

Department of Finance		<b>Fund: 8045a</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> 403 (b) Vendor Registry Operating Account, Teachers' Deferred Compensation Fund		
<b><u>Legal Citation/Authority</u></b> Education Code Section 24976 (a)(5)		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Fiduciary/Agency Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Trust and Agency Funds-Non-Federal	
<b><u>Purpose</u></b> To account for fees and operating expenses of the Vendor Registry Program provided by CalSTRS pursuant to Chapter 39 of the California Education Code and associated with section 403(b) of Internal Revenue Code.		
<b><u>Administering Agency/Organization Code</u></b> State Teachers' Retirement System/Org Code 1920		
<b><u>Major Revenue Source</u></b> Fee Revenues		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Notwithstanding Section 13340 of the Government Code, this fund is continuously appropriated without regard to fiscal year.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund.		
<b><u>Comments/Historical Information</u></b> Account established in Chapter 655, Statutes of 2006 (SB 1466) in error.		