

<b>Proposition 98 2015-16 Certification (Dollars in Thousands)</b>	
<b>2015-16</b>	
State Appropriations Limit General Fund Revenues	117,385,500
Proposition 98 Guarantee (GF)	49,432,829
Education Protection Account (GF) <sup>1/</sup>	(8,092,019)
Local Property Tax Revenues	19,678,832
<b>Total State and Local Prop 98 Guarantee<sup>2/</sup></b>	<b>69,111,661</b>
Prop 98 Test	2
<b>Prop 98 Factors</b>	
K-12 average daily attendance (ADA)	5,973,762
Full-time Equivalent Students (FTEs)	1,137,331
K-12 average daily attendance (% growth)	0.00%
Per capita personal income (Test 2)(% growth)	3.82%
Per capita General Fund plus 0.5% (Test 3)(% growth)	4.18%
Test 1 Percentage	38.48%
Spike Protection (subdivision(c) of Section 8 of Article XVI)	720,149
<b>Proposition 98 Rebenching included in calculation:</b>	
<b>One-time:</b>	
Redevelopment Agency (RDA) dissolution of one-time assets	-126,500
<b>Ongoing:</b>	
Full-day Preschool wrap around services to local educational agencies	151,500
Triple-flip defeasement	-1,257,000
<b>Prop 98 Obligations</b>	
<b>Maintenance Factor</b>	
Maintenance Factor Paid (-)	0
Maintenance Factor Created(+)	0
<b>Outstanding Maintenance Factor Balance<sup>3/</sup></b>	<b>112,655</b>
<b>Settle-up</b>	
Settle Up Created(+)	0
Settle-up Paid (-)	0
<b>Settle-up Balance Owed<sup>4/</sup></b>	<b>0</b>
<p>1/ Beginning in 2012-13, this amount reflects Proposition 30/55 revenues on a cash basis, which is included in the General Fund total.</p> <p>2/ Totals may differ from other Department of Finance documents due to rounding.</p> <p>3/ Maintenance factor balance includes growth and COLA.</p> <p>4/ In 2015-16, Proposition 98 appropriations exceed the minimum guarantee (over appropriation) by \$170 million.</p>	

<b>K-12/CCC Proposition 98 Appropriations 2015-16 Certification (Dollars in Thousands)</b>	
<b>2015-16</b>	
Total P98 GF Appropriations and Property Taxes	69,111,661
<b>Other Agencies</b>	<b>82,386</b>
CCC - GF Appropriations <sup>1/</sup>	5,384,279
CCC - Local Revenues	2,630,715
<b>Total CCC</b>	<b>8,014,994</b>
K-12 - GF Appropriations <sup>1/</sup>	43,966,164
K-12 - Local Revenues	17,048,117
<b>Total K-12</b>	<b>61,014,281</b>
<p>1/ Amounts reflect total appropriations, including appropriations in excess of the amounts required to meet the minimum guarantee. These amounts do not include the settle-up amounts listed above.</p>	

