

Department of Finance		Fund: 8008
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> State Employees' Pretax Parking Fund		
<u>Legal Citation/Authority</u> Chapter 118, Statutes of 2001 (SB 742) Government Code section 1156.1		
<u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Pension Trust Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust & Agency Funds – Non-Federal	
<u>Purpose</u> This fund was established to implement the State Employees' Pretax Parking Payroll Deduction Program. Eligible employees may elect to participate in this program. An amount equivalent to the value of the parking will be excluded from the gross income of the employee, in lieu of a portion their compensation, to be transmitted to the State Employees' Pretax Parking Fund.		
<u>Administering Agency/Organization Code</u> Department of Human Resources/Org 7501		
<u>Major Revenue Source</u> This fund will consist of amounts received from employee compensation excluded from gross income.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Notwithstanding Government Code section 13340, money in this fund is continuously appropriated, without regard to fiscal year.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<u>Comments/Historical Information</u> Pursuant to the 2011 Governor's Reorganization Plan 1, the Administering Agency name changed from Department of Personnel Administration to Department of Human Resources, effective July 1, 2012. Pursuant to the Governor's Reorganization Plan 2, the Administering Agency's Organization Code changed from Org 8380 to Org 7501, effective July 1, 2013.		