

Department of Finance		Fund: 9330
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Clean and Renewable Energy Business Financing Revolving Loan Fund		
<u>Legal Citation/Authority</u> Chapter 718, Statutes of 2010 (SB 855) Public Resources Code section 25464		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Public Service Enterprise	
<u>Purpose</u> To provide low interest loans to California clean and renewable energy manufacturing businesses.		
<u>Administering Agency/Organization Code</u> Energy Resources Conservation and Development Commission/Org 3360		
<u>Major Revenue Source</u> Transfers from Federal funds, application fees, repayments of loans including interest payments, penalty payments, and all interest earnings.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Moneys in the fund shall be continuously appropriated.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is from loan repayments to a Public Service Enterprise Fund.		
<u>Comments/Historical Information</u>		