DEPARTMENT OF FINANCE

EDMUND G. BROWN JR. • GOVERNOR

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

May 18, 2012

Elena Bolbolian, Senior Executive Analyst
City of Glendale
633 East Broadway, Suite 201
Glendale, CA 91206

Dear Ms. Bolbolian:

Pursuant to Health and Safety Code (HSC) section 34177 (l) (2) (C), the City of Glendale (City) Successor Agency submitted a Recognized Obligation Payment Schedule (ROPS) to the California Department of Finance (Finance) on May 8, 2012 for the periods January through June 2012 and July through December 2012. Finance staff contacted you for clarification of items listed in the ROPS.

Under our authority in Section 34179, we are returning your ROPS for further action and review. Our staff has been in communication with your staff about several issues and we believe that further communication and information will bring these issues to resolution. We also understand that some further revisions to the ROPS may be part of the resolution of remaining issues. We are continuing our review of the issues and anticipate issuing a ROPS approval letter prior to June 1, 2012.

Please direct inquiries to Robert Scott, Supervisor or Jenny DeAngelis, Lead Analyst at (916) 322-2985.

Sincerely,

MARK HILL
Program Budget Manager

cc: Ms. Gillian van Muyden, General Counsel, City of Glendale
Ms. Kristina Burns, Program Specialist III, County of Los Angeles
Mr. Don T. Nguyen, Analyst, County of Los Angeles