

<p>Department of Finance</p> <p style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</p>	<p>Fund: 0527a</p> <p style="text-align: center;">PAGE 1</p> <p style="text-align: center;">Renumbered From:</p>
<p><u>Legal Title</u> Richmond-San Rafael Toll Revenue Fund</p>	
<p><u>Legal Citation/Authority</u> Chapter 1 of Division 17 of the Streets and Highways Code, commencing with Section 30000. State Board of Control, meeting of March 8, 1983. Chapter 1106, Statutes of 1977</p>	
<p><u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Enterprise</p>	<p><u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Public Service Enterprise Funds</p>
<p><u>Purpose</u> The California Transportation Commission was created in 1978 by Chapter 1106, Statutes of 1977. The Commission replaced and assumed the powers and responsibilities of the California Toll Bridge Authority (Section 30050 of the Streets and Highways Code).</p> <p>Section 30111 of the Streets and Highways Code, titled "Implied Powers", grants the California Transportation Commission the authority to perform all business functions (including the receipt of funds and making disbursements) regarding the construction, maintenance, operations, and insurance of toll bridges.</p> <p>On March 1, 1983, the fiscal agent for bond holders called all outstanding 1952 Series A Richmond-San Rafael Toll Bridge Revenue Bonds. Until that date toll and other revenues were deposited with the fiscal agent for bond redemption and interest payments at the Department of Transportation. The State Board of Control authorized the establishment of this fund to account for revenues and expenditures of the bridge handled previously by the fiscal agent.</p>	
<p><u>Administering Agency/Organization Code</u> Department of Transportation/Org 2660, in accordance with the expenditure plan approved by the California Transportation Commission.</p>	
<p><u>Major Revenue Source</u> Toll revenues.</p> <p>Interest on investments.</p>	
<p><u>Disposition of Fund (upon abolishment)</u> Cost of operation and maintenance as provided by the bond act.</p> <p>Capitol projects.</p> <p>Repayment of \$12.7 million loan from the State Highway Account.</p>	

Appropriation Authority

Section 30 of the 1984-85 budget bill (AB 2313) continuously appropriates the money in this fund for the purpose of operating and maintaining the Richmond-San Rafael Bridge.

State Appropriations Limit

Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is toll bridge revenues.

Comments/Historical Information

Fund was abolished per Government Code section 13306(b) on December 17, 2012.