



May 7, 2012

Jerry Schwartz  
Economic Development Manager  
240 West Huntington Drive  
City of Arcadia, CA 91065

Dear Mr. Schwartz:

Pursuant to Health and Safety Code (HSC) section 34177 (l) (2) (C), the City of Arcadia Successor Agency submitted two Recognized Obligation Payment Schedules (ROPS) to the California Department of Finance (Finance) on May 2, 2012 for the periods January through June 2012 and July through December 2012. Finance staff contacted you for clarification of items listed in the ROPS.

The two ROPS submitted to Finance are incomplete, and therefore, not approved for making obligation payments. For line items funded by multiple funding sources, the ROPS submitted must include a specific amount for each funding sources. HSC section 34177 (l) (3) states the first ROPS shall be for the period of January 1, 2012 to June 30, 2012, inclusive. The January 1, 2012 through June 30, 2012 ROPS is missing January payments. See the example provided in Exhibit 6 of [http://www.dof.ca.gov/assembly\\_bills\\_26-27/view.php](http://www.dof.ca.gov/assembly_bills_26-27/view.php). Please resubmit the revised oversight board-approved ROPS for the above referenced period and sent to [Redevelopment\\_Administration@dof.ca.gov](mailto:Redevelopment_Administration@dof.ca.gov).

As authorized by HSC section 34179 (h), Finance is returning your ROPSs for revision. This action will cause the ROPSs to be ineffective until Finance approval.

Finance may continue to review items on the ROPS and identify additional issues. We will provide separate notice if we are requesting further modifications to the ROPS. It is our intent to provide an approval notice with regard to each ROPS prior to the June 1, 2012 property tax distribution date.

Please direct inquiries to Robert Scott, Supervisor, or Kylie Le, Lead Analyst at (916) 322-2985.

Sincerely,

MARK HILL  
Program Budget Manager

cc: Ms. Kristina Burns, Program Specialist III, Los Angeles County