

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JULY 1, 2012 to DECEMBER 31, 2012 PERIOD**

Name of Successor Agency Stanislaus County

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 58,433,901.00	\$ 1,856,865.00
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 1,330,832.98	
Available Revenues other than anticipated funding from RPTTF	\$ -	
Enforceable Obligations paid with RPTTF	\$ 1,219,333.00	
Administrative Cost paid with RPTTF	\$ 111,499.98	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 3% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 250,000.00	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Terry Withrow	Oversight Board Chairman
_____ Name	_____ Title
_____ Signature on File	_____ April 12, 2012
_____ Signature	_____ Date

Project Area(s) All (Project No. 1)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation (See Note No. 1)	Total Due During Fiscal Year 2012-2013**	** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)								
								Payments by month *								
								July 2012	August 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total		
1) Salida Storm Drain Loan	August 19, 2003	USDA - Rural Development	Loan for public infrastructure project.	No. 1	4,070,000.00	241,950.00	RPTTF	156,251.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 156,251.00	
2) Keyes Tax Allocation Bond	December 8, 2005	Bank of New York	Loan for public infrastructure project.	No. 1	13,070,000.00	1,163,803.00	RPTTF	834,970.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 834,970.00	
3) Bret-Harte Sewer Loan	April 12, 1995	CA Water Quality Control Bd.	Loan for public infrastructure project.	No. 1	664,215.00	179,151.00	RPTTF	0.00	0.00	0.00	0.00	0.00	179,151.00	\$ 179,151.00		
4) Cal HFA	April 12, 2005	CA Housing Finance Agency	Down payment assistance - LMI	No. 1	756,065.00	0.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		
5) Keyes Bond Administration	December 8, 2005	Bank of New York	Annual Bond Administration	No. 1	38,400.00	1,600.00	RPTTF	0.00	0.00	0.00	0.00	0.00	1,600.00	\$ 1,600.00		
6) Keyes Bond Arbitrage	December 8, 2005	Bank of New York	5-Year Bond Arbitrage	No. 1	20,000.00	0.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		
7) Housing Rehabilitation	October 1, 2010	Housing Authority	Housing rehabilitation program contract	No. 1	47,361.00	47,361.00	RPTTF	Reimbursement Based Contract -- Monthly Payments Vary						\$ 47,361.00		
8) Housing Set Aside Fund	November 5, 1991	Successor Housing Agency	LMI Housing Fund/1991 CLRA Agreement	No. 1	7,544,860.00	See Note No. 3	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		
9) Public Works Infrast. Agree.	June 20, 2011	Stanislaus Co. Public Works	Public Infrastructure Projects	No. 1	32,000,000.00	See Note No. 2	NA	Reimbursement Based Agreement -- Monthly Payments Vary						\$ -		
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Totals - This Page (RPTTF Funding -- Not Including Other Obligations)						\$ 58,210,901.00	\$ 1,633,865.00	RPTTF	\$ 991,221.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 180,751.00	\$ 1,219,333.00
Totals - Page 2 (Administrative Cost Allowance)						\$ 223,000.00	\$ 223,000.00	RPTTF	\$ 18,583.33	\$ 18,583.33	\$ 18,583.33	\$ 18,583.33	\$ 18,583.33	\$ 18,583.33	\$ 18,583.33	\$ 111,499.98
Grand total - All Pages						\$ 58,433,901.00	\$ 1,856,865.00		\$ 1,009,804.33	\$ 18,583.33	\$ 18,583.33	\$ 18,583.33	\$ 18,583.33	\$ 18,583.33	\$ 199,334.33	\$ 1,330,832.98

* All "Total Due During Fiscal Year" and "Payments by Month" amounts are estimated and include both principal and interest

** Funding sources from the successor agency:

RPTTF - Redevelopment Property Tax Trust Fund

LMIHF - Low and Moderate Income Housing Fund

Note No. 1: "Total Outstanding Debt or Obligation" figures for the Salida Storm Drain Loan, Keyes Storm Drain Tax Allocation Bond, and Bret-Harte Sewer Loan reflect only principal (interest is reflected in the monthly payment amounts (See **)). Figures for the CalHFA Loan

reflect principal and interest. Figures reflect the January 2012 totals and have not been updated since payments reflected on the January to June, 2012 ROPS were still pending at the time this ROPS was prepared.

Note No. 2: Actual "Total Due During Fiscal Year" is dependent on the net Fiscal Year Gross Tax Increment (GTI) that would have been collected by the former Redevelopment Agency (RDA). As of Fiscal Year 2010-2011 there is \$5,403,296 in net tax increment available to the RDA

for use under this agreement. To date, no funds have been expended under this agreement.

Note No. 3: Actual "Total Due During Fiscal Year" is 5% of the Gross Tax Increment (GTI) that would have been collected by the former Redevelopment Agency (RDA).

Bonds - Bond proceeds

Admin - Successor Agency Administrative Allowance

Other - reserves, rents, interest earnings, etc

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee (See Note No. 1)	Description	Project Area	Total Outstanding Debt or Obligation (See Note No.2)	Total Due During Fiscal Year 2012-2013*	** Funding Source	Payable from the Administrative Allowance Allocation						Total	
							Payments by month*							
							July 2012	August 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012		
1) Staffing Costs	Stanislaus County	Salaries and benefits of Success Agency and Successor Housing Agency staff.	No. 1	175,000.00	175,000.00	RPTTF	14,583.33	14,583.33	14,583.33	14,583.33	14,583.33	14,583.33	\$ 87,499.98	
2) Operational Costs	Stanislaus County	Services, supplies, property maintenance, and annual audit.	No. 1	18,000.00	18,000.00	RPTTF	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	\$ 9,000.00	
3) Legal Service Costs	Stanislaus County	Outside legal service for both the Success Agency and Successor Housing Agency.	No. 1	30,000.00	30,000.00	RPTTF	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	\$ 15,000.00	
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Totals - This Page					\$ 223,000.00	\$ 223,000.00	RPTTF	\$ 18,583.33	\$ 18,583.33	\$ 18,583.33	\$ 18,583.33	\$ 18,583.33	\$ 18,583.33	\$111,499.98

* All "Totals Due During Fiscal Year" and "Payments by Month" are estimated.
 ** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMHIF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance
 Note No. 1: All Administrative Costs are initially covered by Stanislaus County and reimbursed by the Successor Agency.
 Note No. 2: "Total Outstanding Debt or Obligation" reflects only the current Fiscal Year totals. Totals to be updated annually.