DEPARTMENT OF FINANCE

EDMUND G. BROWN JR. • GOVERNOR

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

May 3, 2012

Linda Benedetti-Leal, City Manager
City of Paramount
16400 Colorado Avenue,
Paramount, CA 90723

Dear Ms. Benedetti-Leal:

Pursuant to Health and Safety Code (HSC) section 34177 (l) (2) (C), the City of Paramount Successor Agency submitted a Recognized Obligation Payment Schedule (ROPS) to the California Department of Finance (Finance) on April 19, 2012 the period January through June 2012 and July through December 2012.

The ROPS submitted for to Finance is contains errors or is incomplete, and therefore, not approved for making obligation payments; line items show multiple funding sources without amounts listed for each source. The July through December 2012 ROPS cannot be reviewed until the prior ROPS is corrected or completed. Please see the example provided in Exhibit 6 of http://www.dof.ca.gov/assembly_bills_26-27/view.php. Resubmit a revised board-approved ROPS for both periods. Submit the revised ROPS to the following email address:

Redevelopment_Administration@dof.ca.gov

As authorized by HSC section 34179 (h), Finance is returning your ROPS for your reconsideration. This action will cause the ROPS to be ineffective until Finance approval.

Please direct inquiries to Jennifer Whitaker, Manager or Robert Scott, Supervisor at (916) 322-2985.

Sincerely,

Mark Hill

MARK HILL
Program Budget Manager

cc: Ms. Terry Cahoon, Assistant Finance Director, Paramount City
Ms. Kristina Burns, Manager, Los Angeles County Auditor-Controller