



May 26, 2012

Ronnie J. Campbell, Director of Finance  
City of Camarillo  
P.O. Box 248  
Camarillo, CA 93011-0248

Dear Mr. Campbell:

Subject: Recognized Obligation Payment Schedule Approval Letter

Pursuant to Health and Safety Code (HSC) section 34177 (l) (2) (C), the City of Camarillo Successor Agency submitted Recognized Obligation Payment Schedules (ROPS) to the California Department of Finance (Finance) on April 13, 2012 for the periods January to June 2012 and July to December 2012. Finance is assuming appropriate oversight board approval. Finance has completed its review of your ROPS, which may have included obtaining clarification for various items.

January to June 2012 ROPS:

Except for items disallowed in whole or in part as enforceable obligations noted in Finance's letter dated April 26, 2012, Finance is approving the remaining items listed in your ROPS.

July to December 2012 ROPS:

Except for items disallowed in whole or in part as enforceable obligations (EO) noted below, Department of Finance is approving the remaining items listed in your ROPS. HSC section 34171 (d) lists EO characteristics. Based on a sample of items reviewed and application of the law, the following do not qualify as EOs:

- Form B, item 1 – Springville Interchange Project in the amount of \$3 million. The contract is with the City and not the Camarillo Community Development Commission and is therefore not an EO.
- Form B, items 3 and 6 – Conference Center Drain and Entertainment Center/Bowling Alley totaling \$12 million. The City did not provide supporting documents to indicate EOs have been established.

This is our determination with respect to any items funded from the Redevelopment Property Tax Trust Fund (RPTTF) for the June 1, 2012 property tax allocations. If your oversight board disagrees with our determination with respect to any items not funded with property tax, any future resolution of the disputed issue may be accommodated by amending the ROPS for the appropriate time period. Items not questioned during this review are subject to a subsequent review, if they are included on a future ROPS. If an item included on a future ROPS is not an enforceable obligation, Finance reserves the right to remove that item from the future ROPS, even if it was not removed from the preceding ROPS.

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Please refer to Exhibit 12 at [http://www.dof.ca.gov/assembly\\_bills\\_26-27/view.php](http://www.dof.ca.gov/assembly_bills_26-27/view.php) for the amount of RPTTF that was approved by Finance based on the schedule submitted. As you are aware the amount of available RPTTF is the same as the property tax increment that was available prior to ABx1 26. This amount is not and never was an unlimited funding source. Therefore as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available in the RPTTF.

Please direct inquiries to Evelyn Suess, Supervisor or Mindy Patterson, Lead Analyst at (916) 322-2985.

Sincerely,



MARK HILL  
Program Budget Manager

cc: Mr. Mark S. Uribe, Assistant Director of Finance, City of Camarillo  
Mr. Brian Pierik, City Attorney, City of Camarillo  
Ms. Sandra Bickford, Chief Deputy, Ventura County Auditor Controller