

**SCHEDULE 5D**  
**ESTIMATED 2017-18 FISCAL YEAR CASHFLOW**  
**GENERAL FUND**  
(Dollars in Millions)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
<b>BEGINNING CASH BALANCE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>RECEIPTS:</b>													
Alcoholic Beverage Excise Tax	\$43	\$28	\$31	\$32	\$32	\$35	\$26	\$29	\$31	\$30	\$22	\$33	\$372
Corporation Tax	369	31	979	339	-11	1,724	371	155	782	2,882	400	2,856	10,877
Cigarette Tax	6	6	2	9	2	9	6	2	6	5	5	7	65
Inheritance, Gift and Estate Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance Tax	17	303	307	15	278	300	17	20	227	412	213	259	2,368
Personal Income Tax	4,680	5,192	7,156	5,733	5,045	9,378	13,034	3,223	2,777	13,877	4,479	11,507	86,081
Retail Sales and Use Tax	684	3,196	1,960	759	3,020	2,261	768	3,828	1,825	840	3,550	2,392	25,083
Income from Pooled Money Investments	4	5	10	9	6	8	9	5	13	5	9	14	97
Transfer from Special Fund for Economic Uncertainties	0	0	0	0	0	0	196	0	0	0	0	0	196
Other	39	97	216	53	70	44	217	70	57	60	69	584	1,576
<b>TOTAL, Receipts</b>	<b>\$5,842</b>	<b>\$8,858</b>	<b>\$10,661</b>	<b>\$6,949</b>	<b>\$8,442</b>	<b>\$13,759</b>	<b>\$14,644</b>	<b>\$7,332</b>	<b>\$5,718</b>	<b>\$18,111</b>	<b>\$8,747</b>	<b>\$17,652</b>	<b>\$126,715</b>
<b>DISBURSEMENTS:</b>													
State Operations:													
University of California	\$434	\$265	\$265	\$265	\$265	\$443	\$265	\$265	\$265	\$265	\$527	\$7	\$3,531
Debt Service	-82	368	645	839	606	-195	-82	587	805	1,263	268	-150	4,872
Other State Operations	2,707	2,031	2,083	2,642	1,392	2,477	1,861	1,397	1,673	2,399	1,908	1,274	23,844
Social Services	1,336	132	601	688	814	330	682	515	757	770	428	781	7,834
Medi-Cal Assistance for DHCS	2,812	1,766	2,512	1,581	1,712	1,335	1,664	1,473	1,708	558	1,184	772	19,077
Other Health and Human Services	443	69	158	923	511	414	253	226	299	312	216	19	3,845
Schools	3,163	3,300	5,648	3,676	4,398	5,859	4,066	4,784	6,350	3,677	3,881	5,561	54,363
Teachers' Retirement	523	0	0	870	0	523	0	0	0	870	0	1	2,787
Transfer to Special Fund for Economic Uncertainties	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer to Budget Stabilization Account	0	0	1,315	0	0	0	0	0	0	0	0	0	1,315
Other	545	486	471	302	97	354	267	96	32	191	144	1,045	4,027
<b>TOTAL, Disbursements</b>	<b>\$11,881</b>	<b>\$8,417</b>	<b>\$13,698</b>	<b>\$11,786</b>	<b>\$9,795</b>	<b>\$11,540</b>	<b>\$8,976</b>	<b>\$9,343</b>	<b>\$11,889</b>	<b>\$10,305</b>	<b>\$8,556</b>	<b>\$9,310</b>	<b>\$125,495</b>
<b>EXCESS RECEIPTS/(DEFICIT)</b>	<b>-\$6,040</b>	<b>\$441</b>	<b>-\$3,036</b>	<b>-\$4,837</b>	<b>-\$1,352</b>	<b>\$2,219</b>	<b>\$5,668</b>	<b>-\$2,012</b>	<b>-\$6,170</b>	<b>\$7,806</b>	<b>\$191</b>	<b>\$8,342</b>	<b>\$1,220</b>
<b>NET TEMPORARY LOANS:</b>													
Special Fund for Economic Uncertainties	\$0	\$0	\$0	\$0	\$0	\$0	-\$196	\$0	\$0	\$0	\$0	\$0	-\$196
Budget Stabilization Account	1,004	0	1,315	0	0	0	0	0	0	0	0	-3,343	-1,024
Other Internal Sources	5,036	-441	1,721	4,837	1,352	-2,219	-5,472	2,012	6,170	-7,806	-191	-4,999	0
External Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL, Net Temporary Loans</b>	<b>\$6,040</b>	<b>-\$441</b>	<b>\$3,036</b>	<b>\$4,837</b>	<b>\$1,352</b>	<b>-\$2,219</b>	<b>-\$5,668</b>	<b>\$2,012</b>	<b>\$6,170</b>	<b>-\$7,806</b>	<b>-\$191</b>	<b>-\$8,342</b>	<b>-\$1,220</b>
<b>ENDING CASH BALANCE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>AVAILABLE/BORROWABLE RESOURCES:</b>													
Special Fund for Economic Uncertainties	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,554	\$1,554	\$1,554	\$1,554	\$1,554	\$1,554	\$1,554
Budget Stabilization Account	6,554	6,554	7,869	7,869	7,869	7,869	7,869	7,869	7,869	7,869	7,869	7,869	7,869
Other Internal Sources	31,292	32,161	32,059	31,580	32,050	30,580	28,008	30,395	30,583	29,681	30,373	31,570	31,570
External Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL, Available/Borrowable Resources</b>	<b>\$39,597</b>	<b>\$40,466</b>	<b>\$41,679</b>	<b>\$41,200</b>	<b>\$41,669</b>	<b>\$40,200</b>	<b>\$37,432</b>	<b>\$39,819</b>	<b>\$40,007</b>	<b>\$39,105</b>	<b>\$39,797</b>	<b>\$40,994</b>	<b>\$40,994</b>
<b>CUMULATIVE LOAN BALANCES:</b>													
Special Fund for Economic Uncertainties	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,554	\$1,554	\$1,554	\$1,554	\$1,554	\$1,554	\$1,554
Budget Stabilization Account	6,554	6,554	7,869	7,869	7,869	7,869	7,869	7,869	7,869	7,869	7,869	4,526	4,526
Other Internal Sources	5,036	4,594	6,315	11,152	12,505	10,286	4,814	6,826	12,996	5,190	4,999	0	0
External Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL, Cumulative Loan Balances</b>	<b>\$13,340</b>	<b>\$12,899</b>	<b>\$15,935</b>	<b>\$20,772</b>	<b>\$22,125</b>	<b>\$19,906</b>	<b>\$14,238</b>	<b>\$16,250</b>	<b>\$22,420</b>	<b>\$14,614</b>	<b>\$14,423</b>	<b>\$6,081</b>	<b>\$6,081</b>
<b>UNUSED BORROWABLE RESOURCES</b>	<b>\$26,257</b>	<b>\$27,567</b>	<b>\$25,743</b>	<b>\$20,428</b>	<b>\$19,545</b>	<b>\$20,294</b>	<b>\$23,194</b>	<b>\$23,570</b>	<b>\$17,587</b>	<b>\$24,490</b>	<b>\$25,374</b>	<b>\$34,913</b>	<b>\$34,913</b>
<b>Cash and Unused Borrowable Resources</b>	<b>\$26,257</b>	<b>\$27,567</b>	<b>\$25,743</b>	<b>\$20,428</b>	<b>\$19,545</b>	<b>\$20,294</b>	<b>\$23,194</b>	<b>\$23,570</b>	<b>\$17,587</b>	<b>\$24,490</b>	<b>\$25,374</b>	<b>\$34,913</b>	<b>\$34,913</b>

Note: Numbers may not add due to rounding.