



May 9, 2012

Ron Clark, Finance Officer  
City of La Verne  
3660 "D" Street  
La Verne, CA 91750

Dear Mr. Clark:

Pursuant to Health and Safety Code (HSC) section 34177 (I) (2) (C), the City of La Verne Successor Agency submitted a Recognized Obligation Payment Schedule (ROPS) to the California Department of Finance (Finance) on May 5, 2012 for the period January through June 2012. Finance staff contacted you for clarification of items listed in the ROPS.

The ROPS submitted to Finance is incomplete, and therefore, not approved for making obligation payments. The HSC section 34177 (I) (3) specifically states that the first ROPS shall be for the period of January 1, 2012 to June 30, 2012, inclusive. See the example provided in Exhibit 6 of [http://www.dof.ca.gov/assembly\\_bills\\_26-27/view.php](http://www.dof.ca.gov/assembly_bills_26-27/view.php). Please resubmit a revised board-approved ROPS for the period January 1, 2012 to June 30, 2012. Submit the revised ROPS to the following email address: [Redevelopment\\_Administration@dof.ca.gov](mailto:Redevelopment_Administration@dof.ca.gov).

As authorized by HSC section 34179 (h), Finance is returning your ROPS for your revision. This action will cause the ROPS to be ineffective until Finance approval.

Finance may continue to review items on the ROPS in addition to those mentioned above and identify additional issues. We will provide separate notice if we are requesting further modifications to the ROPS. It is our intent to provide an approval notice with regard to each ROPS prior to the June 1 property tax distribution date.

Please direct inquiries to Robert Scott, Supervisor or Kylie Le, Lead Analyst at (916) 322-2985.

Sincerely,

MARK HILL  
Program Budget Manager

cc: Ms. Kristina Burns, Program Specialist III, County of Los Angeles