

Proposition 98 2015-16 Final Certification (Dollars in Thousands)	
2015-16	
State Appropriations Limit General Fund Revenues	117,385,500
Proposition 98 Guarantee (GF)	49,263,071
Education Protection Account (GF) ^{1/}	(8,092,019)
Local Property Tax Revenues	19,678,832
Total State and Local Prop 98 Guarantee^{2/}	68,941,903
Prop 98 Test	2
Appropriations over/(under) the Prop 98 Guarantee	169,758
Prop 98 Factors	
K-14 Appropriations (see below for K-14 split)	69,111,661
K-12 average daily attendance (ADA)	5,973,762
Full-time Equivalent Students (FTEs)	1,137,331
Civilian Population	39,014,832
K-12 average daily attendance (% growth)	0.00%
Per capita personal income (Test 2)(% growth)	3.82%
Per capita General Fund plus 0.5% (Test 3)(% growth)	4.18%
Test 1 Percentage	38.48%
Spike Protection (subdivision(c) of Section 8 of Article XVI)	720,149
Proposition 98 Rebenching included in calculation:	
One-time:	
Redevelopment Agency (RDA) dissolution of one-time assets	-126,500
Ongoing:	
Full-day Preschool wrap around services to local educational agencies	151,500
Triple-flip defeasement	-1,257,000
Prop 98 Obligations	
Maintenance Factor	
Maintenance Factor Paid (-)	0
Maintenance Factor Created(+)	0
Outstanding Maintenance Factor Balance^{3/}	112,655
Settle-up	
Settle Up Created(+)	0
Settle-up Paid (-)	0
Settle-up Balance Remaining in Fiscal Year	0
Outstanding Settle-up Balance^{4/}	685,959
<p>1/ Beginning in 2012-13, this amount reflects Proposition 30/55 revenues on a cash basis, which is included in the General Fund total.</p> <p>2/ Reflects the calculated Prop 98 minimum guarantee. Totals may differ from other Department of Finance documents due to rounding.</p> <p>3/ Maintenance factor balance includes growth and COLA.</p> <p>4/ Payments for outstanding settle-up balances will be included in a multi-year payment schedule in the 2019-20 Governor's Budget.</p>	

K-12/CCC Proposition 98 Appropriations 2015-16 Final Certification (Dollars in Thousands)	
2015-16	
Total P98 GF Appropriations and Property Taxes	69,111,661
Other Agencies	82,386
CCC - GF Appropriations ^{1/}	5,384,279
CCC - Local Revenues	2,630,715
Total CCC	8,014,994
K-12 - GF Appropriations ^{1/}	43,966,164
K-12 - Local Revenues	17,048,117
Total K-12	61,014,281
<p>1/ Amounts reflect total appropriations, including appropriations in excess of the amounts required to meet the minimum guarantee. These amounts do not include the settle-up amounts listed above.</p>	