



May 26, 2012

Omar Dadabhoy, Community Development Director  
City of Stanton  
7800 Katella Avenue  
Stanton, CA 90680

Dear Mr. Dadabhoy:

Subject: Recognized Obligation Payment Schedule Approval Letter

Pursuant to Health and Safety Code (HSC) section 34177 (l) (2) (C), the City of Stanton Successor Agency (Agency) submitted Recognized Obligation Payment Schedules (ROPS) to the California Department of Finance (Finance) on April 6, 2012 for the periods January to June 2012 and May 3, 2012 for July to December 2012. Finance is assuming appropriate oversight board approval. Finance has completed its review of your ROPS, which may have included obtaining clarification for various items.

January through June 2012 ROPS

In Finance's letter dated April 20, 2012, we questioned line items 3 through 5 on page 1. However, after further review of additional documents provided by the Agency, we are no longer questioning those line items

July through December 2012 ROPS

In Finance's letter dated May 18, 2012, we questioned line items 3 through 5 on page 1. However, after further review of additional documents provided by the Agency, we are no longer questioning those line items

Except for items disallowed in whole or in part as EOs noted in Finance's letters dated April 20, 2012 and May 18, 2012, as modified above, Finance is approving the remaining items listed in your ROPS. This is our determination with respect to any items funded from the Redevelopment Property Tax Trust Fund (RPTTF) for the June 1, 2012 property tax allocations. If your oversight board disagrees with our determination with respect to any items not funded with property tax, any future resolution of the disputed issue may be accommodated by amending the ROPS for the appropriate time period. Items not questioned during this review are subject to a subsequent review, if they are included on a future ROPS. If an item included on a future ROPS is not an enforceable obligation, Finance reserves the right to remove that item from the future ROPS, even if it was not removed from the preceding ROPS.

Please refer to Exhibit 12 at [http://www.dof.ca.gov/assembly\\_bills\\_26-27/view.php](http://www.dof.ca.gov/assembly_bills_26-27/view.php) for the amount of RPTTF that was approved by Finance based on the schedule submitted.

As you are aware the amount of available RPTTF is the same as the property tax increment that was available prior to ABx1 26. This amount is and never was an unlimited funding source. Therefore as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available in the RPTTF.

Please direct inquiries to Evelyn Suess, Supervisor or Brian Dunham, Lead Analyst at (916) 322-2985.

Sincerely,

A handwritten signature in black ink that reads "Mark Hill". The signature is written in a cursive, slightly slanted style.

MARK HILL  
Program Budget Manager

cc: Ms. Patricia Vazquez, Deputy City Clerk, City of Stanton  
Ms. Terri Marsh, Administrative Services Director, City of Stanton  
Mr. Frank Davies, Administrative Manager, County of Orange