

Department of Finance		Fund: 0733a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> State Beach, Park, Recreational, and Historical Facilities Fund of 1974		
<u>Legal Citation/Authority</u> Public Resources Code sections 5096.71-5096.97 Chapter 912, Statutes of 1972		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Capital Projects	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> The purpose of the fund is to provide funds to acquire and establish beaches, parks, recreational facilities, and historical resources through the sale of bonds in the amount of \$250 million. The moneys in the fund are restricted to \$90,000,000 for grants to counties and cities for the acquisition and development of real property for park, recreation area, beach, and historical purposes; \$45,000,000 for development of real property for the state park system; \$15,000,000 for development of historical resources for the state park system; \$10,000,000 for the acquisition and development of real property for wildlife management; and \$90,000,000 for the acquisition of real property for the state park system. After July 1, 1980, the unencumbered balances remaining in the fund shall be appropriated for projects deemed to be of the highest priority and shall not be restricted to these specific limits, except that the moneys for grants shall be used for those projects.		
<u>Administering Agency/Organization Code</u> Department of Parks and Recreation/Org 3790 and the Wildlife Conservation Commission/Org 3640		
<u>Major Revenue Source</u> Sale of bonds.		
<u>Disposition of Fund (upon abolishment)</u> Acquisition and development of beaches, parks, recreational facilities, and historical resources.		
<u>Appropriation Authority</u> Section 5096.79 provides that all proposed appropriations for the program contemplated by this chapter shall be included in a section in the budget bill for each fiscal year for consideration by the Legislature, and shall bear the caption, "State Beach, Park, Recreational, and Historical Facilities Bond Act of 1974 Program."		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		

Comments/Historical Information

Chapter 912, Statutes of 1972 created this fund to carry out the purposes of the State Beach, Park, Recreational, and Historical Bond Act of 1974. The Act was approved in the Primary Election of June 4, 1974 and became operative July 1, 1974.

Fund abolished per Government Code section 13306(b).