

Department of Finance		<b>Fund: 0049a</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Toll Bridge Revenues Account, State Transportation Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 1229, Statutes of 1975 Government Code sections 66500-66520 Streets and Highways Code sections 30880-30896		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Proprietary/ Enterprise Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Transportation Funds	
<b><u>Purpose</u></b> The fund was created for the purpose of providing moneys to the Metropolitan Transportation Commission. The Commission, as authorized by Sections 665500-66520 of the Government Code, is a local planning agency and not a part of the executive branch of state government. Nine San Francisco bay area counties are represented by the Commission.  The Commission, after securing the required consent of the holders of outstanding bonds, and the federal government where necessary, may adopt a toll schedule on toll bridges located within the region under its jurisdiction. This toll schedule is in lieu of the schedule adopted by the California Toll Bridge Authority or its successor, the California Transportation Commission. Public hearings are required before any such schedule may be adopted. Such a schedule must also be approved by the California Transportation Commission.  Net revenues of toll bridges located within the area of jurisdiction of the Metropolitan Transportation Commission are deposited in the fund. Net revenues of such toll bridges are those revenues that are in excess of (a) the amount required to pay necessary costs of operation, maintenance, rehabilitation, and necessary safety improvements, (b) to meet the obligations assumed by the authority under any bond resolution applicable to the bridge, and (c) to repay any advances made to the department from any other source for studies and work preliminary to the financing of any toll bridge project.  The moneys in the fund are to be used for administrative costs of the Metropolitan Transportation Commission and to meet the Commission's capital planning objectives in the vicinity of toll bridges as set forth in regional transportation plans. The Commission may also allocate funds to public transportation systems.		
<b><u>Administering Agency/Organization Code</u></b> Metropolitan Transportation Commission. California Transportation Commission, Department of Transportation/Org 2660		
<b><u>Major Sources</u></b> Toll bridge revenues in excess of necessary costs, amounts obligated by bond resolutions, an amounts needed to repay advances from other sources.		

**Disposition of Funds (upon abolishment)**

Administrative costs of the Metropolitan Transportation Commission, not to exceed one quarter of one percent of the net revenues allocated by the Commission. Allocations to public entities operating public transportation systems and to the Department of Transportation.

**Appropriation Authority**

Section 30890 of the Streets and Highways Code continuously appropriates the moneys in the account "...to the Controller, who shall, after deductions for administrative costs incurred pursuant to this section, allocate, at least quarterly, the remaining funds to the Commission."

**State Appropriations Limit**

*Always Excluded*--Non governmental cost funds are always excluded from the State Appropriations Limit because the moneys are derived from non-tax revenues. Expenditures from these funds do not represent a cost of government. These funds consist of receipts from the sale of lands, funds created for accounting purposes, fines and penalties or moneys held in trust

**Historical Comments**

Chapter 715, Statutes of 2003 (SB 916) Section 53 repealed Section 30890 of the Streets and Highways Code Fund abolishing this fund effective 01/01/2004.