

Approved by Oversight Board on 5/17/2012 by a vote of 6-0

**AMENDED RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE FOR THE PERIOD JANUARY THROUGH JUNE 2012**

Per Health and Safety Code Section 34177

Amending the Draft ROPS Adopted on February 22, March 28, and April 13, 2012

Project Name/ Debt Obligation	Six Month Payment Source	Payee	Description	Total Remaining Debt or Obligations (Info Only)	Total Due During Fiscal Year (Info Only)	Payments by month:						Six Month Total
						Jan	Feb	Mar	April	May	June	
1) Item removed												\$ -
2) Debt Serv Principal COPs	Reserves	Bank of New York	1999 COPs Conference Center	4,610,000.00	165,000.00			165,000.00				\$ 165,000.00
3) Debt Serv Interest COPs	Reserves	Bank of New York	1999 COPs Conference Center	2,489,750.00	230,500.00			115,250.00			0.00	\$ 115,250.00
4) Debt Serv Principal Tax Alloc Bonds	Reserves	Bank of New York	2006 Tax Alloc Bonds (TABs)	64,530,000.00	1,435,000.00						0.00	\$ -
5) Debt Serv Interest Tax Alloc Bonds	Reserves	Bank of New York	2006 Tax Alloc Bonds (TABs)	47,617,278.28	3,086,818.76		1,529,059.38				0.00	\$ 1,529,059.38
6) Debt Serv Principal HUD 108 Loans	Reserves	Bank of New York	HUD 108 Loans	1,166,000.00	112,000.00						0.00	\$ -
7) Debt Serv Interest HUD 108 Loans	Reserves	Bank of New York	HUD 108 Loans	383,303.70	68,326.60	32,580.10					0.00	\$ 32,580.10
8) Debt Serv Principal Hsg Rev Bonds	Reserves	Bank of New York	1999 Housing revenue bonds	1,925,000.00	415,000.00						0.00	\$ -
9) Debt Serv Interest Hsg Rev Bonds	Reserves	Bank of New York	1999 Housing revenue bonds	407,670.00	89,645.00		42,465.00				0.00	\$ 42,465.00
10) Item Removed												\$ -
11) Item Removed												\$ -
12) Item Removed												\$ -
13) Bond Admin/Disclosure Costs COPs	Reserves	Bank of New York/Willdan	Costs to administer the bonds	93,600.00	5,200.00				5,200.00			\$ 5,200.00
14) Bond Admin/Disclosure Costs TABs	Reserves	Bank of New York/Willdan	Costs to administer the bonds	262,800.00	10,950.00			10,950.00				\$ 10,950.00
15) Bond Admin/Disc Costs Hsg Bonds	LMIHF	Bank of New York/Willdan	Costs to administer the housing bonds	36,800.00	4,600.00			4,600.00				\$ 4,600.00
16) Bond Proceeds Tax Alloc Bonds	n/a	Successor Agency	Required by bondholders for projects	6,481,680.20	0.00							\$ -
17) Bond Proceeds Hsg Rev Bonds	n/a	Successor Housing Agcy	Required by bondholders for projects	2,341,166.91	0.00							\$ -
18) Oyster Point Ventures DDA	Bonds	Bank/Trustee	Section 3.4.1 of DDA-infrastr. required	29,463,230.00	6,000,000.00						6,000,000.00	\$ 6,000,000.00
19) Oyster Point Ventures DDA	n/a	Various contractors/staff	Secs. 4.5 clog/escrow; 5.2 environ indemnification; 5.3 methane monitoring	20,100,000.00	0.00							\$ -
20) Oyster Point Ventures DDA	Reserves	Legal/Staff costs	Soft project management costs	1,417,375.00	20,480.00			480.00	14,000.00	3,000.00	3,000.00	\$ 20,480.00
21) Harbor District Agreement	Reserves	Harbor District	Secs. 6.1 imprvmts; 9 cost reimbmsmt.	2,600,000.00	0.00			0.00		0.00	0.00	\$ -
22) Harbor District Agreement	n/a	Harbor District	Secs. 5.0 lease rev; 7.0 temp. office	1,793,248.00	0.00							\$ -
23) Harbor District Agreement	Reserves	Legal/Staff costs	Soft project management costs	862,935.00	13,555.16	0.00	0.00	105.16	4,500.00	4,500.00	4,500.00	\$ 13,605.16
24) Miller Parking Structure (pf1012)	Bonds	Various contractors/staff	Finish project and pay retentions	475,664.44	475,664.44	4,565.83	2,873.10	5,664.42	10,000.00	10,000.00	323,752.70	\$ 356,856.05
25) Item removed												\$ -
26) 418 Linden Housing Dev. (pf1027)	Reserves	Brookwood Group	Contracted project work	119,711.00	119,711.00	12,753.50	17,131.46	16,000.00	18,500.00	15,000.00	15,000.00	\$ 94,384.96
27) 418 Linden Housing Dev.	Reserves	Legal/Staff costs	Soft project management costs	83,734.00	26,434.54	2,332.00	990.00	895.27	3,000.00	3,000.00	3,000.00	\$ 13,217.27
28) Train Station Imprvmts Ph 1(pf1002)	Bonds	TechAccutite/Wisley Ham	Contracted work-site remediation	232,374.30	134,087.82	83,048.82		31,039.00	5,000.00	5,000.00	10,000.00	\$ 134,087.82
29) Train Station Imprvmts Phase 1	Bonds	Staff Costs	Soft project management costs	16,759.32	16,759.32				5,586.44	5,586.44	5,586.44	\$ 16,759.32
30) Train Station Imprvmts Phase 2	n/a	Various contractors	Site remediation per Cal Trans Agrmt.	663,000.00	0.00							\$ -
31) Train Station Imprvmts Phase 2	Bonds	Legal/Staff costs	Soft project management costs	152,841.93	3,000.00						3,000.00	\$ 3,000.00
Note 1: Staff costs include payroll, benefits, and retirement costs												
Note 2: Payment sources for six month period include Low Moderate Income Housing Fund (LMIHF), Bond Proceeds (Bonds), RPTTF, Reserves, Administrative Cost Allowance (Adm Allow), and where no payment required, Not Applicable (n/a)												
Totals - This Page				\$ 190,325,922.08	\$ 12,432,732.64	\$ 135,280.25	\$ 1,592,518.94	\$ 349,983.85	\$ 65,786.44	\$ 46,086.44	\$ 6,367,839.14	\$ 8,557,495.06
Totals - Page 2				\$ 19,060,329.62	\$ 4,542,124.35	\$ 1,263,821.05	\$ 15,328.59	\$ 28,294.93	\$ 98,477.34	\$ 76,811.87	\$ 101,975.24	\$ 1,584,709.02
Totals - Page 3				\$ 80,127,251.17	\$ 68,517,673.33	\$ 31,735.00	\$ 25,079.82	\$ 25,406.41	\$ 105,888.89	\$ 110,888.89	\$ 67,358,888.89	\$ 67,657,887.90
Page 4				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,401,142.94	\$ -	\$ 3,401,142.94
Grand total - All Pages				\$ 289,513,502.87	\$ 85,492,530.32	\$ 1,430,836.30	\$ 1,632,927.35	\$ 403,685.19	\$ 270,152.67	\$ 3,634,930.14	\$ 73,828,703.27	\$ 81,201,234.92

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Project Name/ Debt Obligation	Six Month Payment Source	Payee	Description	Total Remaining Debt or Obligations (Info Only)	Total Due During Fiscal Year (Info Only)	Payments by month:						Six Month Total
						Jan	Feb	Mar	April	May	June	
32) Two Housing Replacement Units	LMIHF	Future Developer	Replacement housing obligation	900,000.00								\$ -
33) Two Housing Replacement Units	LMIHF	Legal/Staff costs	Soft project management costs	25,976.70	5,994.00	0.00	0.00	0.00	1,998.00	1,998.00	1,998.00	\$ 5,994.00
34) Item removed					0.00						0.00	\$ -
35) Shearwater/Bay West OPA	Reserves	Staff Costs	Soft project management costs	100,000.00	58,743.00	770.00	220.00	1,490.29	5,500.00	5,500.00	5,500.00	\$ 18,980.29
36) Gateway OPA	Reserves	Staff Costs	Soft project management costs	293,713.00	9,000.00				3,000.00	3,000.00	3,000.00	\$ 9,000.00
37) Item removed					0.00						0.00	\$ -
38) C.I.D. Housing Access	LMIHF	C.I.D. Housing Access	Grant to non-profit	13,500.00	13,500.00			0.00	4,500.00	4,500.00	4,500.00	\$ 13,500.00
39) Neigh. Servs. Ctr.(NPNSC) HH	LMIHF	Neigh. Servs. Ctr.	Grant to non-profit	20,000.00	20,000.00			0.00	6,666.67	6,666.67	6,666.66	\$ 20,000.00
40) Reblndg Together-Pen.-Natl R.Day	LMIHF	Rebuilding Together-Pen.	Grant to non-profit	8,000.00	8,000.00			0.00	2,666.67	2,666.67	2,666.66	\$ 8,000.00
41) Reblndg Together-Pen.-Safe Home	LMIHF	Rebuilding Together-Pen.	Grant to non-profit	15,000.00	15,000.00			922.48	4,077.52	5,000.00	5,000.00	\$ 15,000.00
42) HIP Housing-Home Sharing Prog	LMIHF	HIP Housing	Grant to non-profit	10,000.00	10,000.00		2,406.10		1,423.99	1,423.99	1,424.00	\$ 6,678.08
43) Shelter Network-Crossroads	LMIHF	Shelter Network	Grant to non-profit	18,000.00	18,000.00		1,323.17		4,058.94	4,058.94	4,058.95	\$ 13,500.00
44) Shelter Network-Maple Street Samaritan House-Safe Harbor	LMIHF	Shelter Network	Grant to non-profit	7,500.00	7,500.00	5,625.00						\$ 5,625.00
45) Samaritan House-Safe Harbor	LMIHF	Samaritan House	Grant to non-profit from 10-11	1,952.41	1,952.41			1,952.41				\$ 1,952.41
46) Samaritan House-Safe Harbor	LMIHF	Samaritan House	Grant to non-profit from 11-12	7,500.00	7,500.00			2,588.40	2,587.95			\$ 5,176.35
47) Sitike Counseling Center	LMIHF	Sitike Counseling Center	Grant to non-profit	10,300.00	10,300.00		2,575.00		1,716.67	1,716.67	1,716.66	\$ 7,725.00
48) Mgmt. of grants in rows 38-47 above	LMIHF	Staff costs	Soft project management costs	28,000.00	5,174.71	0.00	0.00	674.71	1,500.00	1,500.00	1,500.00	\$ 5,174.71
49) Station Area/Planning LU Program	Bonds	Staff Costs	Match funding for State grant (101102)	150,000.00	18,438.14	313.22	493.99	288.16	5,780.93	5,780.93	5,780.91	\$ 18,438.14
50) Mid Peninsula Loan	Reserves	Union Bank (for Mid Pen)	Loan for affordable housing project	3,997,891.71	3,997,891.71	1,222,053.82						\$ 1,222,053.82
51) Buon Gusto Ristorante Loan	n/a	Ristorante Buon Gusto Inc.	Loan for commercial expansion project	650,000.00	0.00							\$ -
52) Item Removed												\$ -
53) Reserve for Existing Claims	Reserves	Claimants	Reserves for costs for existing litigation	7,300,000.00	100,000.00	10,212.11	2,376.66	7,686.30	20,000.00	10,000.00	20,000.00	\$ 70,275.07
54) Item now included under row 63												\$ -
55) Item now included under row 63												\$ -
56) Local Tax Compliance/Rptg. Services	Reserves	Muni Financial Services	Contracted roll correction work	20,326.80	20,326.80	10,163.40					10,163.40	\$ 20,326.80
57) Item removed												\$ -
58) Item removed												\$ -
59) Maintenance of Non-Hsg Properties	Reserves	Various contractors	Rehab, repair, maintenance, & utilities	3,848,056.00	88,101.00	14,683.50	5,620.83	3,653.73	15,000.00	5,000.00	10,000.00	\$ 53,958.06
60) Maintenance of Non-Hsg Properties	Reserves	Legal/Staff costs	Soft project management costs	1,634,613.00	126,702.58		312.84	9,038.45	18,000.00	18,000.00	18,000.00	\$ 63,351.29
61) Item removed												\$ -
62) Item removed												\$ -
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<b>Totals - This Page</b>				<b>\$ 19,060,329.62</b>	<b>\$ 4,542,124.35</b>	<b>\$ 1,263,821.05</b>	<b>\$ 15,328.59</b>	<b>\$ 28,294.93</b>	<b>\$ 98,477.34</b>	<b>\$ 76,811.87</b>	<b>\$ 101,975.24</b>	<b>\$ 1,584,709.02</b>

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63) Administration Costs	Adm Allow-RPTTF	Various contractors/misc	Costs to administer Successor Agency	198,582.39	135,702.39	0.00	0.00	1,896.87	20,000.00	20,000.00	20,000.00	\$ 61,896.87
64) Administration Costs	Adm Allow-RPTTF	Legal/Staff costs	Costs to administer Successor Agency	6,219,076.78	990,304.27	31,735.00	23,124.82	23,509.54	42,000.00	42,000.00	40,000.00	\$ 202,369.36
65) Item removed											0.00	\$ -
66) Item removed											0.00	\$ -
67) Property Disposition Costs	Reserves	Various contractors	Initial enviro. testing, noticing, listing costs	2,691,100.00	60,000.00				20,000.00	20,000.00	20,000.00	\$ 60,000.00
68) Property Disposition Costs	Reserves	Legal/Staff costs	Soft project management costs	500,000.00	81,666.67		1,955.00		23,888.89	28,888.89	28,888.89	\$ 83,621.67
69) Item removed												\$ -
70) Item removed												\$ -
71) Accrued PERS Pension Obligations	Reserves	PERS	Costs accrued to date	875,712.00	0.00						0.00	\$ -
72) Accrued Retiree Health Obligations	Reserves	Kaiser/Blue Shield	Costs accrued to date	2,392,780.00	0.00						0.00	\$ -
73) Redemption 1999 Housing Rev Bonds	LMIHF/Bond Reserve	Bank of New York	1999 Housing revenue bonds-Rows 8&9	1,950,000.00	1,950,000.00						1,950,000.00	\$ 1,950,000.00
74) Prepay HUD 108 Loans&1999 COPs	Reserves	Bank of New York	HUD 108&1999 COPs-Rows 2, 3, 6 & 7	5,300,000.00	5,300,000.00						5,300,000.00	\$ 5,300,000.00
75) Fund Escrow Acct to defease 2006 Tax Allocation Bonds	\$15,595,478.12 RPTTF; balance from available Reserves, NTE \$44,404,521.88, for a total of NTE \$60 million *	Bank of New York	Fund escrow acct to defease 2006 Tax Alloc Bonds (TABs) at first redemption date of 9/1/2016-rows 4 & 5	60,000,000.00	60,000,000.00						60,000,000.00	\$ 60,000,000.00
* Total for the 2006 Bond Defesance is NTE \$60 million. The funding for the first \$15,595,478.12 for the bond defesance will come from RPTTF Funds.												\$ -
Any remaining Successor Agency cash, bond reserve, or cash reserve funds from the former 80% RDA Fund, after paying the other items on this January through June 2012 ROPS												\$ -
will also be used to defease the 2006 RDA Bonds. Total amount for defeasance, using both RPTT and Reserves is NTE \$60 million. The Oversight Board												\$ -
has approved of this defeasance so that future tax increments will flow more quickly and in larger, more predictable amounts to taxing entities for budget planning purposes.												\$ -
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Totals - This Page				\$ 80,127,251.17	\$ 68,517,673.33	\$ 31,735.00	\$ 25,079.82	\$ 25,406.41	\$ 105,888.89	\$ 110,888.89	\$ 67,358,888.89	\$ 67,657,887.90

