Open Space/Drainage Basin Maintenance			3,072.00	RPTTF	256.00	256.00	256.00	256.00	256.00	256.00	256.00	\$ 1,536.00
17) 29-041-28 4048 Pine			Open Space/Drainage Basin Maintenance			3,072.00	RPTTF	256.00	256.00	256.00	256.00	256.00	256.00	256.00	\$ 1,536.00
18) 29-075-10 Park and Pine Basin			Open Space/Drainage Basin Maintenance			3,072.00	RPTTF	256.00	256.00	256.00	256.00	256.00	256.00	256.00	\$ 1,536.00
19) 29-095-01 to 05 3899 Park Park Basin			Open Space/Drainage Basin Maintenance			3,072.00	RPTTF	256.00	256.00	256.00	256.00	256.00	256.00	256.00	\$ 1,536.00
20) 27-075-11,19 and 20 Blue Lake Parking Lot			Parking Lot Maintenance			3,072.00	RPTTF	256.00	256.00	256.00	256.00	256.00	256.00	256.00	\$ 1,536.00
21) 27-690-08 and 09 Southwest Corner			Parking Lot Maintenance			3,072.00	RPTTF	256.00	256.00	256.00	256.00	256.00	256.00	256.00	\$ 1,536.00
22) 029-470-14-100 Parking Garage Land			Land Maintenance			3,072.00	RPTTF	256.00	256.00	256.00	256.00	256.00	256.00	256.00	\$ 1,536.00
23)															\$ -
24)															\$ -
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29)															\$ -
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31)															\$ -
32)															\$ -
Totals - This Page (RPTTF Funding)					\$ 149,454,788.00	\$ 5,826,495.02	N/A	\$ 17,911.00	\$ 17,911.00	\$ 3,713,690.00	\$ 17,911.00	\$ 17,911.00	\$ 17,913.00	\$ 17,913.00	\$ 3,803,247.00
Totals - Page 2 (Other Funding)					\$ -	\$ 50,000.00	N/A	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00
Totals - Page 3 (Administrative Cost Allowance)					\$ -	\$ -	N/A	\$ 20,833.00	\$ 20,833.00	\$ 20,833.00	\$ 20,833.00	\$ 20,833.00	\$ 20,835.00	\$ 20,835.00	\$ 125,000.00
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages					\$ 149,454,788.00	\$ 5,876,495.02		\$ 88,744.00	\$ 38,744.00	\$ 3,734,523.00	\$ 38,744.00	\$ 38,744.00	\$ 38,748.00	\$ 38,748.00	\$ 3,978,247.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund

Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance

Other - reserves, rents, interest earnings, etc

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources							
								Payments by month							
								July 2012	August 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1) Convention Center Project			Project 350-94001 Fund Balance			50,000.00		50,000.00							\$ 50,000.00
2)															\$ -
3)															\$ -
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33)															\$ -
Totals - LMIHF															\$0.00
Totals - Bond Proceeds															\$0.00
Totals - Other						\$ 50,000.00		\$ 50,000.00	\$ -						\$50,000.00
Grand total - This Page					\$ -	\$ 50,000.00		\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00

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