

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
								Payments by month						
								July 2012	August 2012	September 2012	October 2012	November 2012	December 2012 (aa)	Total
1) Trustee Admin Fees	4/24/02	US Bank as Trustee for Bondholders	Trustee Fees for TAB Bond Issues	No. 1-1988	36,160	36,160	RPTTF	3,013	3,013	3,013	3,013	3,013	3,013	\$ 18,078.00
2) Abbott OPA	2/12/02	Abbott Vascular	Property Tax Reimbursement	No. 1-1988	1,949,191	162,737	RPTTF				162,737			\$ 162,737.00
3) Abbott OPA	2/12/02	Abbott Vascular	Reimbursement for Development Improvements	No. 1-1988	750,000	750,000	RPTTF	750,000						\$ 750,000.00
4) ****SERAF Payment Reimbursement	5/10/11	Low-Mod Housing Fund	Loan of Low Mod to Redeve. Fund for SERAF	No. 1-1988	5,250,954		RPTTF							\$ -
5) Temecula Gardens L.P. Loan Agreement	7/1/98	Temecula Gardens L.P.	Loan for Affordable Housing	No. 1-1988	4,880,000	305,000	RPTTF	305,000						\$ 305,000.00
6) 2002 TAB FY 2012/13 Debt Service (aa)	4/24/02	US Bank as Trustee for Bondholders	Bonds Issues to Fund Redevelopment Activities	No. 1-1988	44,598,491	1,773,899	RPTTF	1,155,356					618,543	\$ 1,773,899.00
7) 2006 TAB Series A FY 2012/13 Debt Service (aa)	12/1/06	US Bank as Trustee for Bondholders	Bonds Issues to Fund Redevelopment Activities	No. 1-1988	30,588,675	996,137	RPTTF	638,319					357,818	\$ 996,137.00
8) 2006 TAB Series B FY 2012/13 Debt Service	12/1/06	US Bank as Trustee for Bondholders	Bonds Issues to Fund Redevelopment Activities	No. 1-1988	5,511,857	197,372	RPTTF					126,754		\$ 126,754.00
9) 2007 TAB FY 2012/13 Debt Service	10/17/07	US Bank as Trustee for Bondholders	Bonds Issues to Fund Redevelopment Activities	No. 1-1988	30,281,825	1,085,100	RPTTF					680,668		\$ 680,668.00
10) 2010 Housing TAB Series A & B FY 2012/13 Debt Service (aa)	2/24/10	US Bank as Trustee for Bondholders	Bonds Issues to Fund Affordable Housing	No. 1-1988	32,285,618	1,258,046	RPTTF	757,798					500,248	\$ 1,258,046.00
11) 2011 Housing TAB Fiscal Year 2012/13 Debt Service (aa)	3/1/11	US Bank as Trustee for Bondholders	Bonds Issues to Fund Affordable Housing	No. 1-1988	39,649,294	1,010,061	RPTTF	750,997					554,047	\$ 1,305,044.00
12) Professional Services Agreement	5/13/08	Lance Soll & Luggard	Agency Auditing Services	No. 1-1988	6,965	6,965	RPTTF	6,965						\$ 6,965.00
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Totals - This Page (RPTTF Funding)					\$ 195,789,030.00	\$ 7,581,477.00	N/A	\$ 4,367,448.00	\$ 3,013.00	\$ 3,013.00	\$ 165,750.00	\$ 810,435.00	\$ 2,033,669.00	\$ 7,383,328.00
Totals - Page 2 (Other Funding)					\$ 7,757,470.00	\$ 7,703,170.00	N/A	\$ 764,562.00	\$ 271,538.00	\$ 271,538.00	\$ 81,394.00	\$ 81,394.00	\$ 3,021,323.00	\$ 4,491,749.00
Totals - Page 3 (Administrative Cost Allowance)					\$ 250,000.00	\$ 250,000.00	N/A	\$ 19,861.00	\$ 25,687.00	\$ 19,863.00	\$ 19,863.00	\$ 19,863.00	\$ 19,863.00	\$ 125,000.00
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages					\$ 203,796,500.00	\$ 15,534,647.00		\$ 5,151,871.00	\$ 300,238.00	\$ 294,414.00	\$ 267,007.00	\$ 911,692.00	\$ 5,074,855.00	\$ 12,000,077.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2012-13 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

****City loan to former Redevelopment Agency. Inclusion in Future ROPS dependant on pending legislation (AB 1585)

*****Payment due in Fiscal Year 2014-2015

RPTTF - Redevelopment Property Tax Trust Fund
LMIHF - Low and Moderate Income Housing Fund

Bonds - Bond proceeds

Admin - Successor Agency Administrative Allowance

Other - reserves, rents, interest earnings, etc

Note:

(aa) = Debt Service payments included in the month of December 2012 for the 2002, 2006, 2010 and 2011 Tax Allocation Bonds are due to bondholders on February 1, 2013. Property tax revenue is being requested in December 2012 to ensure sufficient lead time for funds to be remitted to trustees by their due date, which is approximately one week prior to the February 1st debt service date.

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Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources							
								Payments by month							Total
								July 2012	August 2012	September 2012	October 2012	November 2012	December 2012		
1) AMCAL Pujol Fund L.P. OPA	2/22/11	AMCAL Pujol Fund, L.P.	Grant for construction of Affordable Housing	No. 1-1988	5,579,021	5,579,021	Bond Proceeds	190,144	190,144	190,144				1,859,667	\$ 2,430,099.00
2) Old Town Infrastructure Projects	Multiple Dates	RBF / Pardell / LH Engineering / Edge	Old Town Infrastructure Improvements	No. 1-1988	182,220	182,220	Bond Proceeds	30,370	30,370	30,370	30,370	30,370	30,370	30,370	\$ 182,220.00
3) Promenade Parking Garage OPA	7/24/07	Forrest City	Loan for Public Parking Garage	No. 1-1988	20,000	20,000	Bond Proceeds	20,000							\$ 20,000.00
4) Professional Services Agreement	3/23/11	Brown Bortz & Coddington	Community Development Block Grant Entitlement	No. 1-1988	29,000	1,400	LMIHF	1,400							\$ 1,400.00
5) Professional Services Agreement	Annual	Keyser Marston Associates	Real Estate/Economic Analysis	No. 1-1988	50,000	50,000	LMIHF	4,166	4,166	4,166	4,166	4,166	4,166	4,166	\$ 24,996.00
6) Professional Services Agreement	3/22/11	Environmental Science Associates	Jefferson Corridor Specific Plan EIR	No. 1-1988	189,220	189,220	LMIHF	31,537	31,537	31,537	31,537	31,537	31,537	31,537	\$ 189,222.00
7) Professional Services Agreement	3/22/11	Inland Planning & Design	Jefferson Corridor Specific Plan	No. 1-1988	81,123	54,423	LMIHF	9,071	9,071	9,071	9,071	9,071	9,071	9,071	\$ 54,426.00
8) Professional Services Agreement	Annual	Richards, Watson & Gershon	Agency Legal Services	No. 1-1988	75,000	75,000	LMIHF	6,250	6,250	6,250	6,250	6,250	6,250	6,250	\$ 37,500.00
9) CSUSM Campus Funding Agreement	11/24/09	Cal State San Marcos	Satellite Campus Development	No. 1-1988	471,624	471,624	Reserves	471,624							\$ 471,624.00
10) Summerhouse Housing Associates, L.P., OPA	9/22/09	Summerhouse Housing Associates, L.P.	Loan for Affordable Housing	No. 1-1988	1,080,262	1,080,262	LMIHF							1,080,262	\$ 1,080,262.00
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Totals - LMIHF															\$0.00
Totals - Bond Proceeds					\$ 7,757,470.00	\$ 7,703,170.00	\$ -	\$ 764,562.00	\$ 271,538.00	\$ 271,538.00	\$ 81,394.00	\$ 81,394.00	\$ 3,021,323.00	\$ 4,491,749.00	
Totals - Other															\$0.00
Grand total - This Page					\$ 7,757,470.00	\$ 7,703,170.00		\$ 764,562.00	\$ 271,538.00	\$ 271,538.00	\$ 81,394.00	\$ 81,394.00	\$ 3,021,323.00	\$ 4,491,749.00	

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RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

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								Payments by month						
								July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	
1)	Agency Administration - Personnel	Agency Staff	Agency Staff Compensation	No. 1-1988	151,442	151,442	RPTTF	11,650	17,474	11,650	11,650	11,650	11,650	\$ 75,724.00
2)	Agency Administration - General	Multiple Payees	Ongoing Agency Administration	No. 1-1988	98,558	98,558	RPTTF	8,211	8,213	8,213	8,213	8,213	8,213	\$ 49,276.00
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Totals - This Page					\$ 250,000.00	\$ 250,000.00		\$ 19,861.00	\$ 25,687.00	\$ 19,863.00	\$ 19,863.00	\$ 19,863.00	\$ 19,863.00	\$ 125,000.00

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**** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

