



May 2, 2012

Patty Kong, Finance and Administrative Services Director
City of Mountain View
500 Castro St
Mountain View, CA 94041

Dear Ms. Kong:

The Department of Finance (Finance) reviewed the City of Mountain View Successor Agency's (Agency) Recognized Obligation Payment Schedule (ROPS) for the period January through June 2012 pursuant to Health and Safety Code section 34179 (h). In Finance's letter dated April 30, 2012, we questioned \$50,445 of administrative costs. However, after review of additional information provided by the Agency, administrative costs of \$50,445 is allowable and is within the administrative cost allowance of \$250,000 for the period January through June 2012.

As previously mentioned, all future ROPS will still be subject to review.

Please direct inquiries to Evelyn Suess, Supervisor or Mindy Patterson, Lead Analyst at (916) 322-2985.

Sincerely,

MARK HILL
Program Budget Manager

cc: Mr. Steve Loukopoulos, Accounting Officer, City of Mountain View
Ms. Irene Lui, Controller Treasurer, County of Santa Clara
Ms. Jacelyn Ma, Property Tax Apportionment Manager, County of Santa Clara