



May 29, 2012

Gregory Wade, Deputy Director  
City of Imperial Beach  
825 Imperial Beach Boulevard  
Imperial Beach, CA 91932

Dear Mr. Wade:

Pursuant to Health and Safety Code (HSC) section 34177 (l) (2) (C), the City of Imperial Beach Successor Agency submitted a Recognized Obligation Payment Schedule (ROPS) to the California Department of Finance (Finance) on April 12, 2012 for the periods January to June 2012 and July to December 2012. Finance has completed its review of your ROPS which may have included obtaining clarification for various items. Based on our review, we are not questioning any items at this time.

Finance may continue to review items on this ROPS and may identify additional issues concerning which we may contact you for clarification. In addition, items not questioned during this review are subject to fresh review if they are included on a future ROPS. If new information comes to light indicating that an item included on a future ROPS is not an enforceable obligation, Finance reserves the right to remove that item from the future ROPS, even if it was not removed from the preceding ROPS.

Please refer to Exhibit 12 at [http://www.dof.ca.gov/assembly\\_bills\\_26-27/view.php](http://www.dof.ca.gov/assembly_bills_26-27/view.php) for the amount of Redevelopment Property Tax Trust Fund (RPTTF) that was approved by Finance. Although we are not questioning any items at this time, the items on the ROPS identified as having Redevelopment Property Tax Trust Fund as the funding source are only payable to the extent actual property tax is available.

Please direct inquiries to Robert Scott, Supervisor or Jenny DeAngelis, Lead Analyst at (916) 322-2985.

Sincerely,

MARK HILL  
Program Budget Manager

cc: Mr. Gary Brown, Executive Director, City of Imperial Beach  
Ms. Jacqueline M. Hald, City Clerk, City of Imperial Beach  
Mr. Juan Perez, Senior Auditor and Controller Manager, County of San Diego  
Ms. Nenita DeJesus, Senior Auditor and Controller Accountant, County of San Diego