



May 15, 2012

Vilko Domic, Director of Finance
City of Commerce
2535 Commerce Way
Commerce, CA 90040

Dear Mr. Domic:

Pursuant to Health and Safety Code (HSC) section 34177 (l) (2) (C), the City of Commerce Successor Agency submitted a Recognized Obligation Payment Schedule (ROPS) to the California Department of Finance (Finance) on May 10, 2012 for the periods January through June 2012 and July through December 2012.

The ROPS submitted to Finance is incomplete, and therefore, not approved for making obligation payments. For line items funded by multiple funding sources, the ROPS submitted must include a specific amount for each funding source. Further, line items were also listed with no funding source identified. See the example provided in Exhibit 6 of http://www.dof.ca.gov/assembly_bills_26-27/view.php. Please resubmit a revised board-approved ROPS for the periods January through June 2012 and July through December 2012. Submit the revised ROPS to the following email address:

Redevelopment_Administration@dof.ca.gov

Finance may continue to review items on the ROPS and identify additional issues. We will provide separate notice if we are requesting further modifications to the ROPS. It is our intent to provide an approval notice with regard to each ROPS prior to the June 1 property tax distribution date.

As authorized by HSC section 34179 (h), Finance is returning your ROPS for your reconsideration. This action will cause the ROPS to be ineffective until Finance approval.

Please direct inquiries to Chikako Takagi-Galamba, Supervisor or Cindie Lor, Lead Analyst at (916) 322-2985.

Sincerely,

MARK HILL
Program Budget Manager

cc: Ms. Kristina Burns, Program Specialist III, County of Los Angeles Auditor-Controller