

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE 1/1/2012 to 6/30/2012 PERIOD**

Name of Successor Agency

Waterford Successor Agency

								Current	
								Total Outstanding Debt or Obligation	Total Due During FY
Outstanding Debt or Obligation								919,875.00	42,017.00
								Total Due for Six Month Period	
Outstanding Debt or Obligation								\$ 72,332.00	
Available Revenues other than anticipated funding from RPTTF								\$ -	
Enforceable Obligations paid with RPTTF								\$ 18,725.00	
Administrative Cost paid with RPTTF								\$ 23,292.00	
Pass-through Payments paid with RPTTF								\$ 30,315.00	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)								\$ 936.25	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

MURRAY DAY Chairman
 Name Title

 Signature Date 4/10/12

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1)	1997 Bond - Local Obligation Loan	12/19/1996	Waterford Public Financing Authority	Pooled bond of local obligation loan	919,875.00	18,725.00	RPPTF			18,725.00					\$ 18,725.00
2)	****Inter-fund loan for debt service payment	6/30/2011	City of Waterford	Short-term loan to address RDA bond cash flow issue	26,752.00	26,752.00	RPPTF							26,752.00	\$ 26,752.00
3)															\$ -
4)	**** Not currently authorized by H&S Code 34171(d)(2)														\$ -
5)															\$ -
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31)															\$ -
32)															\$ -
Totals - This Page (RPTTF Funding)					\$ 919,875.00	\$ 18,725.00	\$ -	\$ -	\$ -	\$ 18,725.00	\$ -	\$ -	\$ -	\$ -	\$ 18,725.00
Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)					\$ -	\$ 23,292.00	N/A	\$ 3,882.00	\$ 3,882.00	\$ 3,882.00	\$ 3,882.00	\$ 3,882.00	\$ 3,882.00	\$ 3,882.00	\$ 23,292.00
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ 30,315.00	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,315.00	\$ 30,315.00
Grand total - All Pages					\$ 919,875.00	\$ 42,017.00		\$ 3,882.00	\$ 3,882.00	\$ 22,607.00	\$ 3,882.00	\$ 3,882.00	\$ 3,882.00	\$ 72,332.00	

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources						Total	
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
1)															\$ -
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32)															\$ -
33)															\$ -
Totals - LMIHF															\$0.00
Totals - Bond Proceeds															\$0.00
Totals - Other															\$0.00
Grand total - This Page					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

