

| Proposition 98 2014-15 Final Certification (Dollars in Thousands) | |
|---|-------------------|
| 2014-15 | |
| State Appropriations Limit General Fund Revenues | 112,448,300 |
| Proposition 98 Guarantee (GF) | 50,011,382 |
| Education Protection Account (GF) ^{1/} | (8,712,187) |
| Local Property Tax Revenues | 17,113,990 |
| Total State and Local Prop 98 Guarantee^{2/} | 67,125,372 |
| Prop 98 Test | 1 |
| Appropriations over/(under) the Prop 98 Guarantee | -31,511 |
| Prop 98 Factors | |
| K-14 Appropriations (see below for K-14 split) | 67,093,861 |
| K-12 average daily attendance (ADA) | 5,982,658 |
| Full-time Equivalent Students (FTEs) | 1,128,070 |
| Civilian Population | 38,747,564 |
| K-12 average daily attendance (% growth) | 0.00% |
| Per capita personal income (Test 2)(% growth) | -0.23% |
| Per capita General Fund plus 0.5% (Test 3)(% growth) | 10.34% |
| Test 1 Percentage | 39.44% |
| Proposition 98 Rebenching included in calculation: | |
| One-time: | |
| Redevelopment Agency (RDA) dissolution of one-time assets | -98,100 |
| Prop 98 Obligations | |
| Maintenance Factor | |
| Maintenance Factor Paid (-) | -5,661,772 |
| Maintenance Factor Created(+) | 0 |
| Outstanding Maintenance Factor Balance^{3/} | 272,021 |
| Settle-up | |
| Settle Up Created(+) | 31,511 |
| Settle-up Paid (-) | 0 |
| Settle-up Balance Remaining in Fiscal Year | 31,511 |
| Outstanding Settle-up Balance | 685,959 |
| <p>1/ Beginning in 2012-13, this amount reflects Proposition 30/55 revenues on a cash basis, which is included in the General Fund total.</p> <p>2/ Reflects the calculated Prop 98 minimum guarantee. Totals may differ from other Department of Finance documents due to rounding.</p> <p>3/ Maintenance factor balance includes growth and COLA.</p> <p>4/ Payments for settle-up balances will be included in a multi-year payment schedule in the 2019-20 Governor's Budget.</p> | |

| K-12/CCC Proposition 98 Appropriations 2014-15 Final Certification (Dollars in Thousands) | |
|--|-------------------|
| 2014-15 | |
| Total P98 GF Appropriations and Property Taxes | 67,093,861 |
| Other Agencies | 89,538 |
| CCC - GF Appropriations ^{1/} | 5,024,742 |
| CCC - Local Revenues | 2,304,680 |
| Total CCC | 7,329,422 |
| K-12 - GF Appropriations ^{1/} | 44,865,591 |
| K-12 - Local Revenues | 14,809,310 |
| Total K-12 | 59,674,901 |
| <p>1/ Amounts reflect total appropriations, including appropriations in excess of the amounts required to meet the minimum guarantee. These amounts do not include the settle-up amounts listed above.</p> | |