

<p>Department of Finance</p> <p style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</p>	<p>Fund: 0136a</p> <p style="text-align: center;">PAGE 1 Renumbered From:</p>
<p><u>Legal Title</u> State Banking Fund</p>	
<p><u>Legal Citation/Authority</u> Chapter 76, Statutes of 1909 enacted the Bank Act Chapter 755, Statutes of 1949 incorporated the Bank Act into the Banking Code Chapter 364, Statutes of 1951 Superseded the Banking Code by the Financial Code Financial Code sections 270-275</p>	
<p><u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds</p>	<p><u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds</p>
<p><u>Purpose</u> The purpose of the fund is to the support of the State Banking Department amounts received and disbursed in connection with the regulation of banks and trust companies under the supervision of the department and national banking associations that operate trust departments in the state.</p>	
<p><u>Administering Agency/Organization Code</u> Department of Financial Institutions/Org 2150</p>	
<p><u>Major Revenue Source</u> Annual assessments on banks and trust companies under the supervision of the department. Annual assessments on national banking associations operating trust departments. Examination fees within an established limitation. Income from surplus money investments.</p>	
<p><u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.</p>	
<p><u>Appropriation Authority</u> Section 274 of the Finance Code provides that "all expenses and salaries of the department shall be paid out of the State Banking Fund."</p>	
<p><u>State Appropriations Limit</u> Excluded - Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.</p>	
<p><u>Comments/Historical Information</u> This fund was originally administered by the State Banking Department. Chapter 1064, Stats of 1996, (AB 3351) Section 58 abolished this fund.</p>	